



Oxford MSc in Financial Economics



Accelerate your career in finance



‘Welcome to the Oxford MSc in Financial Economics. Offered jointly by Saïd Business School and the Department of Economics, this full-time, pre-experience Master’s programme takes ambitious people at the beginning of their career on an intensive journey of development in the core areas of finance and economics. Designed to prepare you for an impactful career in the world of finance or consulting, the MFE blends academic rigour with practical insight to help you thrive in your chosen sector.

Through a curriculum that combines theoretical depth with applied learning, you will gain the skills to understand the complex interactions in the global economy, analyse market dynamics and value assets. Alongside your studies, you will benefit from close engagement with leading practitioners as well as a dedicated Careers team who will help you reach your goals.

With a diverse international cohort, world-class faculty, and unrivalled career support, you will join a community that opens doors across industries and continents. We look forward to welcoming you.’

Professor Alex Teytelboym

Director, Oxford MSc in Financial Economics

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The Oxford MSc in Financial Economics

Where theory meets practice

Bringing together academic rigour and practical application, the MSc in Financial Economics (MFE) trains you to be a financial economist prepared for the challenges of the future. Graduates leave with a command of economics, knowledge of a wide range of financial applications, an international perspective and mastery of real-world skills that are in demand across leading companies and organisations spanning a wide range of industries.

Alternatively if you wish to pursue an academic career, the emphasis on applying theory to practice provides an excellent foundation for doctoral studies.

Two disciplines, one top-ranked degree programme

The MFE is jointly delivered by Saïd Business School and the Department of Economics, University of Oxford. Your nine-month learning experience combines the expertise of two world-class departments and is enriched by input from exceptional practitioners from leading international firms.

