PETER TUFANO

University of Oxford
Saïd Business School
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EDUCATION

Ph.D. in Business Economics (Finance), Harvard University, June 1989
M.B.A. with high distinction (Baker Scholar), Harvard University, June 1984
A.B., *summa cum laude*, Economics, Harvard University, June 1979

M.A., Oxford University, 2011

Sustainability and Climate Risk Certificate, Global Association of Risk Professionals, December 2020

ACADEMIC APPOINTMENTS

Visiting Appointments	
Visiting Professor, Harvard Business School	2021-2022
Visiting Scholar, Harvard Kennedy School, Mossavar-Rahmani Center for Business and Government	2021-2022
University of Oxford, Saïd Business School	
Peter Moores Professor of Finance	July 1, 2021
Peter Moores Dean	July 1, 2011 – June 30, 2021
Professor of Finance	July 1, 2011 – June 30, 2021
University of Oxford, Balliol College	
Professorial Fellow	2012 –
Harvard Business School	
Sylvan C. Coleman Professor of Financial Management	2000 - 2011
Professor of Business Administration	1998 - 2000
Associate Professor of Business Administration	1994 - 1998
Assistant Professor of Business Administration	1989 - 1994
Instructor in Business Administration	1984 – 1985

MAJOR ADMINISTRATIVE ASSIGNMENTS

Oxford University	
Member, Social Sciences Divisional Board	2011-
Member, Social Sciences Board Planning and Resources Committee	2011-
Member, Blavatnik School of Government Management Committee	2011- 2019
Member, Oxford-Man Institute of Quantitative Finance Management Committee	2011- 2016
Member, University Engagement Programme, Ashmolean Museum	2015-2018
Member, Selection Panel, Social Science Division Head	2017
Chair, many Oxford Saïd committees and panels	2011-
Harvard Business School	
Senior Associate Dean for Planning and University Affairs	2007 - 2010
HBS Global Economic Crisis Program Co-Chair	2008 - 2009
Senior Associate Dean and Director of Faculty Development	2003 - 2007
Course Head, Finance 2 Course	2000 - 2003
Unit Head, Finance Area, Harvard Business School	2001 - 2003
Harvard University	
Founding Co-Chair, Harvard Innovation Lab (i-lab)	2010 - 2011
Co-Chair, Allston Work Team	2009 - 2011

Member, Financial Management Committee	2009 - 2011
Member, University Efficiency Teams	2009
Member, Common Spaces Steering Committee	2008 - 2010
Member, Social Science Task Force	2008 - 2010
Member, Debt Asset Management Committee	2007 - 2008
Member, Allston Financing Advisory Board	2006 - 2008

SELECTED STRATEGIC LEADERSHIP ACTIVITIES (OXFORD)

Global Opportunities and Threats: Oxford (GOTO) course, bringing global topics into the MBA classroom: demography, water scarcity, health care, data governance and privacy, future of work, future of energy, climate change

Oxford Foundry, pan-University entrepreneurship hub for 24,000 students, including acceleration programmes

Oxford 1+1 Programme, combining Oxford MBA with Masters Programmes across the University

Engaging with the Humanities, bringing humanities scholars to speak and teach at the business school

Digital Initiatives, including the Oxford Hub for International Virtual Education (HIVE), Oxford Online Open Programmes (with over 25,000 participants), Leadership in Extraordinary Times web and podcast series, flipped classroom model for MBA Programme in 2020-21

Diversity Initiatives, including African Initiative, leading to increase in Africans on MBA programme from 2% to 13% as part of long-term impact strategy; highest fraction of women on MBA programme of any top non-US business school (2020-2021)

Champion of and fundraising for £61 million historic renovation of power station as new Executive Education facility for the school, with funding package completed

Structured and oversee University's first approved faculty evaluation and retention scheme

Champion of Business Schools for Climate Leadership (BSCL), a pan-European collaboration of business schools to address pressing climate issues

TEACHING

Oxford University

Global Opportunities and Threats: Oxford (GOTO) Tutor	2012 - 2021
Module Leader, Oxford FinTech Programme (Online)	2017- 2020
Speaker, various Executive Education and MBA Programmes	2011- 2021
DPhil Supervisor	2012-2018

Harvard Business School

Consumer Finance*	2009 - 2011
Finance 2*	2000 - 2005
Corporate Financial Engineering*	1995 -1999, 2005-2009
Financial Instruments*	1992 - 1995
Capital Markets	1991 - 1992
First Year Finance	1985, 1989-91
PhD Supervisor	Various

At HBS, also taught in various Executive Programs, and supervised independent studies and field studies in Finance. Program chair or co-chair for CUES Advanced Leadership Institute*, Consumer Finance*, and Global Economic Crisis* Executive Education Programs. Asterisks (*) represent new courses which I developed or co-developed.

