



# BA in Economics and Management 2021/22

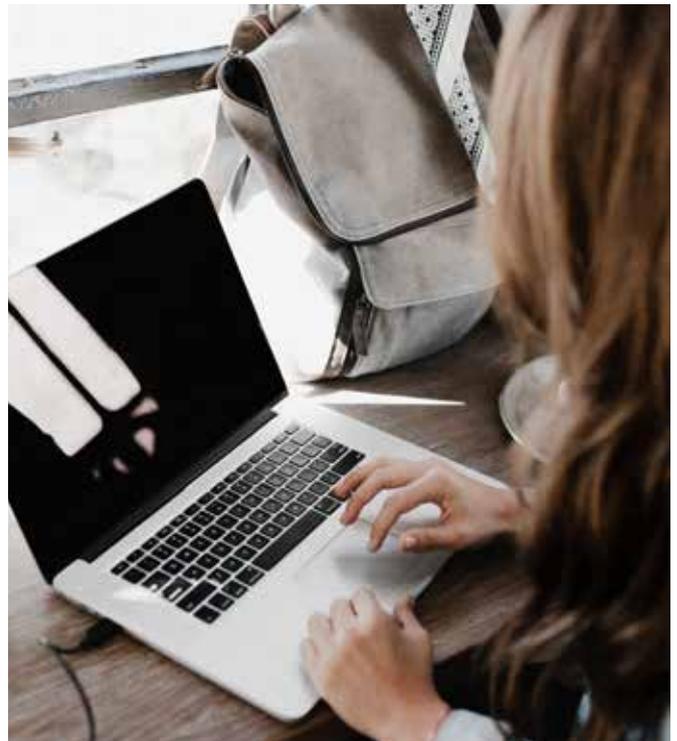
# What is Economics and Management (E&M)?

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E&M is a three-year programme leading to a Bachelor of Arts (BA) degree with honours.

**Economics** is the study of how consumers, firms, and governments make decisions that together determine how resources are allocated. An appreciation of economics and the general workings of the economy has become increasingly necessary to make sense of government policy making, the conduct of businesses, and the enormous changes in economic systems which are occurring throughout the world.

**Management** is concerned with the effective use and coordination of materials and labour within organisations in the pursuit of the organisation's defined objectives. It considers the inter-relationship and interactions between distinct parts of an organisation, and between the organisation and its environment. Management students look at theories, models and frameworks in order to understand how managers behave and to consider their role in the process of decision making.



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*'Applying to E&M, for me, was an obvious choice. Firstly, I feel it is the only course that truly reflects the 'real world' - be it by explaining the macroeconomy or the daily problems businesses are faced with - making it both relevant and exciting to study. Secondly, I find it has the perfect blend of both maths and essays, which helps to keep the course fresh and stimulating in comparison to other subjects. There is also a large scope for tailoring the course to your own strengths and interests because of the huge variety of modules offered in your second and third years. Whether you are fascinated by Game Theory or a budding entrepreneur, there is no doubt that you'll love this course!'*

**Eva Smiley**  
2nd Year Student E&M



The Economics and Management undergraduate degree programme examines issues central to the world we live in: namely how the economy and organisations function, and how resources are allocated and coordinated to achieve the organisation’s objectives. Economics and management are ideal intellectual partners, each particularly fitted to strengthen and crossfertilise the other.

Further information about the subjects themselves is available from:

[www.economics.ox.ac.uk](http://www.economics.ox.ac.uk)

[www.sbs.oxford.edu](http://www.sbs.oxford.edu)



# The Economics and Management Course is run jointly between the Saïd Business School and the Economics Department

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## The first year

In the first year students take three courses:

**Introduction to economics** provides a broad introduction to the study of economics. This course covers both microeconomics and macroeconomics, covering topics such as consumer behaviour, production, markets, aggregate demand and supply, inflation, and unemployment.

**General management** provides an overview of management as a function and as a field of study. It seeks to develop a critical understanding of management theory and practice, and to explore management change across time and national contexts. Concepts such as power, culture, and reward, which are crucial to the management of organisational resources and the production of goods and services are introduced and critically assessed.

