

Amir Amel-Zadeh

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ACADEMIC APPOINTMENTS

2016 – <i>present</i>	Associate Professor (tenured), Saïd Business School, University of Oxford
2017 – <i>present</i>	Associate Member, Oxford-Man Institute of Quantitative Finance
2016 – <i>present</i>	Research Fellow, Green Templeton, University of Oxford
2016 – 2018	Affiliated Researcher, Newton Centre for Endowment Asset Management, University of Cambridge
2009 – 2016	Judge Business School, University of Cambridge University Lecturer/ Assistant Professor
2014 – 2016	Cambridge Endowment for Research in Finance (CERF) Fellow
2012 – 2016	Official Fellow of Clare Hall, University of Cambridge

VISITING POSITIONS

2014	Visiting Scholar, Finance Unit, Harvard Business School, Cambridge, MA
2010	Visiting Scholar, Accounting Department, NYU Stern School of Business, New York, NY
2010	Visiting Scholar, Accounting Department, Columbia Business School, New York, NY
2010, 2011	Visiting Professor, Economics Department, University of Bologna, Italy

RESEARCH INTERESTS

Mandatory & voluntary disclosure

- Economic effects of accounting disclosure
- Characteristics and consequences of narrative disclosures
- NLP applications
- Information disclosure in M&A

Reporting & accountability in banking

- Fair value accounting
- Interactions between financial accounting and bank regulation

Role of information intermediaries

- Characteristics and capital market consequences of analyst outputs
- Determinants of information production and quality
- Machine learning applications

Environmental & social accountability

- Effect of ESG disclosures and ratings on asset allocations
- Materiality of ESG information

PEER-REVIEWED JOURNAL PUBLICATIONS

- Amel-Zadeh, A., M. Chen, G. Mussali, and M. Weinberg (2022). “NLP for SDGs: Measuring Corporate Alignment with the Sustainable Development Goals”, *Journal of Impact & ESG Investing*, Spring 2022, Vol 3, Issue 1.
- Amel-Zadeh, A., and M. Barth (2021). “Auditor Reporting to Bank Regulators: Effective Regulation or Regulatory Overreach?”, *Journal of Accounting and Economics*, 72, 2/3, 101450.
- Amel-Zadeh, A., M. Glaum, and T. Sellhorn (2021). “Empirical Goodwill Research: Insights, Issues, and Implications for Standard Setting and Future Research”, *European Accounting Review*, forthcoming.
- Amel-Zadeh, A., A. Scherf, and E. Soltes (2019) “Creating Firm Disclosures” *Journal of Financial Reporting*, 4(2), 1–31.
- Amel-Zadeh, A. and G. Meeks (2019), ‘Bidder Earnings Forecasts in Mergers and Acquisitions’ *Journal of Corporate Finance* 58, 373-392.
- Amel-Zadeh, A. and G. Serafeim (2018), ‘Why and How Investors Use ESG Information: Evidence from a Global Survey.’ *Financial Analysts Journal* 74 (3), 87-103.
- Amel-Zadeh, A., M. Barth and W. Landsman (2017), ‘The Contribution of Bank Regulation and Fair Value Accounting to Procyclical Leverage.’ *Review of Accounting Studies* 22, 1423-1454.
- Amel-Zadeh, A., G. Meeks, J.G. Meeks (2016), ‘Historical perspectives on accounting for M&A.’ *Accounting and Business Research* 46, 501-524.
- Agliardi, E., A. Amel-Zadeh, and N. Koussis (2016), ‘Leverage Changes and Growth Options in Mergers and Acquisitions.’ *Journal of Empirical Finance* 37, 37-58.

Most downloaded article of 2016 at Journal of Empirical Finance

- Amel-Zadeh, A., and Y. Zhang (2015), ‘The Economic Consequences of Financial Restatements: Evidence from the Market for Corporate Control’. *The Accounting Review* 90, 1-29.
- Amel-Zadeh, A., and G. Meeks (2013), ‘Bank failure, mark-to-market, and the financial crisis’, *Abacus* 49 (3), p. 308–339.