PRIZES AND HONORS

Honorary Fellow, St. Benet's Hall, Oxford, 2020
Fellow, Academy of Social Science (FAcSS), 2018
Aspen Institute, Faculty Pioneer Award for Institutional Leadership, 2016
Monticello (NY) Hall of Distinction, 2016
GQ 100 Most Connected Men in Britain, 2015

HBS Apgar Award for Innovation in Teaching, Harvard Business School, 2002 and 2009
Aspen Institute Center for Business Education, Faculty Pioneer Award Finalist, 2008
World Technology Network, Fellow (Finance), 2008
HBS Greenhill Award, Harvard Business School, 1997, 2001 and 2011
Smith Breeden Prize, (awarded to the best paper published in the *Journal of Finance)*, 1996
HBS Berol Faculty Fellow, Harvard Business School, 1995-1996
Research Associate, National Bureau for Economic Research, 1994-current
Dean's Doctoral Fellow, 1985 - 1988
Phi Beta Kappa, 1979

RESEARCH INTERESTS

Household Finance
Financial Innovation and FinTech
Corporate Financial Engineering
Mutual Funds
Business Purpose and Sustainability
Ownership and Family Firms
Climate Finance
Child Tax Credit

RESEARCH IMPACT

Research stream and on tax-linked savings credited with introduction of IRS Form 8888, which simplified the process of savings at tax time and permitted savings via US savings bonds.

Research stream on prize-linked savings credited with the passage of the American Savings Promotion Act (2014) removing Federal prohibitions on bank's introduction of Prize Linked Savings Products.

Co-Founder and Chair of Commonwealth (formerly d2dfund.org), which has pioneered a number of financial innovations including emergency savings product in conjunction with UPS and other corporations.

Championed two leading university entrepreneurship centers: the Harvard i-Lab and the Oxford Foundry.

PUBLICATIONS

"Perceptions on undertaking regular asymptomatic self-testing for COVID-19 using lateral flow tests: A qualitative study of university students and staff" with Marta Wanat et al., forthcoming in *BMJ Open* (2021)

"Crises and Collective Purpose: Distraction or Liberation?" in *Business School Leadership and Crisis Exit Planning:" Global Deans' Contributions on the Occasion of the 50th Anniversary of EFMD*, ed. Eric Cornuel, forthcoming 2021

Can Gambling Increase Savings? Empirical Evidence on Prize-Linked Savings Accounts" with Shawn Cole and Benjamin Iverson, forthcoming *Management Science 2021*

"Training Leaders to Win Wars and Forge Peace: Lessons from History," *Business History Review* 94 (Winter 2020): 807–833. Reviewed by A Hill, "Crisis could be the mother of reinvention for business schools." *Financial Times* 6 May 2021.

"Advice in Defined Contribution Plans" with Gordon Clark and Maurizio Fiaschetti, in *Financial Decision Making and Retirement Security in an Aging World*. Ed. O. S. Mitchell, P. B. Hammond, and S. P. Utkus. Oxford University Press, 2017, 96-114.

"Road Signs for Business and Business Education: Navigating the Geography of Social Value Creation" in *Shaping Entrepreneurial Mindsets: Innovation and Entrepreneurship in Leadership Development*, Ed. Jordi Canals, Palgrave McMillan, 2015

"Debt Literacy, Financial Experiences, and Overindebtedness" with Annamaria Lusardi, *Journal of Pension Economics and Finance* 14,4 (October 2015), 329-365. [lead article]

"The Economic Crisis and Medical Care Usage" with Annamaria Lusardi and Daniel Schneider, *Social Science Quarterly* 96, 1 (March 2015), 202-213

"Live Prices and Stale Quantities: T+1 Accounting and Mutual Fund Mispricing," with Michael Quinn and Ryan Taliaferro, *Journal of Investment Management* 10, 1 (2012), 5-15

"Bouncing out of the Banking System: An Empirical Analysis of Involuntary Bank Account Closures," with Dennis Campbell and Asis Martinez-Jerez, *Journal of Banking and Finance* 36, 4 (April 2012), 1224-1235

"Just Keep My Money! Supporting Tax-time Savings with US Savings Bonds." *American Economic Journal: Economic Policy 3* (November 2011), 172-200

"A Brief Postwar History of US Consumer Finance" with Andrea Ryan and Gunnar Trumbull, *Business History Review* 85, (Autumn 2011), 461-498

"The Consequences of Financial Innovation: A Counterfactual Research Agenda" with Josh Lerner, *Annual Review of Financial Economics* 3 (2011), 41-85. Also appears in NBER Rate and Direction Volume, 2011

"Making Financial Markets Work for Consumers" with John Campbell, Howell Jackson and Brigitte Madrian. *Harvard Business Review* (July/August 2011), 47-54

"Financially Fragile Households: Evidence and Implications" with Annamaria Lusardi and Daniel Schneider, *Brookings Papers on Economic Activity*, (Spring 2011), 83-134. (Incorporates and extends work previously titled "Households @ Risk: A Cross-Country Study of Household Financial Risk")

