MBA 2015–2016 salaries rise in uncertain times

In the context of increasing political and economic uncertainty following the UK Brexit referendum outcome, and in the run up to national elections in Western Europe, the salaries of our MBA 2015–2016 class have increased. Our students are successfully pursuing careers globally, across a wide spectrum of industries and functions, governments and not-for-profits, demonstrating the international mobility and capability of our Oxford MBA.

In terms of industry destinations of our job-seeking students, 25% of students have gone to work in Finance careers, 23% to Consulting and 39% to Global Industry, with a significant rise in the number of graduating students choosing to work in Social Impact (10% of the class) up from 4% last year. Oxford Said Business School MBA students continue to set up their own business enterprises after their MBA – this has held steady in comparison to previous years at 11%.

Looking at the geographical destinations of our graduates, just under half of job-seeking students took roles in the UK and across Europe following graduation (48% of the MBA class) – an increase of 6% on last year, despite the uncertainty of Brexit. Reflecting the international diversity of the programme, a significant number of students secured roles in both North America and Asia (14% and 19% respectively), with 5% beginning their post-graduation careers in sub-Saharan Africa.

The class average salary for MBA 2015–16 has increased by nearly £9,500 to £69,132. The mean industry salaries are as follows:

- **Finance £71,256**
- **Consulting £72,873**
- **Global Industry £67,427**
- **Social Impact £59,211**

In response to both our students’ and employers’ needs, our MBA programme has supported our students’ personal development journeys and these employment outcomes. The combination of our MBA curriculum and co-curricular programmes – for example, the Oxford Said Finance Lab and our Talent Development Programme – continue to provide a powerful leadership development experience.

I would like to thank the global employers and Oxford community we partner with, who invest time and resources to hire and develop our talented students, participants and alumni across our programmes.

**Stuart Jagot**
Director, Career Development Centre
Saïd Business School, University of Oxford

---

This MBA Employment employment report has been put together in compliance with the MBA Career Services and Employer Alliance (MBA CSEA) reporting standards.
MBA class of 2015/16

- **Class size**: 337
- **Average age**: 28 years
- **Avg work experience**: 5.5 yrs
- **International students**: 93%
- **Female students**: 31%
- **Nationalities**: 690
- **Age range**: 22–39
- **Married students**: 22%
- **GMAT score (avg)**: 57

Employment summary

- **Not seeking employment of which**
  - Company-sponsored or already employed: 97
  - Continuing education: 46
  - Postponing job search: 2
  - Starting a new business: 10
  - Not seeking for other reasons: 38
  - No recent information available: 21
- **Seeking employment**
  - Number of students accepting an offer within 3 months of graduation: 219

Class size: 337
### Consulting
- Albright Stonebridge Group
- AT Kearney
- Bain & Company
- BCG
- BMNT Partners
- Cleary Gottlieb Steen & Hamilton LLP
- Creative Economy Initiative: Public-Private Partnership
- Dalberg Global Development Advisors
- Deloitte
- Egon von Ruville GmbH
- EY
- KPMG
- McKinsey & Company
- OEE Consulting
- Oliver Wyman
- Public Impact
- PwC
- Sciteb Ltd.
- Staffably
- Travers Smith
- Tulchan Group
- Winmark

### Global Industry
- 08liter.com
- Alberta Health Services
- Alibaba
- Amazon
- American Bureau of Shipping
- ARM
- Atypon
- Auckland District Health Board
- Caerphilly Walkaround
- Cloudflare
- Cognizant Technology Solutions
- Countryside Life
- Econet Global
- Efficient Bazaar
- Fletcher Building
- Flexituff International Limited
- Fung Group
- GlaxoSmithKline
- Goodlord
- Henkel
- Howden Global
- Huawei Technologies
- IJJ Europe
- Kraft-Heinz
- LVMH
- Marketware
- Matter of Form
- Microsoft
- Mindshare
- M-Kopa Solar
- Modern Baker
- National Grid
- Nissan Motors Corporation
- Oneflare
- Onfido
- Procter & Gamble
- Product Madness
- Salvadori Srl
- Slingshot
- SocialChorus
- Splittable
- Studio Olafur Eliasson
- TBWA
- techUK
- Tesco PLC
- TLP Ventures
- Uber
- Viacom18
- Westmont Hospitality Group
- WPP
Social Impact

- Agora Partnerships
- Ashoka UK
- Australian Department of Industry
- Big Society Capital
- BIMA
- Children's Investment Fund Foundation (CIFF)
- Colombian National Army
- Echoing Green
- Ethiopian Agricultural Transformation Agency
- Global Thinkers
- Impact Investment Partners
- Invest India
- Ontario Ministry of Economic Development
- pfc social impact advisors
- UNESCO
- University of Chicago
- University of Oxford
- West | SF

