Employment rate rises to 98.5%

Our 2018/19 class of largely ‘pre-experienced’ Masters of Financial Economics students (MFES) rose to the challenge set by the previous year’s outstanding class and even exceeded it in certain aspects. Once again, students have secured jobs all over the globe in 16 different countries with the world’s best financial services and consultancy firms. Mean salaries increased for the fourth successive year, rising overall to £53,786, with jobs in Finance increasing on average by just under £3000, whilst jobs in Consulting increased just over £5000 on average. The employment rate (students who accepted a job within 6 months of graduation), too, has increased to a very healthy 98.5% (from 90.5%) based on a reporting rate of 87.7%. The hugely diverse class where 96% were international students and 44% of them female, found roles mainly in Europe (69.2%) and Asia (26.2%).

The percentage of students securing Consulting roles remained steady at 20% (versus 21% in 2018), whilst unsurprisingly, given the nature of what students come to study, Financial Services careers dominated at 74%.

The previous year’s introduction of further co-curriculum career-support offerings, for example, the Asset Management Masterclass, the Trading Floor Simulation weekend, and the Impact Investing Bootcamp, is paying dividends. Along with the Oxford Said Finance Lab and the Consulting Development Programme, these offerings are designed to bring the students as close as we can get them to the real practicalities of working in the industries they aspire to join. I wish to thank both the people who deliver these classes, internal and external, and the employers who actively engage with and support them.

I want, too, to thank our amazing faculty professors for helping our students think critically, and I am incredibly grateful to the global employers who engage with our students throughout the year but especially those employers who host our students in the pre-course international module in Asia and during our pre-course induction in Oxford and London in September. Last, but by no means least, I want also to thank the students themselves who engaged with Careers and worked hard to improve their own employability. They deserve all the success that comes their way.

Mean salary increases to £53,786 for our Masters in Financial Economics class of 2018/19

John Madgwick
Head of Finance Careers,
Career Development Centre,
Saïd Business School,
University of Oxford
Class profile

MFE class of 2018/19

81 graduating students
44% female participants
26 nationalities
96% international students
12 months work experience
740 average GMAT
24 average age
20-29 age range

Employment summary – Graduating students: 81

- Seeking employment:
  - Accepted an offer within 6 months of graduation: 65
  - Did not accept an offer within 6 months of graduation: 1

- Not seeking employment:
  - Continuing education: 3
  - Own venture: 2

- No recent information available: 10

Employment rate = 98.5%  Reporting rate = 87.7%
EmpLOYERS

Finance
- Ace & Company
- Bank of America Merrill Lynch
- Cambridge Associates
- Citi UK
- Citibank
- Citibank (Hong Kong) Limited
- Credit Suisse
- DealGlobe
- Deutsche Bank
- Eurizon Capital
- Goldman Sachs
- Hang Seng Bank
- Hg Capital
- Hines
- Houlihan Lokey
- HSBC
- ING Bank
- Investec Asset Management
- JP Morgan (UK)
- JP Morgan Asia Pacific
- Lazard
- L·GAM
- Moody’s Investors Service
- Morgan Stanley
- PIMCO Europe
- Poyry Capital
- Primavera Capital Group
- RBC Capital Markets
- Rothschild & Co
- The Blackstone Group
- The World Bank Group
- UBS
- Wellington Management International Ltd

Consulting
- Bain & Company
- Estin & Co
- L.E.K. Consulting
- McKinsey & Company
- Oliver Wyman
- QuantumBlack
- The Boston Consulting Group (BCG)

Other
- Fankind
- Meltwater Group
- Plug and Play Tech Centre

Yellow organisations hired two students or more

- 73.8% Finance
- 20.0% Consulting
- 6.2% Other
Destinations

Employment destinations
Graduates went on to work at organisations in 16 countries around the world including these cities:

- Beijing
- Bengaluru
- Berlin
- Copenhagen
- Dubai
- Frankfurt
- Hong Kong
- Karachi
- London
- Moscow
- Mumbai
- Munich
- New York
- Oslo
- Paris
- Shanghai
- Sunnyvale
- Taipei
- Warsaw
- Washington
- Zurich
# Salaries

<table>
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<tr>
<th>Sector</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
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<tbody>
<tr>
<td>Finance</td>
<td>£54,087</td>
<td>£26,785</td>
<td>£86,300</td>
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<tr>
<td>Consulting</td>
<td>£54,784</td>
<td>£33,700</td>
<td>£83,569</td>
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<tr>
<td>Average</td>
<td>£53,786</td>
<td>-</td>
<td>-</td>
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</tbody>
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Note: information withheld for Other, as insufficient responses were received to publish this data.

<table>
<thead>
<tr>
<th>Region</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
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<tbody>
<tr>
<td>Asia</td>
<td>£63,327</td>
<td>£26,785</td>
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<td>UK</td>
<td>£49,475</td>
<td>£32,000</td>
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<td>Europe (excl. UK)</td>
<td>£57,170</td>
<td>£31,901</td>
<td>£83,569</td>
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<tr>
<td>North America</td>
<td>£52,169</td>
<td>£31,669</td>
<td>£65,028</td>
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