"Making Savers Winners: An Overview of Prize-Linked Savings Products" with Melissa S. Kearney, Jonathan Guryan, and Erik Hurst in *Financial Literacy: Implications for Retirement Security and the Financial Marketplace*. Eds. A Lusardi and O.S. Mitchell. Oxford University Press, 2011

"Consumer Demand for Prize-linked Savings: A Preliminary Analysis," with Nick Maynard and Jan-Emmanuel De Neve, *Economics Letters 111,* 2 *(*May 2011), 116-118

"Consumer Financial Protection" with John Campbell, Howell Jackson, Brigitte Madrian, *The Journal of Economic Perspectives* 25, 1 (Winter 2011), 91-113

"The Regulation of Consumer Financial Products: An Introductory Essay with a Case Study on Payday Lending" with John Campbell, Howell Jackson and Brigitte Madrian in *Moving Forward: The Future of Consumer Credit and Mortgage Finance* (ed. N. Retsinas and R. Belsky) Brookings Institution Press, 2010. 206-244. An expanded working paper version is available as "The Regulation of Consumer Financial Products: An Introductory Essay with Four Case Studies" on SSRN

"What Drives Corporate Liquidity? An International Survey Data of Cash Holdings and Lines of Credit," with Karl V. Lins and Henri Servaes, *Journal of Financial Economics* 98 (2010), 160-176
"Consumer Finance" *Annual Review of Financial Economics* 1 (December 2009), 227-247

"The Theory and Practice of Corporate Risk Management" with Henri Servaes and Ane Tamayo, *Journal of Applied Corporate Finance 21, 4* (Fall 2009), 60-78

"Assessing the Costs and Benefits of Brokers: A Preliminary Analysis of the Mutual Fund Industry," with Dan Bergstresser and John Chalmers, *Review of Financial Studies 22* (October 2009), 4129 - 4156

"Mutual Fund Fees Around the World," with Ajay Khorana and Henri Servaes, *Review of Financial Studies 22* (March 2009), 1279 – 1310

"Savings Whilst Gambling: An Empirical Analysis of U.K. Premium Bonds," *American Economic Review Papers and Proceedings 98, 2* (May 2008), 321-326

"Using Financial Innovation to Support Savers: From Coercion to Excitement," with Daniel Schneider, in *Insufficient Funds: Savings, Assets, Credit and Banking Among Low-Income Households* ed. Rebecca Blank and Michael Barr (Russell Sage, 2008). Condensed versions published as: "Using Financial Innovation to Support Savers." *Communities & Banking*, Federal Reserve Bank of Boston (2009) and "Using Financial Innovation to Support Savers." *National Poverty Center, Policy Brief #14,* Gerald R Ford School of Public Policy, University of Michigan. (2009)

"Where Does it Go? Spending by the Financially Constrained," with Shawn A. Cole and John Thompson, in *Borrowing to Live: Consumer and Mortgage Credit Revised*, ed, Nicolas P. Retsinas, Eric S. Belsky (Brookings, 2008), 65-91

"Board Structure, Mergers and Shareholder Wealth: A Study of the Mutual Fund Industry," with Ajay Khorana and Lei Wedge, *Journal of Financial Economics* 85, 2 (August 2007), 571-598

"New Savings from Old Innovations: Asset Building for the Less Affluent," with Daniel Schneider, in *Financing Low-Income Communities*, ed. Julia Sass Rubin (Russell Sage, 2007)

"H&R Block's Refund Anticipation Loan: Perilous Profits at the Bottom of the Pyramid," with David Rose and Daniel Schneider, in *Business Solutions for Reaching the Poor,* ed. K. Rangan and J. Quelch (Jossey Bass, 2006). An expanded pre-press version of this paper was entitled, "H&R Block's Refund Anticipation Loan: A Paradox of Profitability?" with David Rose and Daniel Schneider (Rev. Nov. 17, 2005)

"Splitting Tax Refunds and Building Savings: An Empirical Test," with Sondra Beverly and Daniel Schneider, *Tax Policy and the Economy* 20 (2006) 111-162. A condensed policy-makers' version of this piece was published as "Leveraging Tax Refunds to Encourage Savings" with Sondra Beverly and Daniel Schneider. Retirement Security Project Policy Brief 2005-8 (August 2005)

"Reinventing Savings Bonds," with Daniel Schneider, *Tax Notes* (October 31, 2005), 1-20. An expanded version of this paper was published as a New America Issue Brief, entitled "Reinventing Savings Bonds: Policy Changes to Increase Private Savings" (April 2006)

"Explaining the Size of The Mutual Fund Industry Around the World," with Ajay Khorana and Henri Servaes, *Journal of Financial Economics* 78 (October 2005), 145-185

"e-Information," with Sanjiv Das and Asis Martinez-Jerez, *Financial Management* 34 (Autumn 2005), 103-137

