

Programme for Adam Smith Asset Pricing Conference
On: Friday 23 March 2007
At: London Business School

Organizers

Tarun Ramadorai (Oxford), Raman Uppal (LBS), Dimitri Vayanos (LSE) and CEPR

This conference is kindly sponsored by the BNP Paribas Hedge Fund Centre at LBS.

10:00-11:00 “Strategic Beliefs”

Elyès Jouini, Institut Universitaire de France, IFD and CEREMADE
Clotilde Napp, CNRS, DRM-Université Paris Dauphine and CREST
Discussant: Marco Ottaviani, London Business School

11:00-12:00 “A Preferred-Habitat Model of the Term Structure of Interest Rates”

Dimitri Vayanos, London School of Economics
Jean-Luc Vila, Merrill Lynch
Discussant: Vasant Naik, Lehman Brothers

12:00-13:00 LUNCH

13:00-14:00 “Direct Evidence of Dividend Tax Clienteles”

Magnus Dahlquist, Swedish Institute for Financial Research, Stockholm School of Economics and CEPR
Goran Robertsson, Swedish Institute for Financial Research
Kristian Rydqvist, Binghamton University and CEPR
Discussant: Jos Van Bommel, Oxford University

14:00-15:00 “On the Reversal of Return and Dividend Growth Predictability: A Tale of Two Periods”

Long Chen, Michigan State University
Discussant: Devraj Basu, Cass Business School

15:00-15:30 TEA

15:30-16:30 “Does Option Trading Have a Pervasive Impact on Underlying Stock Prices?”

Neil D. Pearson, University of Illinois at Urbana-Champaign
Allen M. Poteshman, University of Illinois at Urbana-Champaign
Joshua White, University of Illinois at Urbana-Champaign
Discussant: Jean-Pierre Zigrand, London School of Economics

16:30-17:30 “The Small World of Investing: Board Connections and Fund Returns”

Lauren Cohen, Yale School of Management
Andrea Frazzini, University of Chicago
Christopher Malloy, London Business School
Discussant: Ludovic Phalippou, University of Amsterdam

18:00-21:00 DINNER