Start date: September 2026

Duration: 9 months

Delivery format: Full time, in-person

Structure: Three terms plus pre-arrival

Location: Oxford

Course fees: £62,920



Your programme at a glance



94%

International students



23

Average age



717

Average GMAT score



41%

Female participants



22

Nationalities



6 months

Average work experience



84

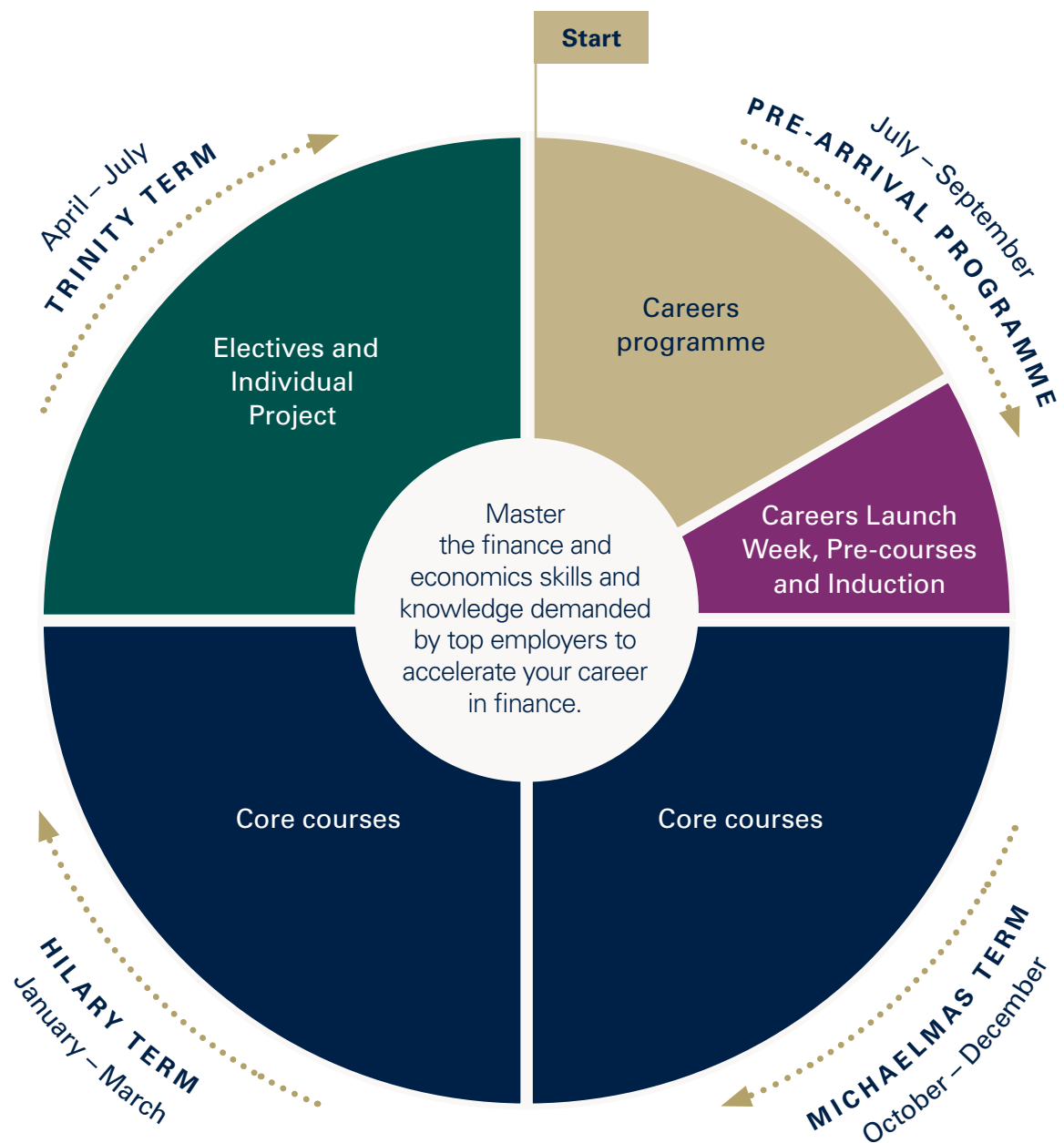
Class size



*These statistics are from the 2024-25 cohort

Your MFE journey

The MFE journey, aligned with the Oxford academic calendar, begins with a custom pre-arrival and careers programme to prepare you for the year to come.



Pre-arrival

Careers programme

We start preparing you for your future career before you have even arrived in Oxford, with pre-arrival careers events and workshops organised over the summer. These run, typically, over three weekends (2.5 hours each Saturday and Sunday) and consist of workshops and insights from both our experienced career coaches and industry experts. These weekend sessions are interspersed with employer presentations and alumni panels mid-week to jump-start your professional development. This pre-arrival programme is designed to get you application-ready in time for the many internship schemes that will open well in advance of your start in Oxford.

Pre-courses

You will be required to take our pre-programme courses in Maths and Financial Reporting, alongside the careers workshops and professional development events.

Michaelmas and Hilary Term

Core courses

A deep dive into core subjects: Ethics and Finance, Asset Pricing, Corporate Finance, Economics and Financial Econometrics. The economics courses apply theories and methodology to finance, while the finance courses cover the underlying economic principles of financial practice.

Ethics and Finance: Engage with theory and practice through interacting with practitioners and real-world case studies. This course takes place during the pre-programme course.

Asset Pricing: Understand the theory and practice involved in valuing claims and uncertain cash flows – from stocks and stock options to bonds and foreign exchange instruments.

Corporate Finance: Explore the fundamental principles of financial accounting, the valuation of firms' assets and the determinants of firms' financial structures.

Economics: Learn to apply the basic tools of market and firm analysis, game theory, incentive theory, and auctions.

Financial Econometrics: Master the fundamentals of empirical modelling and testing in finance, providing appropriate techniques for empirical investigation in financial economics.



Trinity Term

Select a total of five electives to tailor your learning experience and expand your knowledge in areas important for your career. Alternatively, you may substitute one elective with an Individual Project addressing a question of academic interest or practical significance. Electives may include:

Governance
and Ethics

Corporate
Valuation

Financial
Markets
Trading

Evidence-
based
Inclusive
Leadership

Investing in
Public Equity

Mergers,
Acquisitions
and Re-
structuring

International
Finance

Private
Equity

Fixed
Income and
Derivatives

Continuous
Time Finance

Example electives that have previously been offered. Subject to change.



Beyond the classroom

Understand the key concepts, processes, instruments and models required to be successful in financial services. Master the essentials for a role in investment banking, private markets investment, private equity, or asset management.

Finance Lab

This tailored programme is led by seasoned practitioners with many years of transaction and market experience.

At its core are a series of models that are used to evaluate and appraise situations from the real world. You will leave with a toolkit to tackle financial problems ranging from valuations to leveraged buyouts, to M&A transactions and more.

You will actively participate in experiential workshops and seminars using real-life case studies working alongside banking firms and funds.

Asset Management Masterclass

Exceptional students with some prior experience in investing will have the opportunity to participate in a practitioner-led course. The masterclass will improve their understanding of modern fund management from micro and macro viewpoints.

Chartered Financial Analyst

Saïd Business School is a founding member of the CFA Educational Partnership programme. Some 70% of the official CFA qualification is embedded within the MFE curriculum and is officially recognised by the CFA. A large proportion of students are registered with the CFA Institute. This partnership gives them the opportunity to access CFA material, sample exams and invitations to attend professional development events.