"A Real-World Way to Manage Real Options," with Thomas Copeland, *Harvard Business Review* (March 2004), 90-99

"Selling Company Shares to Reluctant Employees: France Telecom's Experience," with Francois Degeorge, Dirk Jenter and Alberto Moel, *Journal of Financial Economics* 71 (January 2004), 169-202

"Financial Innovation," in *Handbook of the Economics of Finance* (*Volume 1a: Corporate Finance)*, George Constantinides, Milton Harris and Rene Stulz, eds. (Elsevier, 2003), 307-336

"When are Real Options Exercised? An Empirical Study of Mine Closings," with Alberto Moel, *Review of Financial Studies* 15 (2002), 35-64

"HBS-JFE Conference Volume: Complementary Research Methods," *Journal of Financial Economics* 60 (2001), 179-185

"Cephalon, Inc.: Taking Risk Management Theory Seriously," with George Chacko and Geoffrey Verter, *Journal of Financial Economics* 60 (2001), 449-485. A shortened version of this piece was published as "Raising Contingent Capital: The Case of Cephalon" in the *Journal of Applied Corporate Finance* 15 (Spring 2002), 57-70

"Bidding for Antamina: Incentives in a Real Option Context," with Alberto Moel, in *Project Flexibility, Agency and Competition*, Michael J. Brennan and Lenos Trigeorgis, eds. (Oxford University Press, 2000), 128 -150. Reprinted in *Game Choices: The Intersection between Real Options and Game Theory* (Risk Publications, 2000)

"Collaborating with Congregations: Opportunities for Financial Services in the Inner City," with Larry Fondation and Patricia Walker, *Harvard Business Review* (July-August 1999), 57-68

"The Global Financial Systems Project," with Robert C. Merton, in *Intellectual Venture Capital: Essays in Honor of Dean John H. McArthur*, Thomas K. McCraw and Jeffrey L Cruikshank, eds. HBS Press, 1999, 67-98, 277-292

"Interest Rate Exposure and Bank Mergers: A Preliminary Empirical Analysis," with Ben Esty and Bhanu Narasimhan, *Journal of Banking and Finance* 23 (February 1999), 255-285

"The Determinants of Stock Price Exposure: Financial Engineering and the Gold Mining Industry," *Journal of Finance* 53 (June 1998), 1015-1052

"Agency Costs of Corporate Risk Management," *Financial Management* (Spring 1998), 67-77. Also in *Corporate*

Risk: Strategies and Management, Gregory W. Brown and Donald H. Chew, eds. (Risk Books, 1999), 117-130

"Costly Search and Mutual Fund Flows," with Erik Sirri, *Journal of Finance* 53 (October 1998), 1589-1622

"Board Structure and Fee-Setting in the U.S. Mutual Fund Industry," with Matthew Sevick, *Journal of Financial Economics* 46 (December 1997), 321-356

"Business Failure, Judicial Intervention, and Financial Innovation: Restructuring U.S. Railroads in the Nineteenth Century," *Business History Review* 71 (Spring 1997), 1-40

"Who Manages Risk? An Empirical Examination of Risk Management Practices in the Gold Mining Industry," *Journal of Finance* 51 (September 1996), 1097-1137. Co-Winner of Smith Breeden Prize for best paper in the *Journal* in 1996

"Pricing Credit Sensitive Debt when Interest Rates, Credit Ratings and Credit Spreads are Stochastic," with Sanjiv Das, *Journal of Financial Engineering* 5 (June 1996), 161-198

"How Financial Engineering Can Advance Corporate Strategy," *Harvard Business Review (*January-February 1996), 136-146

"The Economics of Pooling," with Erik Sirri, published in *The Global Financial System*, by D. Crane et al. (Boston: HBS Press, 1995)

"Securities Innovations: A Historical and Functional Perspective," *Journal of Applied Corporate Finance* 7 (Winter 1995), 90-103

"Competition and Change in the Mutual Fund Industry," with Erik Sirri, published in *Financial Services: Perspectives and Challenges* (Boston: Harvard Business School Press, 1993), Samuel L. Hayes, ed. Reprinted in *Gestion Collective* (1994)

"Financing Change: The Role of Financial Innovation in Mergers and Acquisitions," published in *The Deal Decade*, Margaret Blair ed., (Washington, D.C.: The Brookings Institution, 1993)

"Financial Innovation and First Mover Advantages," *Journal of Financial Economics* 25 (1989), 213-240. Condensed version published as "Financial Innovation and First Mover Advantages," *Journal of Applied Corporate Finance* 5 (1992), 83-87

CASE BOOKS

Case Problems in Finance, Twelfth Edition, with W. Carl Kester and Richard Ruback (Chicago: McGraw Hill, 2004) and *Teachers Manual: Case Problems in Finance*, Twelfth Edition, with W. Carl Kester and Richard Ruback (Chicago: McGraw Hill, 2004)

