

Programme for Adam Smith Asset Pricing Conference
On: Friday, 30 April 2010
At: Oxford-Man Institute for Quantitative Finance

Organizers

Tarun Ramadorai (Oxford), Raman Uppal (LBS), Kathy Yuan (LSE) and CEPR

**This conference is kindly sponsored by the Oxford-Man Institute for Quantitative Finance
and the Saïd Business School Finance Group.**

10:30-11:30 “Social Value of Information in a Levered Economy”

Vito Gala, London Business School
Paolo Volpin, London Business School
Discussant: Joel Shapiro, Saïd Business School, Oxford.

11:30-12:30 “An Equilibrium Model of Informed Trading and Portfolio Rebalancing”

Jan Schneider, McCombs School of Business, University of Texas at Austin
Discussant: Dimitri Vayanos, London School of Economics

12:30-13:30 LUNCH

13:30-14:30 “Optimal Portfolio Allocations with Hedge Funds”

Jerome Detemple, Boston University School of Management and CIRANO
Rene Garcia, EDHEC Business School and CIRANO
Marcel Rindisbacher, Boston University School of Management and CIRANO
Discussant: TBD

14:30-15:30 “The Dark Side of Financial Innovation”

Brian Henderson, George Washington University
Neil Pearson, University of Illinois at Urbana-Champaign
Discussant: Jacob Sagi, Owen School of Management, Vanderbilt University

15:30-16:00 TEA

16:00-17:00 “Differences of Opinion in an International Financial Market Equilibrium”

Bernard Dumas, INSEAD, NBER and CEPR
Karen Lewis, Wharton School of the University of Pennsylvania and NBER
Emilio Osambela, Tepper School of Business, Carnegie Mellon University
Discussant: Stavros Panageas, Booth School of Business, University of Chicago

17:00-18:00 “A Flow-Based Explanation for Return Predictability”

Dong Lou, London School of Economics
Discussant: Alessandro Beber, University of Amsterdam

18:30-21:00 DINNER