Finance

- AI Financial Technology Co Limited
- Allianz
- American Express
- Anthemis
- Aspect Advisory
- BCP
- BMO Capital Markets
- Boston Meridian Partners
- CDC Group
- Clarmondial
- Deutsche Bank
- Estia Business Group
- Evans Randall Investors
- Evercore
- Evok Innovations
- GAMCO Investors, Inc.
- Global Analytics India Pvt. Ltd.
- Goldman Sachs
- HSBC
- Infospectrum Ltd.
- JP Morgan
- Kasikorn Bank
- Lakeshore Capital
- Logicor
- Louis Dreyfus Commodities
- Macquarie
- NCB Capital Markets
- Northstar Capital
- Octopus Investments
- PICC
- PIMCO
- Proterra Investment Partners
- PT. vOffice
- RBC Capital Markets
- RJI Capital
- S&P Global
- SBI Capital Markets Limited
- Scotiabank
- Spayne Lindsay
- Telesure Holdings
- Thorpe Abbotts Capital LLP
- W. Thommen AG
- Wessex Bristol Investments

Summary of Sector Destinations

- Other
- Social Impact
- Consulting
- Finance
- Global Industry, of which
  - Technology 22.3%
  - FMCG & Retail 4.6%
  - Energy, Industrials & Agribusiness 4.6%
  - Marketing, Advertising & Media 4.6%
  - Healthcare 1.7%
  - Leisure, Travel & Tourism 1.1%
  - Other 10.3%

Source of opportunity

- School facilitated 64%
- Student facilitated 33%
- Other 3%

School facilitated activities include: alumni referrals, employer meetings/dinners at the School, Faculty referrals, job postings on Careers@Saïd, Off campus activities supported by the Career Development Centre, CV books/referrals, School-facilitated internships, SCPs.
## Destinations

<table>
<thead>
<tr>
<th>Region</th>
<th>% of students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa - sub Saharan</td>
<td>5%</td>
</tr>
<tr>
<td>Asia</td>
<td>19%</td>
</tr>
<tr>
<td>Australia &amp; Oceania</td>
<td>3%</td>
</tr>
<tr>
<td>Central America &amp; the Caribbean</td>
<td>2%</td>
</tr>
<tr>
<td>Europe - Free Trade Countries</td>
<td>48%</td>
</tr>
<tr>
<td>Middle East &amp; North Africa</td>
<td>3%</td>
</tr>
<tr>
<td>North America</td>
<td>14%</td>
</tr>
<tr>
<td>South America</td>
<td>2%</td>
</tr>
<tr>
<td>Not given</td>
<td>3%</td>
</tr>
</tbody>
</table>

*Note: these numbers are rounded to the nearest whole percentage*

Graduates went on to work at organisations in 37 countries around the world including these cities:

- Abu Dhabi
- Addis Ababa
- Auckland
- Bangkok
- Beijing
- Berlin
- Boston
- Budapest
- Calgary
- Cambridge
- Cape Town
- Chicago
- Copenhagen
- Dubai
- Dusseldorf
- Frankfurt
- Geneva
- Hamburg
- Hangzhou
- Hong Kong
- Jaipur
- Jakarta
- Johannesburg
- Kuala Lumpur
- London
- Los Angeles
- Manila
- Mexico City
- Mumbai
- Munich
- Nairobi
- New Delhi
- New York
- Oxford
- Paris
- Pune
- Reading
- Riyadh
- San Francisco
- Santiago
- São Paulo
- Seoul
- Shanghai
- Singapore
- Sydney
- Taipei
- Tokyo
- Toronto
- Vancouver
- Washington
- Yokohama
- Zurich

![World Map with Graduates Destinations](image-url)
## Salaries

<table>
<thead>
<tr>
<th>Sector</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
<td>£71,256</td>
<td>£19,319</td>
<td>£300,000</td>
</tr>
<tr>
<td>Consulting</td>
<td>£72,873</td>
<td>£32,387</td>
<td>£157,000</td>
</tr>
<tr>
<td>Social Impact</td>
<td>£59,211</td>
<td>£31,667</td>
<td>£96,585</td>
</tr>
<tr>
<td>Global Industry</td>
<td>£67,427</td>
<td>£28,788</td>
<td>£181,098</td>
</tr>
<tr>
<td>Average</td>
<td>£69,132</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Region</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa - sub Saharan</td>
<td>£60,327</td>
<td>£46,602</td>
<td>£79,964</td>
</tr>
<tr>
<td>Asia</td>
<td>£52,055</td>
<td>£19,319</td>
<td>£140,651</td>
</tr>
<tr>
<td>Australia and Oceania</td>
<td>£70,426</td>
<td>£49,363</td>
<td>£92,556</td>
</tr>
<tr>
<td>UK</td>
<td>£71,831</td>
<td>£30,000</td>
<td>£300,000</td>
</tr>
<tr>
<td>Europe (excl. UK)</td>
<td>£73,407</td>
<td>£42,431</td>
<td>£108,791</td>
</tr>
<tr>
<td>Middle East &amp; North Africa</td>
<td>£77,468</td>
<td>£70,000</td>
<td>£88,537</td>
</tr>
<tr>
<td>North America</td>
<td>£87,717</td>
<td>£40,244</td>
<td>£181,098</td>
</tr>
</tbody>
</table>

Note: Information withheld for Central America & the Caribbean, and South America as insufficient responses were received to publish this data.

Note: Conversion rates as of February 17, 2017.
Salary distribution by sector

Global Industry

Consulting

Finance

Social Impact