Winner of the Abacus Best Manuscript Award 2013

- Amel-Zadeh, A. (2011), ‘The return of the size anomaly: Evidence from the German stock market’, *European Financial Management* 17 (1), p.145-182.
- Dissanaïke G. and A. Amel-Zadeh (2007), ‘Venture Capitalists, Business Angels, and Performance of Entrepreneurial IPOs in the UK and France: A discussion’, *Journal of Business, Finance and Accounting* 34, April/May 2007, p.529-540.

BOOKS & BOOK CHAPTERS

- Amel-Zadeh, A., and G. Meeks (2020), *Accounting for M&A*, Routledge: Abington.
- Amel-Zadeh, A., and G. Meeks (2018), 'Measuring Fair Value when Markets Malfunction: Evidence from the Financial Crisis' in Livne, G., and G. Markarian (eds.), *The Routledge Companion to Fair Value in Accounting*, London: Routledge.
- Amel-Zadeh, A., and G. Meeks (2015), 'Fair Value and the Global Financial Crisis: Traditional Theories Challenged' in Jones, S. (ed.), *The Routledge Companion to Accounting Theory*, London: Routledge, 197- 216.
- Amel-Zadeh A. and A. Schreiner (2012), 'Die Grössenanomalie am deutschen Aktienmarkt: Rückkehr einer profitablen Arbitragestrategie' in Frick, R., P. Gantenbein, P. Reichling (eds.), *Asset Management*, Bern: Haupt Verlag, p. 199-218. (in German)

WORKING PAPERS

- "Machine Learning-based Financial Statement Analysis" (with J.-P. Calliess, D. Kaiser, and S. Roberts) - *under review*
Finalist CQA academic competition, Chicago, Fall 2020
— *Presented at 3rd Conference on Intelligent Information Retrieval in Accounting and Finance, Shenzhen*
- "Sustainability and Private Wealth Investment Flows" (with R. Lustermans, and M. Pieterse-Bloem) – *under review*
— *Featured in the Financial Times, "ESG passes the Covid Challenge", June 2, 2020*
- "Voluntary Disclosure and the Earnings Announcement Premium" (with Q. Song)
- "Are All Insider Sales Created Equal? First Evidence from Supplementary Disclosures in SEC Filings", (with J. Faasse and J. Wutzler)
— *Presented at American Accounting Association Annual Meeting; European Accounting Association Meeting, Financial Accounting and Reporting Mid-Year Meeting*
- "Corporate Spin" (with M. Chen and G. Mussalli)
- "Do U.S. Analysts Improve the Local Information Environment for Cross-Listed Stocks?" (with A. De la Bina)
— *Presented at American Accounting Association Annual Meeting, European Accounting Association Annual Meeting, European Financial Management Association Annual Meeting, Financial Management Association Europe, IFABS, World Finance Conference*

- “The Information Content of 10-K Narratives: Comparing MD&A and Footnote Disclosures” (with J. Faasse)
 - *Presented at American Accounting Association Annual Meeting; UTS Summer Accounting Conference, European Accounting Association Meeting*
- “The Financial Materiality of Climate Risk: Evidence from a Global Survey”
- “Social Responsibility in Capital Markets: A Review and Framework of Theory and Empirical Evidence”

WORK IN PROGRESS

- “Analyst Cheerleaders” with A. Ljungvist (Stockholm) and V. Ragunathan (Queensland)
- “Asset Risk and Regulatory Capital Arbitrage” with M. Barth (Stanford) and W. Landsman (UNC)
- “Biased Forecasts” with G. Meeks (Cambridge)
- “Sustainability and Shareholder Value: Evidence from the field”

PROGRAMMING SKILLS

- Python, R, Stata, MATLAB

HONORS AND AWARDS

2020	Finalist Chicago Quantitative Alliance academic competition
2017	FARS Excellence in Reviewing Award, American Accounting Association
2014	Abacus Best Manuscript Award 2013
2014-2016	Cambridge Endowment for Research in Finance (CERF) Fellow
2011	Cambridge Judge Business School Teaching Award
2010	Recipient of the Salje Medal for excellence in PhD in the Arts, Humanities & Social Sciences, Clare Hall, University of Cambridge
2006 – 2009	Gates Cambridge Trust Scholarship
2006 – 2009	Economic & Social Research Council Scholarship
2005	Cambridge European Trust Award
2004	NSCS Award, University of California, Berkeley
2003	EAP Scholarship, Haas Business School, UC Berkeley

