



Oxford Sustainable Private Markets Conference

16 September 2024

Location: Saïd Business School, University of Oxford
Conference dinner: The Queen's College, University of Oxford

Organised by Ludovic Phalippou

Each paper will have 30 minutes: 10 mins presenter, 10 mins discussant, 10 mins open to the floor.

08:30-09:00 **Registration and welcome coffee**

09:00-09:30 **Welcome address and introduction of all the participants**

Session 1

Chair **Jessica Jeffers, HEC Paris**

09:30-10:00 ***Private equity and financial adviser misconduct***
Youchang Wu, University of Oregon (joint with Albert Sheen and Yuwen Yuan)
Discussant: **Ali Sanati, Kogod School of Business, Washington DC**

10:00-10:30 ***Capital structure and firm outcomes: evidence from dividend recapitalization in Private Equity***
Abhinav Gupta, UNC Kenan-Flagler (joint with Abhishek Bhardwaj and Sabrina Howell)
Discussant: **Claudia Custodio, Imperial College**

10:30-11:00 ***Do non-profits better serve stakeholders: evidence from patients and hospitals during the financial crisis***
Tim Liu (joint with **Merih Sevilir, Sara Malik**)
Discussant: **Ayako Yasuda, UC Davis**

11:00-11:30 **Break**

Session 2

Chair **Merih Sevilir, ESMT-Berlin & Halle Institute for Economic Research**

11:30-12:00 ***Brown capital (re)allocation***
Olivier Darmouni, Columbia Business School (joint with Yuqi Zhang)
Discussant: **Sumudu Watugala, Indiana University Kelley**

12:00-12:30 ***Startups in Africa***
Emanuele Colonnelli, Chicago Booth (joint with Marcio Cruz, Mariana Lopez, Tommaso Porzio, Chun Zhao)
Discussant: **Kim Cramer, London School of Economics**

12:30-14:00 **Lunch and network**

Session 3

Chair **Ayako Yasuda, UC Davis**

14:00-14:30 ***ESG incidents and fundraising in private equity***

Teodor Duevski, HEC Paris (joint with Chhavi Rastogi, and Tianhao Yao)

Discussant: **Sehoon Kim, Warrington College of Business, University of Florida**

14:30-15:00 ***ESG risk in private equity markets***

Marti G Subrahmanyam, NYU Stern (joint with Pei Pei Hsiung, Giorgio Ottonello, Matthias Pelster)

Discussant: **Mathias Kruttli, Indiana University Kelley**

15:00-15:30 ***Climate laws and cross-border mergers and acquisitions***

Tong Li, Xiamen University (joint with Dragon Yongjun Tang and Fei Xie)

Discussant: **Wendi Huang, Manchester University**

15:30-15:45 **Break**

Session 4

Chair **Claudia Custodio, Imperial College**

15:45-16:15 ***Getting Dirty Before You Get Clean: Institutional Investment in Fossil Fuels and the Green Transition***

Mayank Kumar, Michigan Ross

Discussant: **Lakshmi Naaraayanan, London Business School**

16:15-16:45 ***Catalysts for climate solutions: corporate responses to VC financing of climate-tech startups***

Simon Xu, Harvard Business School (joint with Shirley Lu, George Serafeim)

Discussant: **Jessica Jeffers, HEC Paris**

16:45-17:15 ***Private Equity Lobbying and Public Spending in Climate Adaptation Projects***

Ana-Maria Tenekedjieva, Fed board (joint with Kelly Posenau)

Discussant: **Lora Dimitrova, University of Exeter**

18:00-21.30 **Drinks reception and dinner at The Queen's College**

(for those who have purchased dinner tickets; free for presenters and discussants)