Employment Report
MFE class of 2016/17
Performing well in challenging economic environment

Said Business School’s 2016/17 Masters in Financial Economics (MFE) graduates continue to find exciting and rewarding jobs with top Financial Services and Consulting employers. Mean salaries rose to £49,422 (from £43,940). 81% of the class accepted an offer within 3 months of graduation and found employment at organisations in 12 different countries around the world reflecting the high percentage of international students, 41% of whom were female. Most of the students secured positions in the free trade countries of Europe (56%) and in Asia (37%).

The destinations of choice are still heavily skewed towards investment banking and asset management (including Sovereign Wealth Funds) where 76.7% secured roles. The percentage of students finding jobs in consulting rose to 16.3%. Once again, leading employers extended multiple offers across the globe with Morgan Stanley, JP Morgan, Citi, Deutsche Bank, and McKinsey leading the way.

The combination of our MFE curriculum and co-curricular programmes, for example the Oxford Said Finance Lab and Asset Management Masterclass to name just two, provide a rich and highly practical learning experience for our students, reflecting the aspirations of students and needs of employers. I would like to thank the global employers and the Oxford community we partner with, who invest time and resources to hire and develop our talented students, participants and alumni across our programmes.

81% of the class accepted an offer within 3 months of graduation and found employment at organisations in 12 countries around the world.
Class profile

MFE class of 2016/17

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class size</td>
<td>75</td>
</tr>
<tr>
<td>Average age</td>
<td>23</td>
</tr>
<tr>
<td>Nationalities</td>
<td>24</td>
</tr>
<tr>
<td>International students</td>
<td>96%</td>
</tr>
<tr>
<td>Work experience</td>
<td>5 months</td>
</tr>
<tr>
<td>Female participants</td>
<td>41%</td>
</tr>
<tr>
<td>Average GMAT</td>
<td>743</td>
</tr>
<tr>
<td>Age range</td>
<td>20-29</td>
</tr>
</tbody>
</table>

Employment summary

Class size: 75

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not seeking employment</td>
<td>16</td>
</tr>
<tr>
<td>Company-sponsored or already employed</td>
<td>7</td>
</tr>
<tr>
<td>Continuing education</td>
<td>2</td>
</tr>
<tr>
<td>Postponing job search</td>
<td>4</td>
</tr>
<tr>
<td>Starting a new business</td>
<td>2</td>
</tr>
<tr>
<td>Not seeking for other reasons</td>
<td>1</td>
</tr>
<tr>
<td>No recent information available</td>
<td>6</td>
</tr>
<tr>
<td>Seeking employment</td>
<td>10</td>
</tr>
<tr>
<td>Number of students accepting an offer within 3 months of graduation (81%)</td>
<td>43</td>
</tr>
</tbody>
</table>
Employers

Finance
- AQR Capital Management
- Arete Research
- Barclays Investment Bank
- BI Capital
- China Investment Corporation
- CICC
- Citi
- CPPIB
- Deutsche Bank
- Greenhill & Co
- HNA
- JP Morgan
- Khazanah Nasional Berhad
- Linklaters London
- Macquarie Group Limited
- Morgan Stanley
- National Bank of Canada
- Oxford Economics
- PwC
- Rothschild
- Silver Lake
- Standard Life Aberdeen
- Temasek Holdings
- UBS

Global Industry
- Google, Inc.
- Rackspace

Consulting
- Bain & Company
- BCG
- Deloitte
- FTI Consulting
- McKinsey & Co
- Oxera

Government
- Singapore Civil Service

Yellow organisations hired two students or more

- 76.7% Finance
- 16.3% Consulting
- 4.7% Global Industry
- 2.3% Government
Destinations

Employment destinations

Graduates went on to work at organisations in 12 countries around the world including these cities:

- Beijing
- Dubai
- Dusseldorf
- Edinburgh
- Frankfurt
- Hong Kong
- Kuala Lumpur
- London
- Montreal
- Munich
- Oxford
- Sao Paulo
- Seoul
- Shenzhen
- Singapore

- 37.2% Asia
- 55.8% European Free Trade Countries
- 2.3% Middle East & North Africa
- 2.3% North America
- 2.3% South America
# Salaries

<table>
<thead>
<tr>
<th>Sector</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
<td>£55,170</td>
<td>£9,918</td>
<td>£133,500</td>
</tr>
<tr>
<td>Consulting</td>
<td>£40,334</td>
<td>£12,494</td>
<td>£63,340</td>
</tr>
<tr>
<td><strong>Average</strong></td>
<td><strong>£49,422</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Information withheld for Global Industry & Government, as insufficient responses were received to publish this data.

<table>
<thead>
<tr>
<th>Region</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asia</td>
<td>£49,174</td>
<td>£9,918</td>
<td>£95,375</td>
</tr>
<tr>
<td>UK</td>
<td>£49,313</td>
<td>£35,000</td>
<td>£133,500</td>
</tr>
<tr>
<td>Europe (excl. UK)</td>
<td>£53,403</td>
<td>£28,500</td>
<td>£63,340</td>
</tr>
</tbody>
</table>

Note: Information withheld for North America, South America and Middle East & North Africa, as insufficient responses were received to publish this data.