RESEARCH GRANTS & EXTERNAL FUNDING

- IARPA: “Predicting technological progress by embedding Input-Output networks in semantic technological spaces” (co-investigator)
- Oxford University Press John Fell Fund: “Using unstructured textual data and machine learning applications for interdisciplinary research in accounting and finance” (Principal investigator)
- “Materiality of Non-Financial Information: The Market’s Evolving View of the Relevance of ESG Disclosures” funded by a Bank of New York Mellon Research Grant and in collaboration with the Newton Centre of Endowment Asset Management at Cambridge Judge Business School (CJBS) (Principal investigator)

INVITED CONFERENCE & SEMINAR PRESENTATIONS

- 2022 European Accounting Association Annual Meeting (invited); Egyptian Online Seminar Series; University of Nottingham; Hong Kong University (invited); Warwick Business School (invited)
- 2021 American Accounting Association Annual Meeting; London Business School; Tilburg University; INSEAD
- 2020 American Accounting Association Annual Meeting; 3rd Conference of the Global Research Alliance for Sustainable Finance and Investment; Chicago Quantitative Alliance Fall Conference; Journal of Accounting and Economics Conference (discussant); Durham Accounting Seminar
- 2019 University of Western Sydney; University of Queensland; University of Southampton; University of Zurich; Freie University of Berlin, Frankfurt School, LMU Munich, 3rd Conference on Intelligent Information Retrieval in Accounting and Finance, Shenzhen
- 2018 Financial Accounting and Reporting Section Midyear Meeting, Austin; London School of Economics; INET Complexity Seminar, Oxford; ESMT Berlin Annual Accounting Conference; St. Gallen Accounting Seminar; European Accounting Association Annual Congress, Milan; American Accounting Association Annual Meeting, Washington; 3rd China Europe Conference, HEC Lausanne; European Financial Management Association, Milan; Portsmouth Business School; WHU; Cass Business School
- 2017 Swiss Finance Institute, Geneva; American Accounting Association Annual Meeting, San Diego, European Accounting Association Annual Congress, Valencia; Financial Management Association Europe, Lisbon, European Financial Management Association, Athens, IFABS Conference, Oxford. UTS Summer Accounting Conference, Sydney; University of Geneva; World Finance Conference, Sardinia.
- 2016 American Accounting Association annual meeting, New York; European Accounting Association Annual Congress, Maastricht; University of Glasgow; University of Mannheim; 6th International Conference of the Financial Engineering and Banking Society, Barcelona; Bocconi University, Milan; Humboldt University of Berlin
- 2015 American Accounting Association annual meeting, Chicago (discussant); Said Business School, University of Oxford; Baffi Carefin 7th International Banking

- Conference, Bocconi University, Milan; Goethe University Conference on “Finance between Liquidity and Insolvency”, Frankfurt.
- 2014 Financial Accounting and Reporting Section (FARS) Midyear meeting, Houston; University of North Carolina; Stanford University; Haas Business School, University of California at Berkeley; Harvard Business School; American Accounting Association annual meeting, Atlanta.
- 2013 UTS Accounting Symposium, Sydney; Said Business School, University of Oxford; Wharton, University of Pennsylvania, European Finance Association Meeting, Cambridge; American Accounting Association annual meeting 2013, Denver;
- 2012 SMU Accounting Symposium, Singapore, London School of Economics, University of Southampton, 8th Princeton-Cambridge Meeting, Cambridge, Financial Engineering and Banking Society conference, London;
- 2011 7th Princeton-Cambridge Meeting, Princeton, American Accounting Association (AAA) annual meeting, Denver, Cambridge Finance Seminar Series, Judge Business School Finance Research Day, Cambridge
- 2010 Financial Management Association (FMA) annual meeting, New York, American Accounting Association (AAA) annual meeting, San Francisco, 2nd Cambridge-Penn Conference on the Economics of Finance, Wharton, University of Pennsylvania;
- 2009 5th Princeton-Cambridge Meeting, Princeton, Darden Business School, University of Virginia, American Accounting Association (AAA) annual meeting, New York, (discussant), European Financial Management (EFM) annual meeting, Milan, European Financial Management Corporate Governance Symposium, Cambridge, (discussant);
- 2008 Cambridge Finance Conference: *Perspectives on the financial crisis*, Cambridge, Doctoral Conference at Warwick Business School, Warwick, 2007; Trans-Atlantic Doctoral Conference at London Business School, London; Spring Doctoral Conference at Judge Business School, Cambridge;

