

Programme for Adam Smith Asset Pricing Conference (jointly hosted by Imperial, LBS, LSE, Oxford and CEPR)

Friday 16 November 2007

Imperial College London

(Tanaka Business School)

10:00-11:00 “Arbitrage Networks”

Rohit Rahi, London School of Economics

Jean-Pierre Zigrand, London School of Economics

Discussant: Antonio Mello (University of Madison-Wisconsin)

11:00-12:00 “Product Market Competition, Insider Trading and Stock Market Efficiency”

Joel Peress, INSEAD

Discussant: James Dow (London Business School)

12:00-13:00 LUNCH

13:00-14:00 "Portfolio Sorts and Tests of Cross-Sectional Patterns in Expected Returns"

Andrew Patton, Oxford University

Allan Timmermann, University of California, San Diego

Discussant: Igor Makarov (LBS)

14:00-15:00 "Correlation Risk and the Term Structure of Interest Rates"

Andrea Buraschi, Tanaka Business School, Imperial College

Anna Cieslak, University of St. Gallen

Fabio Trojani, University of St. Gallen

Discussant: Christian Julliard (London School of Economics)

15:00-15:30 TEA

15:30-16:30 “Information Asymmetries, Common Factors, and International Portfolio Choice”

Vicentiu M. Covrig, California State University, Northridge

Patrice Fontaine, University Pierre Mendès-France

Sonia Jimenez-Garcès, Institut National Polytechnique de Grenoble) and CERAG

Mark S. Seasholes, Haas School of Business Berkeley and Insead

Discussant: Magnus Dahlquist, Stockholm School of Economics

16:30-17:30 “Default Risk, Hedging Demand and Commodity Prices”

Lars Lochstoer, London Business School

Viral V. Acharya, London Business School

Tarun Ramadorai, Oxford University

Discussant: Joost Driessen, Amsterdam Business School

18:00-21:00 DINNER

Organizers: Andrea Buraschi (Imperial College London), Tarun Ramadorai (Oxford), Raman Uppal (LBS), Dimitri Vayanos (LSE)