**Financial management** consists of financial reporting and financial analysis. Financial reporting develops an appreciation of the theory, practice, and effectiveness of modern financial reporting. It develops an appreciation of key processes associated with, for example, ratio analysis, credit analysis, and corporate investment planning. Financial analysis considers how assets are valued and the implications of such valuations for corporate policy. This involves exploring such issues as the structure of interest rates and the relationship between risk and return on assets.

At the end of the first year, all E&M students take examinations (Prelims) in each of these three courses before moving on to the second year.

## The second and third years

Students must take at least two courses in economics (of which one is either Microeconomics, Macroeconomics, Quantitative economics or Development of the world economy since 1800) and at least two management courses. Students may choose four other courses from an extensive list of more than 20 options in Economics and Management, including:

- Accounting
- Behavioural and experimental economics
- Econometrics
- Economics of industry
- Entrepreneurship and innovation
- Finance
- Game theory
- Global business history
- International economics
- Marketing
- Money and banking
- Organisational behaviour and analysis
- Public economics
- Strategic management
- Technology and operations management

Please note that the options listed above are illustrative and may change, and there may be restrictions on the numbers permitted to offer some options in any particular year.

Students may substitute a thesis for one optional course, on a topic of their own choosing.

At the end of the third year, all E&M students take examinations in each of their 8 selected courses.



Studying E&M at Oxford, students should expect to receive approximately six hours of lectures in every week, and two tutorials or classes. Oxford places great importance on private study; students are expected to produce written work each week to be discussed in tutorials and classes, and to read widely around the subject.



### **Admission to the E&M Degree**

There are around 20 colleges in Oxford that admit students to the E&M degree. Approximately 90 students are admitted each year across all the colleges. Applicants do not need to have studied economics or business before applying for a place at Oxford, but will need to have studied mathematics to A-level standard in order to be admitted to E&M. The normal offer is A\*AA.

All applicants must take the Thinking Skills Assessment Test (TSA). The deadline for registering is in mid-October and the test is taken in early November. Applicants will not be considered for interview unless they have taken the TSA.

The programme receives a high volume of quality applications and due to this, approximately 20% of applicants are invited for interview in December.

### **E&M Careers**

E&M graduates are highly sought after. They are employed in leading organisations in both services and industry. Choices range from consultancy and finance to the public sector, from start-ups to the not-for-profit sector and to journalism and beyond.

### **Tutorials**

Tutorials are held in small groups of two to four students. In the first year, most tutorials will be held in their college, but as students progress to the optional courses in the second and third years, tutorials are given by specialists in the relevant field.

### **Lectures**

Lectures are provided by the Economics Department and the Saïd Business School. Students from all colleges attend.

Further information about admissions at Oxford can be found at:

[www.ox.ac.uk/admissions](http://www.ox.ac.uk/admissions)

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Department of Economics  
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### **Saïd Business School**

Saïd Business School at the University of Oxford blends the best of new and old. We are a vibrant and innovative business school, but yet deeply embedded in an 800-year-old world-class university. We create programmes and ideas that have global impact. We educate people for successful business careers, and as a community seek to tackle world-scale problems. We deliver cutting-edge programmes and ground-breaking research that transform individuals, organisations, business practice, and society. We seek to be a world-class business school community, embedded in a worldclass university, tackling world-scale problems.

[www.sbs.oxford.edu](http://www.sbs.oxford.edu)

### **The Department of Economics**

Oxford Economics is one of the largest and most diverse groups of academic economists in Europe with a permanent faculty of nearly 50.

Members of the Department are involved in teaching for the Economics graduate and undergraduate degree courses. There are about 200 graduates and 850 undergraduates studying economics on the economics joint-school programmes.

The postgraduate degrees are the MPhil in Economics; the MSc degree in Financial Economics (joint with the Saïd Business School); the MSc in Economics for Development; and, the DPhil which is a degree by dissertation.

[www.economics.ox.ac.uk](http://www.economics.ox.ac.uk)