Programme for Adam Smith Asset Pricing Conference
(jointly hosted by LBS, LSE, Oxford and CEPR)

On: Friday 17 November 2006.
At: Saïd Business School, Oxford.

This conference is kindly sponsored by the BNP Paribas Hedge Fund Centre at LBS.

10:30-11:30 "Understanding Index Options Returns"
Mikhail Chernov, London Business School
Mark Broadie, Columbia University
Michael Johannes, Columbia University
Discussant: Mirela Predescu, Saïd Business School

11:30-12:30 "Time-Varying Liquidity in Hedge Funds"
Andrew Patton, London School of Economics
Sheng Li, London School of Economics
Discussant: Robert Kosowski, Imperial College

12:30-13:30 Lunch

13:30-14:30 "Resolving Macroeconomic Uncertainty in Stock and Bond Markets"
Alessandro Beber, HEC
Michael Brandt, Duke University and NBER
Discussant: Andrea Buraschi, Imperial College

14:30-15:30 "Long-Run Risk through Consumption Smoothing"
Georg Kaltenbrunner, London Business School
Lars Lochstoer, London Business School
Discussant: Sujoy Mukerji, University of Oxford

15:30-16:00 Coffee

16:00-17:00 "Insider Trading and Crashes"
Jose Marin, UPF
Jacques Olivier, HEC and CEPR
Discussant: Jeremy Large, University of Oxford

17:00-18:00 "The Changing Nature of Systematic Risk"
Francesco Franzoni, HEC
Discussant: Christopher Polk, London School of Economics

18:30 Conference Dinner, Venue TBA

Organizers: Tarun Ramadorai (Oxford), Raman Uppal (LBS), Dimitri Vayanos (LSE)