Organisations that have participated in the Finance Lab include:

INVESTMENT BANKS

Bank of America

Barclays

Citi

Deutsche Bank

Goldman Sachs

Houlihan Lokey

JP Morgan

Lazard

Morgan Stanley

PJT Partners

Rothschild & Co

UBS

PRIVATE EQUITY

Ardian

August Equity

Bain Capital

Blackstone

Bridgepoint

CDC

Hamilton Lane

Hermes GPE

KKR

LDC

Oak Tree Capital

Terra Firma

OTHER

BDO

Deloitte

EBRD

EY-Parthenon

GT

FTI Consulting

ICG

Park Square

Walker Hamill



Johnathan Flint

MFE student 2024-25

Institutional Sales
and Trading Analyst

‘The MFE is the full package. The curriculum moves beyond just the subject matter – it completely reshaped the way I think. Simultaneously, I was exposed to the best resources and interview preparation in the industry and had limitless resources for each process I was a part of. Most of all, I was in a cohort of exquisite people who both lifted me up and became my best friends.

There is no programme on Earth that offers the balance that the MFE provided across these three areas, and I left Oxford with a way of thinking and desire to learn that will stay with me for life.’

Your life in Oxford

The University of Oxford is a truly unique institution and offers a broad range of activities and societies which will enrich your student experience.

Living in Oxford

Enjoy century-old pleasures such as punting, visiting The Ashmolean (Britain's oldest museum) walking through the misty Christ Church Meadow in the early hours, or enjoy a drink at one of the many historic pubs Oxford has to offer.

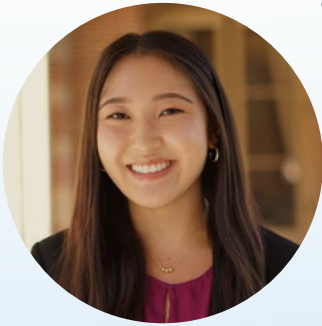
Oxford clubs and societies

There are over 400 registered clubs and societies representing a range of interests from entertainment to the arts, language, politics, sports and beyond. MFE students can also join societies related to their degree, such as the Oxford Sustainable Finance Student Society (OSFSS).

The college system

Upon admission you will become a member of one of Oxford's 43 colleges. Through your college you will meet and make friends with a broad range of students outside of your discipline and will join an interesting and dynamic community in addition to the one at the School. All colleges offer welfare support, access to sport and social events, and facilities such as a library and a dining hall where you can attend formal college dinners.





‘It’s unparalleled how much the MFE gives you in just 9 months. Coursework becomes knowledge. Classmates become lifelong friends. And the breathtaking sights of Oxford become home.

Of course, the people make the place. The professors motivated students to continue asking questions and stay curious week-to-week. Their expertise and passion were illuminating and added an invaluable layer of meaning to the content. And my classmates were an amazing support system. Days spent revising together were some of my fondest memories during the programme. At any time, you could enter the library and see MFEs studying beside one another, asking each other questions, and challenging each other’s way of thinking. Except at midday, where you’d find dozens of MFEs pulling up chairs to tables never big enough to enjoy lunch together. That’s all to say, I left this incredible programme with incredible friends.’

Miranda Chou

MFE student 2024–25

Strategy and Transactions Associate
(San Francisco), EY-Parthenon



Drive your career development

Realise your full potential with the support of our Careers team.

We will work closely with you to drive your professional development and plan your future career. Building on the curriculum and co-curricular experiences like the Finance Lab and Asset Management Masterclass, we help you develop the tools, competencies and mindset to meet your aspirations – and your future employer's needs.

Whether you're seeking promotion or broadening your impact, you will realise

your full potential with the support of the Careers team, who offer:

- Personalised one-to-one coaching
- Careers workshops
- Sector-specific guidance from industry advisors
- Industry speakers, networking events and alumni connections



Employers who have recruited graduates in recent years

Finance

- Bank of America*
- Barclays
- British International Investment
- Broad Fund Asset Management
- Centerview Partners
- China Investment Corporation
- CICC
- Citi*
- CPP Investments
- CVC Secondary Partners
- Deutsche Bank
- DV Trading
- DZ Bank
- European Bank for Reconstruction & Development (EBRD)
- Evercore
- Goldman Sachs*
- Haitong Securities UK Limited
- Jefferies Group
- JP Morgan*
- Partners Group
- Perella Weinberg Partners UK LLP
- Point72
- Qube Research and Technologies
- RBC

- Rokos Capital Management LLP
- Tencent Holdings Limited*
- The Blackstone Group
- Torch Partners
- UBS*
- Warburg Pincus LLC
- Zaoui & Co

Consulting

- Bain & Company*
- BCG*
- LEK Consulting*
- McKinsey & Company*

- Oliver Wyman*
- Roland Berger
- Teleperformance
- The Brattle group

Other industry sectors

- 3Keel
- Bright Scholar Group
- CH Baby
- China National Offshore Oil Corporation
- Enpal GmbH
- Gent Commodity (Zhejiang) Co., Ltd.