Cases in Financial Engineering: Applied Studies of Financial Innovation, with Robert C. Merton, Scott P. Mason, and André F. Perold (New Jersey: Prentice Hall, 1995) and *Teachers' Manual* (New Jersey: Prentice Hall, 1996)

WORKING PAPERS AND PROJECTS IN PROCESS

“Ownership and Commitment to ESG,” with Belen Villalonga and Boya Wang (in process)

“Household Financial Fragility during COVID-19: Rising Inequality and Unemployment Insurance Benefit Reductions,” with Daniel Schneider and Annamaria Lusardi (Rev Dec. 2020)

SHORTER PIECES AND BLOG POSTS

“New child tax credit should be a call to action for banks”, with Bob Neuhaus and Daniel Schneider. *American Banker BankThink* (13 August 2021)

“Missing Voices in the Child Tax Credit Frenzy—Parents” *The Hill* (August 2, 2021)

“Building a lasting peace in a world after Covid” in Dan LeClair and Soumitra Dutta, *The World After Covid-19:*

Insights from 20 Global Business School Deans and Corporate Leaders. (2021), available through Global Business School Network and on Amazon.

"Little and big challenges as votes are counted," *LinkedIn* (November 4, 2020)

"Decent leadership for 2020," *LinkedIn* (August 21, 2020)

"The case for stakeholder dividends: Why it's time for the financial sector to put its money where its mouth is," with Timothy Flacke, *Nextbillion.net* (August 17, 2019)

"Learning from Lehman: Lessons from Today," with Laura Comstock and Michael Holland, *Analysis Group Forum: 2020* (June 2020)

"A bolder vision for business school," *HBR Online* (March 11, 2020)

"Walking the Talk," *LinkedIn* (March 1, 2020)

"The week past and the work ahead," *LinkedIn* (February 1, 2020)

"Impact should be included in Promotion and Tenure Standards," *Times Higher Education* (November 18, 2019)

"An Encouraging Step to Reorient Corporate Purpose," *LinkedIn* (August 20, 2019)

"A New Model of Business Education," *Poets and Quants* (January 23, 2019)

"Can Donald Trump teach us anything?," *International Business Times* (January 26, 2018)

"Why we must embrace, not fear, the technology that is revolutionising education and jobs," *International Business Times* (October 18, 2017)

"Decent Leadership: An old-fashioned concept that's right for our times" *International Business Times* (June 13, 2017)

"The work ahead—reflections on the election," *LinkedIn* (November 2016)

"What would a fair business world look like?," *World Economic Forum,* (June 22, 2015)

"The ripple effect," *Financial Times,* (March 20, 2015)

"Oxford Business Dean: MBA Programs Should Be More Than Driving Schools," *BloombergBusiness* (February 20, 2015)

"Starter for 10," *Financial Times* (March 2014)

"Business Schools Are Stuck in a Self-Reinforcing Bubble," *Businessweek* (February 2014)

"Consumer Finance 101 for Financial Educators, Financial Advisors, and Regulators", in Zvi Bodie, Laurence B. Siegel and Lisa Stanton, eds., *Life-Cycle Investing: Financial Education and Consumer Protection* (CFA Institute, November 2012)

"Rethinking Financial Innovation: Reducing Negative Outcomes while Retaining the Benefits," *World Economic Forum Report* (April 2012)

"Managing Risk in Higher Education," *Forum Futures 2011*, 54-58

"Save the Savings Bond," *The New York Times* Op Ed (August 18, 2011)

"Leveraging Admissions Tests to Increase Financial Savvy," *Chronicle of Higher Education* (October 31, 2010)

"Teach Workers about the Perils of Debt," with Annamaria Lusardi, *Harvard Business Review* 87, no. 11 (November 2009)

"Just Keep Our Money," *Washington Post* Op Ed (October 8, 2008)

"Ranking Risk and Finance," with Henri Servaes, *Financial Times* (June 9, 2006)

"Comment on 'Special Purpose Vehicles and Securitization' by Gary Gorton and Nicholas Souleles," in M. Carey and R. Stulz, eds., *The Risks of Financial Institutions* (University of Chicago Press, 2006)

Forward to *Over-the-Counter Derivatives: A Guide to Business and Legal Risk Management and Documentation*, by Robert M. McLaughlin (McGraw Hill, 1999), xiii-xv

"An Analysis of Structured Notes and Mortgage-Backed Securities," published in "Managing Risk in the 90's: What Should You be Asking About Derivatives?" by Cathy E. Minehan and Katerina Simons*, New England Economic Review* (Sept/Oct 1995), 3-25

Contributor to "Using Derivatives: What Senior Managers Must Know," *Harvard Business Review* (January/February 1995), 33-41

Comment on "*Managing Costs of Remote Control: Recent Management Accounting Practices in Historical Perspective*," by H. Thomas Johnson, published in *Inside the Business Enterprise: Historical Perspectives on the Use of Information*, Peter Temin, ed., (Chicago: University of Chicago Press, 1991)