INVITED LECTURES, KEYNOTES AND PANELS

- 2021 IESGA Global ESG Lecture Series, Seoul; Sustainable Business Forum, Pittsburgh; ICEMGD: The 5th International Conference on Economic Management and Green Development (ICEMGD), Keynote on Sustainability and Capital Markets.
- 2020 Euromoney Private Banking Conference, PanAgora Asset Management ESG Panel
- 2019 AI@Oxford Conference, Keynote at ACCA Annual Meeting, Caribbean; FT Banking Summit
- 2018 CFA Institute Webinar (<https://tinyurl.com/y43f96xb>); Columbia Center on Sustainable Investment, Roundtable on “Understanding and Encouraging Corporate Contributions to the SDGs”, New York; 3rd Annual International Network for Pensions, Aging, and Retirement Research (INPARR) Conference, OECD, Paris; Newton Investment Management and Oxford College Bursars, “The Materiality of ESG: Evidence from a Global Survey”, Oxford; PanAgora Asset Management; CFA Institute London

- 2017 UN Conference for Trade and Development, ISAR 34th Meeting; “Trends in Global M&A”. In-house Lawyers winter seminar, Norway; NIRI annual conference, “Global IR Summit: Aligning Nonfinancial Disclosure Practices with Investor Expectations”; German Investor Relations Association (DIRK) annual meeting, “Making the Match: The Market’s Evolving View of the Materiality of Nonfinancial Information” https://youtu.be/0WMp_FZEcaE
- 2016 Berkeley Sustainable Business and Investment Forum, UC Berkeley; Bank of New York Mellon Capital Markets & Investor Relations Seminar, “Integrating Sustainability Disclosure to Capture Long-Term Investment”, Panel Speaker; American Accounting Association Annual Meeting, Panel Discussion on “Accounting for M&A”, Panel Speaker; Investing for the Long-Term Conference, Newton Centre for Endowment Asset Management, University of Cambridge, Panel Speaker on Responsible Investing
- 2015 Investing for the Long-Term Conference, Newton Centre for Endowment Asset Management, University of Cambridge, Chair for Panel on Responsible Investing
- 2012 The Future of Banking Conference, London, Panel discussion on behavioural finance; Structured Products Europe Conference, London, “The future of structured products”
- 2011 Pension Investments Academy, London, “The Efficient Market Theory – Is it Dead?”

PROFESSIONAL SERVICE

Journal & Association Board Membership

Guest Associate Editor, Management Science, Special Issue on Business and Climate Change, 2019 - *present*
 Editorial Board, Accounting and Business Research, 2017- *present*
 Board of Directors, European Financial Management Association, 2010-2013

Conference Programme Committee

Global Research Alliance for Sustainable Finance conference (GRASFI 2019, 2020)
 AAA meeting 2018: Track Chair for “Financial Institutions & Fair Value Accounting” sub-section
 FMA International Annual Meeting 2018
 EFM annual meeting PhD seminar tutor, Milan, 2009

Refereeing

Journals: Accounting and Business Research, Accounting Review, Auditing: A Journal of Practice and Theory, British Accounting Review, European Accounting Review, European Financial Management Journal, European Journal of Finance, Journal of Accounting and Public Policy, Journal of Banking and Finance, Journal of Business Finance and Accounting, Journal of Corporate Finance, Journal of Empirical Finance, Management Science (finance and accounting track), Review of Financial Studies, Zeitschrift für betriebswirtschaftliche Forschung (German).

