

# Programme for Adam Smith Asset Pricing Conference

Spring 2004

- 9.45 to 10.30**    **R. Rahi and J-P Zigrand**  
Strategic Financial Innovation in Segmented Markets
- 10.30 to 10.45**    **Tea break**
- 10.45 to 11.30**    **T. Coury**  
Information Acquisition when Markets are Incomplete
- 11.30 to 11.45**    **Tea break**
- 11.45 to 12.30**    **A. Mele**  
General Properties of Equilibrium Stock-Market Fluctuations
- 12.30 to 14.00**    **Lunch**
- 14.00 to 14.45**    **V. Acharya and L. Pedersen**  
Asset Pricing with Liquidity Risk
- 14.45 to 15.00**    **Tea break**
- 15.00 to 15.45**    **R. Bansal and M. Dahlquist**  
Sample Selectivity and Expected Returns in Global Equity Markets

Time allocation: 35 minutes for presenter, 15 minutes for discussant, 10 minutes for audience.

Please send a short email to Raman Uppal ([rupal@london.edu](mailto:rupal@london.edu)) if you wish to attend.

*Organizers:* Tarun Ramadorai (Oxford), Raman Uppal (LBS), Dimitri Vayanos (LSE).