OTHER PUBLICATIONS AND WHITE PAPERS

"In pursuit of Inclusive Capitalism," Co-PI and Co-author of Ford Foundation funded research project, 2016. https://www.sbs.ox.ac.uk/inclusivecapitalism

"The San Francisco Working Families Credit: Analysis of Program Applicants," with Daniel Schneider (Rev. May 2006)

"2005 Global Survey of Corporate Financial Policies and Practices," with Henri Servaes (2006). A series of studies done in cooperation with Deutsche Bank Liability Strategies Group and Henri Servaes

PUBLISHED CASE STUDIES

"American Barrick Resources Corporation: Managing Gold Price Risk," with Jon Serbin and "Update on Barrick Gold Company," in *Managing Metal Price Volatility*, Rob Jameson ed., (London: Risk Books, 1997)

"Banc One Corporation: Asset and Liability Management," with Ben Esty and Jonathan Headley, *Journal of Applied Corporate Finance* 7 (Fall 1994), 33-51, with "Commentary," with Ben Esty, 63-65

TEACHING CASE STUDIES

Notes: Cases marked with [TN] have a teaching note available to qualified instructors. Cases and notes noted with numbers (e.g., 210-052) are in the Harvard Business Publishing case system

Cases marked with an asterisk (*) appear in the book *Cases in Financial Engineering: Studies of Applied Financial Innovation* by Scott P. Mason, Robert C. Merton, Andre F. Perold, and Peter Tufano (New York: Prentice Hall, 1995). Teaching notes appear in the *Teachers Manual to Cases in Financial Engineering: Studies of Applied Financial Innovation* by Scott P. Mason, Robert C. Merton, Andre F. Perold, and Peter Tufano (New York: Prentice Hall, 1996). Cases marked with the symbol (§) appear in the book *Case Problems in Finance,* Twelfth Edition, with W. Carl Kester and Richard Ruback (Chicago: McGraw Hill, 2004) and *Teachers Manual: Case Problems in Finance*, Twelfth Edition, with W. Carl Kester and Richard Ruback (Chicago: McGraw Hill, 2004)

"The Next Big Thing – D2D's R-Bond Proposal," 2011 Oxford University Case Study,

"Lending Club" 2010 (210-052), with Howell Jackson and Andrea Ryan

"Valuing Visa? Priceless" 2010 (210-006), with Jordan Keffer (MBA)

"Blue Ocean or Stormy Waters? Buying Nix Check Cashing" 2009 (210-0120), with Andrea Ryan

"The World Food Programme during the Global Food Crisis (A)." 2009 (709-024), with Anette Mikes, Eric D. Werker, and Jan-Emmanuel De Neve

"The World Food Programme during the Global Food Crisis (B)." 2009 (709-052), with Anette Mikes, Eric D. Werker, and Jan-Emmanuel De Neve

"The Christmas Eve Closing," 2009 (209-043), with Andrea Ryan

"First National Bank's Golden Opportunity," 2007 (208-072) with Shawn Cole, Daryl Collins and Daniel Schneider

"Central Bank: The ChexSystem Qualifile® Decision," 2007 (208-029) with Dennis Campbell, Asis Martinez-Jerez and Emily McClintock Ekins

"H& R Block 2006," 2007 (307-091), with Arijit Roy and Emily McClintock Ekins

"BASIX," 2007 (207-099), with Shawn Cole
"BASIX Simulation Model." 2007 (207-108), with Shawn Cole

"Circle Lending," 2006 (206-137), with Nabil El Hage and Daniel Schneider

"EDuction," 2005 (206-006), with Daniel Schneider

"H&R Block and 'Everyday Financial Services," 2004, (205-013), with Daniel Schneider

"Williams, 2002," 2003, (203-068), with Joshua Coval and Robin Greenwood § [TN]

"The Pension Plan of Bethlehem Steel, 2001," 2002, (202-088), with Zvi Bodie and Akiko Mitsui § [TN]

"Ashanti Goldfields Company Limited (A)," 2001 (201-064), with John J. Smutniak

"Adecco SA's Acquisition of Olsten Corp.," 2001 (201-068), with Simi Kedia "United

Grain Growers Limited (A)," 2001 (201-015), with Joshua Musher.