Conferences: AAA Annual Meeting 2014, 215, 2016, 2017, 2018, 2019, 2021; EAA Annual Congress Scientific Committee, 2017, 2018, 2019, 2020; EFA annual meeting 2013, 2014, 2015, FARS Midyear meeting 2014, 2017; Grant giving bodies: Social Sciences and Humanities Research Council of Canada, Research Grants Council Hong Kong,

Discussant & conference chair

AAA annual meeting 2021; AAA annual meeting, Washington D.C. 2018 (2x); AAA annual meeting, San Diego 2017 (2x); EAA annual meeting, Valencia, 2017; AAA annual meeting, New York 2016 (2x); EAA annual meeting, Maastricht, 2016; AAA annual meeting, Chicago 2015 (2x), AAA annual meeting, Atlanta 2014 (2x) EFA annual meeting, 2013; Wharton-Tinnbergen-Cambridge seminar, Wharton, 2013; Financial Engineering and Banking Society conference, London, 2012; FMA annual meeting, New York 2010 (2x); AAA annual meeting, Denver 2011, San Francisco 2010, New York 2009; EFM annual meeting, Milan, 2009; EFM Corporate Governance Symposium, Cambridge, 2009; CRASSH conference on the financial crisis, Cambridge, 2009

TEACHING EXPERIENCE

Executive Education Programmes

Sustainable Finance & Investing

- Developed and delivered custom programme Oxford Fundamentals of Sustainable Investing for ABN Amro Private Bank.
- Developed and delivered programmes for top tier law firms

M&A

- Developed and delivered open and custom programmes on mergers & acquisitions for corporate lawyers.

Banking

- Delivered sessions on financial reporting, risk/ capital management, capital regulation and financial innovation on custom programmes for international banks
- Developed and delivered on the Barclays Compliance Career Academy foundation modules on bank management, bank accounting, banking regulation, and products & services.

Accounting and finance

- Developed and delivered digital programme for top tier law firm
- Developed and delivered open programmes on finance & accounting for non-financial managers
- Developed and delivered open & custom programmes on finance & accounting for health care organisations

Executive MBA

- Financial Reporting, core course (2016 - *present*)

MBA

- Financial Statement Analysis for Active Investing (2017 - *present*)
- Corporate Finance, core course (CJBS 2009-2015)

Master of Finance/Financial Economics

- Financial Statement Analysis for Active Investing (2017 - *present*)
- Economic Foundations of Finance, core course (CJBS 2012-2015)

Post-graduate/PhD

- Core course in Corporate Finance (theoretical and empirical) – new course developed (CJBS 2012-2013)
- Advanced Research Methods in Finance and Accounting – new course developed (CJBS, 2011)
- Topics in Empirical Finance (JBS, 2010)
- Finance and Accounting (JBS, 2009, 2010, 2011)

UNIVERSITY SERVICE

Board/ panel membership

Board of Examiners, EMBA program, Saïd Business School, Oxford
 MFE Committee, Saïd Business School, Oxford
 Oxford Answers Committee, Saïd Business School, Oxford
 Chair of Examiners, MPhil in Finance and MSO, Cambridge
 Appointments Panel for Santander Fellow in Finance 2012/2013, Cambridge
 Lectureship Recruitment Committee Finance and Accounting Group 2010, 2011, Chair 2014, Cambridge
 Cambridge Master of Finance Recruitment Panel 2009, 2010, 2011
 Social sciences interview panel for the Gates Cambridge Trust 2009

INDUSTRY EXPERIENCE & POLICY ENGAGEMENT

2021 – <i>present</i>	Board Member, UK Endorsement Board
2019 – <i>present</i>	Academic Advisor, PanAgora Asset Management, Boston
2018 – <i>present</i>	Non-Executive Director, Archa Pty Ltd., Australia
2016 – 2017	Consultant, UN Conference on Trade and Development, Intergovernmental Working Group of Experts on Accounting Standards and Reporting (ISAR)
2015 – 2017	Academic Advisor, Bank of New York Mellon, Investor Relations Advisory, New York
2011 – 2015	Member of Supervisory Board, New Medical Enzymes AG, GER

2011 – 2015	Member of Advisory Board, Pension Investments Academy, UK
2007, 2008	Lehman Brothers, London, Fixed Income Structured Solutions
2005	PricewaterhouseCoopers, Frankfurt, Valuation & Strategy

EDUCATION

2006 – 2009	PhD in Finance, Judge Business School, University of Cambridge
2005 – 2006	MPhil in Finance, Judge Business School, University of Cambridge
2003 – 2004	Haas School of Business, University of California at Berkeley
2000 – 2005	Diplom Kaufmann (Univ.), Finance & Accounting, University of Bayreuth, Germany