*These organisations have hired two or more students in the last year.

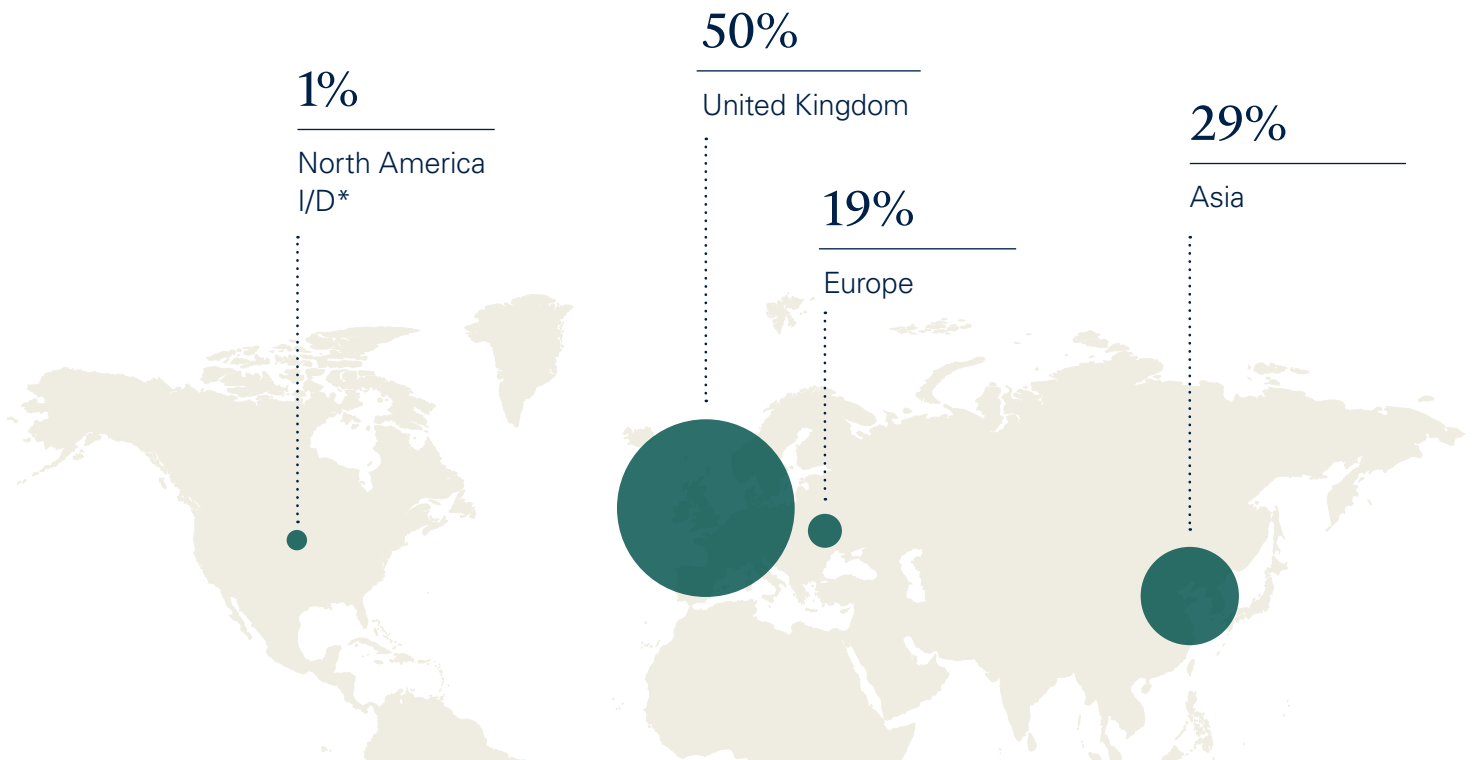
Industry sectors where MFE graduates are working



- Finance 69%
- Consulting 23%
- Other 8%



Work destinations



£70,269

Finance mean salary



£56,229

Consulting mean salary



£64,164

Average mean salary

These statistics are drawn from 2023-24 information. * I/D: insufficient data received to publish an anonymised average. 1% region not disclosed.