"Diageo plc," 2001 (201-033), with George Chacko and Joshua Musher§ [TN]
"HBS Inc. Simulation Model," (2001), with Joshua Musher

"Cox Communications," 2000 (201-003), with George Chacko § [TN]

"Sara's Options," 2000 (201-005), with Brian Hall and Joshua Musher

"Laura Martin: Real Options and the Cable Industry," 2000 (201-004), with Mihir Desai. § [TN]

"Contractual Innovation in the UK Energy Markets: Enron Europe, The Eastern Group and the Sutton Bridge Project," 2000, (200-051), with Ben Esty [TN]

"Sally Jameson 1999," 1999, (200-006), with George Chacko and Henry Reiling

"The General Motors Corporation (A) Overview," 1998 (299-006), with William Wildern
"The General Motors Corporation (B) Financial Policies," 1998 (299-007) with William Wildern
"The General Motors Corporation (C) 1990-1992," 1998, (299-008) with WilliamWildern.
"The General Motors Corporation (D) 1993-1996," 1998, (299-009) with William Wildern

"General Property Trust" 1998 (298-123), with John C. Handley, University of Melbourne, Australia

"Cephalon, Inc.," 1998 (298-116) [TN]

"Bidding for Antamina," 1997 (297-054) and "Copper and Zinc Markets 1996," (297-055) [TN]

"Times Mirror Company PEPs Proposal Review," 1996 (296-089) and "Financial Engineering and Tax Risk: The Case of Times Mirror PEPS," 1996 (297-056), with Robert Santangelo [TN]

"Tennessee Valley Authority: Option Purchase Agreements," 1996 (296-038) [TN]

"Student Educational Loan Fund, Inc," 1996 (296-046) [TN]

"Aspen Technology: Currency Hedging Review," 1995 (296-027) [TN]

"ABN-AMRO Holding N.V. and Smit Transformatoren N.V.(A),"
"ABN-AMRO Holding N.V. and Smit Transformatoren N.V. (B),"
"ABN-AMRO Holding N.V. and Smit Transformatoren N.V. (C)," 1996-1997 (296-030/1 and 297-100) [TN] "The

Privatization of Rhone-Poulenc," 1994, with Donald Collat (295-049) [TN]

"MW Petroleum Corporation (A)," 1994, with Tim Luehrman (295-029) [TN]
"MW Petroleum Corporation (B)," 1994, with Tim Luehrman (295-045) [TN]

"Aberlyn Capital Management: July 1993," 1995, with Josh Lerner (294-083)[TN]
"Syscom Computers," 1995, with Ken Froot (295-094)

"Union Carbide Corporation: Interest Rate Risk Management," 1994 (294-057) [TN]

"Banc One Corporation: Asset and Liability Management," 1994, with Ben Esty (294-079 [TN]

"Dell Computer Corporation," 1994 (294-051)

"Enron Gas Services," 1994 (294-076)* [TN]

"Leland O'Brien Rubinstein Associates Incorporated: Portfolio Insurance," 1994 (294-061)*[TN]
"Leland O'Brien Rubinstein Associates Incorporated: SuperTrust," 1994 (294-050)*[TN]

"American Barrick Resources Corporation: Managing Gold Price Risk," 1993 (293-128)*[TN]

"Liability Management at General Motors," 1993 (293-123)* [TN]

ALZA and Bio-Electro Systems Series, 1993, with Josh Lerner [TN]
"(A) Technological and Financial Innovation," (293-124)*
"(B-1) Rights Offering Strategy," (293-125)
"(B-2) The Rights Offering," (293-126)
"(C) 1988-1992," (283-127)

"Arbitrage in the Government Bond Market," 1993, with Michael Edleson (293-093)*[TN]

"Sally Jameson - Valuing Executive Stock Options," 1993 (293-053)* [TN]

"Goldman, Sachs & Co. Nikkei Put Warrants - 1989," 1992 (292-113)* [TN]

"RJR Nabisco Holdings Capital Corp. 1991," 1992 (292-129)* [TN]

"Shearson Lehman Hutton, Inc. Series" 1990 [TN]
"(A) Entry into the Covered Warrant Business," (291-016)*
"(B) Euromarket Covered Warrant Execution." (291-017)

"Atlantic Corporation," 1985 (286-004)

"Bethlehem Steel Corporation," 1985 (286-010)

"An Introduction to Consumer Credit" (209-107), with Andrea Ryan and Daniel Schneider

"Introduction to Corporate Financial Engineering," Rev. 2008 (297-053).

"The Law of One Price and the Imperfections Matrix," 2001 (201-100)

"Why Manage Risk?" 1994 (294-107), Rev. 2001

"Interest Rate Derivatives," 1994 (294-095)*

PROFESSIONAL AND CIVIC ACTIVITIES

Co-Founder and Chairman, Commonwealth (formerly D2D Fund). (2000-present)

Board Member, Wellesley College (2021 – present)

Founding Member, Business Schools for Climate Leadership (2021- present)

Fellow, Clean Growth Leadership Network (2021-present)

Board Member, Graduate Management Admissions Council (GMAC) (2017- 2021)

Research Associate, National Bureau of Economic Research (NBER), (1999-2019)

Research Fellow, Centre for Economic Policy Research (2015-present)

Network Fellow, Household Finance Network, Centre for Economic Policy Research (2015 – present)

Research Fellow, Center for Financial Studies (2011 – present)

Visiting Committee, Harvard Business School (2015-2019)

Attendee, World Economic Forum, Annual Meeting, Davos (2018 – present)

Member, World Economic Forum, Global Agenda Council on the Future of Financing and Capital, (2014 – 2016)

Member, World Economic Forum Global Futures Council on the Future of Entrepreneurship (2016-2018)

Trustee, Scale Up Institute, London UK (2016-2020)

Member, Academic Advisory Council, Schwarzman Scholars (2014 – 2016)

Member, European Security Market Authority Financial Innovation Consultative Working Group (2013-2018)

Member, Academic Advisory Board, Behavioural Insights Team. London, UK. (2011-2015)

Trustee, Global Association for Risk Professionals, Member of Executive Board (2002-present)

Trustee, St Benet's Hall, Oxford (2014 – 2020)

Member, Advisory Council, Oxford Philharmonic Orchestra (2013-2021)

Member, Advisory Board, American Tax & Financial Center at TurboTax (2013 – 2014)

Filene Research Fellow, Filene Research Institute (2005-2011)

Member, Committee on Economic Inclusion, Federal Deposit Insurance Corporation (2006-2015), Chair, Savings Subgroup

Steering Committee, Harvard Center for the Developing Child (2009 – 2011)

Vice Chairman, Academic Committee of China Consumer Finance Forum, Tshinghua University School of Economics and Management (2009 – 2011)

Member, Boston Fed Community Affairs Research Advisory Board (2008-2009)

Member, Committee on Capital Markets Regulation (2006 – 2011)

Member, Financial Economists Roundtable (2009 – 2011)

Member, Mayor's Economic Advisory Board (Boston, Massachusetts) and Member, Mayor's Think!Boston Executive Panel (2009)

Board Member, LMI Policy Institute, H&R Block (2007-2008)

Board Member, NASD Investor Education Foundation (2005-2006)

Trustee, GMO Trust (2008 - present)

Trustee, State Street Navigator Securities Lending Trust (1996-2017)

Member, SHL Investment Committee (2014 – 2016)

Host, Leadership in Extraordinary Times Podcast (2020)

Judge on various panels: *Financial Times* Boldness in Business, ESG Investing, WE Empower UN SDG Challenge, assorted entrepreneurship and innovation competitions

Regular keynote and panelist speaker at events and conferences including AACSB, EFMD, Global Business School Network, Ford Foundation, Pershing Square Foundation, UK Parliament, Parliamentary Group on Financial Inclusion, etc.

EDITORIAL AND ACADEMIC SERVICE

Co-Organizer NBER Household Finance Working Group (2009-2011)

Member, AACSB Innovation Committee (2016-2018)

Financial Economics Network (FEN): Co-Editor, Household Finance (2010-current); formerly Co-Editor, *FEN-Educator* (2000-2009); Co-Editor, *Finance Course Abstracting Journal*, (1999) and Advisory Board, *Finance Case and Teaching Abstracts* (1997-1999)

Associate Editor, *Journal of Investment Management* (2013-present), *Journal of Banking and Finance* (2008-present), *Journal of Finance* (2000-2003), *Financial Management* (2000-2006), *Journal of Financial Services Research* (2000-present), *Journal of Operational Risk* (2005-present), *Finance Research Letters* (2004-2008)

Chair, Editorial Board*, Global Association for Risk Professionals (GARP) Risk Professional (2003-2008)*

Conference Co-Organizer, NBER-Oxford Household Finance Conference, 2012

Conference Organizer, HBS-JFE Conference on Field Based Research in Finance (July 1999). Conference volume published by the *Journal of Financial Economics* May/June 2001, 60 (23)

Conference Organizer, Harvard University-FDIC Symposium on Consumer Finance (Fall 2006)

Co-organizer, Boston Area Consumer Finance Group, 2008 – 2010

Co-organizer, NBER Household Finance Group, 2009 – 2011

Organizing Committee, Banque Centrale du Luxembourg - European Central Bank Conference on Household Finance and Consumption (October 2010)

Program Coordinator (Consumer Finance), Federal Deposit Insurance Corporation's Center for Financial Research (2003-2010)

Program committee member and discussant at various annual meetings of the American Finance Association, Western Finance Association, European Financial Management Association, Financial Management Association, AACSB, and other organizations

SELECTED MEDIA COVERAGE

Della Bradshaw, "Peter Tufano, Dean of Saïd Business School, University of Oxford," *Financial Times*, October 2, 2011

Jane Owen, "Saïd Business School's Peter Tufano on leaving Harvard for Oxford," *Financial Times*, October 11, 2013

Andrew Hill, "Crisis could be the mother of invention for Business Schools," *Financial Times*, May 5, 2021

Avivah Wittenberg-Cox, "Balancing Oxford's Business School: More Women, More Africans," *Forbes*, July 21, 2020

Mark Ethier, "1-On-1 With Oxford Saïd Dean Peter Tufano," *Poets and Quants*, December 8, 2020

John Byrne, "Peter Tufano leaves an impressive record at Oxford Saïd," *Poets and Quants*, July 7, 2021

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