Mingshan (Sherry) Lin

MFE student 2023-24

Associate, RBC Capital Markets

‘The MFE programme is taught by world-class faculty, making it both intellectually rigorous and highly practical. I especially valued the coding and applied assignments, which deepened my understanding of many economic concepts that I now draw upon in my role.

Equally important was the support of the Careers team, who were a tremendous resource throughout my journey. With their guidance, I secured the role I aspired to. I strongly encourage future MFE students to engage with them at the earliest opportunity.’

A global alumni network

The Oxford Business Alumni (OBA) Network is Saïd Business School's official alumni community, bringing together individuals that share a common interest in business.

They support the School and serve as our ambassadors around the globe. As an Oxford graduate, you will also have access to the wider University of Oxford alumni network globally, opening the door to new connections, mentorship and opportunities throughout your career.



27,000+

OBA members



20

Regional OBA chapters



150+

Alumni countries
of residence



60+

Global ambassadors



300k+

University of Oxford
alumni

Ready to apply

Are you ready to take a decisive step towards an exciting future?
Get in touch with our Admissions team today.

Full academic transcripts

A minimum of a 2.1 degree (GPA 3.5 or its equivalent) is required – with your transcript outlining the subjects you have studied and your grades. It is not required that these subjects be in the field of finance, economics or business.

Work experience

Relevant work experience, such as an internship, is treated favourably at the application stage, but is not mandatory.

English test

A TOEFL, IELTS, CPE or CAE test is required if you are not from an English-speaking country. This does not need to be provided at the time of application.

GRE or GMAT score

It is compulsory to submit your application with either GMAT or GRE scores. We do not have strict minimum requirements, but strong quantitative skills are essential for success on the programme. Your score will be assessed holistically, taking into account other areas of your application.

References

Three academic or professional references.

Personal Essay

What has attracted you to the MSc in Financial Economics and how do you think the programme will support your five-year career plan? (Maximum of 500 words.)

Video interview

On submitting an application, all candidates are invited to complete a Kira Talent video assessment. This includes six motivation and competency-based questions.

Course fees

The fee for the MFE programme for 2026–27 is £62,920.

	Application deadline	Final decision
Stage 1	Friday 24 October 2025	Friday 5 December 2025
Stage 2	Wednesday 7 January 2026	Friday 27 February 2026
Stage 3	Wednesday 4 March 2026	Friday 17 April 2026

MFE Scholarships

MFE candidates must apply in either Stage 1 or Stage 2 to be considered for scholarships. Many scholarships consider eligible candidates automatically, meaning that a separate application is not required. MFE-specific scholarships with automatic consideration include the [Rewley Scholarship](#) and the [Scholarship for Women](#).

Candidates in possession of a degree from HEC Montréal are also eligible for the [Oxford Saïd HEC Montréal Scholarship](#), which considers eligible candidates from multiple programmes at Saïd Business School.

The University of Oxford administers a range of scholarships centrally. Many of these are automatic consideration but a number

do require a separate application. You can view the full list of scholarships at the [University's A-Z scholarship listing](#). You are also recommended to use the [University's fees, funding and scholarship search tool](#) to identify awards requiring a separate application which they might be eligible for.

It is important to note that funding is limited. You are, therefore, advised to have a financial plan in place which does not rely on you securing scholarship funding from the University. There are various external organisations offering funding for postgraduate study, and many countries also offer grants and schemes to enable their citizens to study abroad. The [University's external scholarships list](#) is a good place to begin your search.





Saïd Business School

Saïd Business School is a vibrant and innovative school, embedded within the University of Oxford, offering accredited degrees and diplomas for undergraduates and postgraduates and a broad portfolio of on-campus and online courses for business executives. The School educates global business leaders, change makers and innovators across every industry and sector. Its ground-breaking research and exceptional teaching transforms individuals, who transform businesses, which transforms the world and creates impact from within.

Department of Economics

The University of Oxford is home to one of the largest groups of academic economists in the world. The scale and breadth of our research with its pervasive impact on policy making, our large and vibrant early-career community, and internationally renowned undergraduate and graduate programmes make Oxford a globally recognised centre of excellence in the research and teaching of economics.

As a Department we aim to produce transformative and innovative economic research; to have a sustained impact on economic policy outside academia; and to develop and train the next generation of researchers and research leaders. Our goal is always to create a stimulating, supportive and collaborative environment that allows researchers and research groups to pursue cutting-edge agendas. A priority is to achieve this in the context of a more inclusive and diverse department.

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