

Welcome from the Research Dean

Welcome to the sixth edition of the Saïd Business School Research Newsletter, the first of the 2017 to 2018 academic year and my first as Associate Dean of Research. I'd like to thank Felix, my predecessor, for all his hard work over the last few years. Under Felix's leadership, the School's research activities and outputs expanded in scale, scope, and quality, and we are in a strong position to plan for the future. I look forward to continuing along these lines, and introducing the School's new research strategy, which we will discuss with Faculty in early 2018.

As always, Michaelmas term brought new arrivals and activity. We welcomed 11 new DPhil students, 12 new postdoctoral researchers, and four new faculty members. We opened the new Business Research Hub (see page 2), which is a workspace for researchers in the Mars Mutuality in Business project, the Ford Foundation Programme on Corporate Ownership and Purpose, and the Oxford/EY project on Changing Conceptions of Corporate Purpose. We also officially launched our second research initiative, the Future of Real Estate Initiative, led by Andrew Baum, and Matthias Holweg started the Digitally Empowered Enterprise Lab (DE2 Lab), which will be a network for members of our faculty and research community who work on digital topics (see page 4). Our first research initiative – the Future of Marketing Initiative – welcomed Facebook as a partner, joining Allianz, General Assembly, Kantar, L'Oréal, Nucleus Marketing Solutions, and Teradata (see page 5).

The Creating Economic Space for Social Innovation project (CrESSI) will come to a close in January with its final conference here in Oxford (see page 5). The project has involved eight universities from all over Europe and its research has had global reach in a brand-new area of study.

As ever, it's great to see so many interesting and innovative research papers and publications being produced. Please do remember to Act on Acceptance so we can keep fully up to date with what is being published. I am sure I don't need to remind you of the importance of this for ensuring your work is recognised through the proper channels. For those of you producing working papers, we are able to host these on SSRN through the Saïd Business School Working Paper series – see page 7 for more information about this and Act on Acceptance.

We celebrate some of the best of this work each term through the Dean's Seminars: this term, we invited Amir Amel-Zadeh to talk about his research on financial disclosures and, our previous host, Felix Reed-Tsochas to show how his work on complex dynamic networks can be help address some of the problems encountered in hospitals (see page 2). The Social Sciences Division also featured retailing research by Jonathan Reynolds on 'the death of the High Street' – we have printed their case study on page 8 for you to read.

Looking ahead to Hilary term, we have our regular termly calls for the Research Assistant Fund and Faculty Research Fund – please contact the research office if you have questions. We will also be talking more about REF2021 and outlining our processes for beginning preparations. I am the School's designated REF Coordinator, and we have already been working closely with the Social Sciences Division since the guidelines were released by HEFCE this autumn.

Andrew Stephen, Associate Dean of Research



Professor David Upton (1959–2017)

We were sad to say goodbye to our esteemed colleague, David Upton, American Standard Companies Chair in Operations Management, who passed away in August.

David was an inspired and an inspiring colleague who not only cultivated an unending enthusiasm for all things technical, but approached his work with a critical, far-reaching and intelligent eye. His research was influential and groundbreaking, yet he leaves behind much still to be done, especially in his unfinished work on cybersecurity.

David's colleagues celebrated his life and his contribution to the field at a memorial lecture on 12 December.

Peter Tufano, Peter Moores Dean



ARRIVALS BOARD

Kristina Dahlin, Associate Professor in Engineering and Entrepreneurship

Tim Galpin, Senior Lecturer of Strategy and Innovation

Michael Gill, Associate Professor of Organisation Studies

Felipe Thomaz, Associate Professor of Marketing

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Mahima Mitra

Clarissa Hauptmann

Rita Mota

Ellen He

Sudhir Rama Murthy

Leonie Hug

Eddy Tam

Honours and awards

Amir Amel-Zadeh received the 2017 FARS Excellence in Reviewing Award from the American Accounting Association.

Abrar Chaudhury was awarded the Academy of Management Organisation and Natural Environment (ONE) division's 'Best dissertation award' for 2017.

Richard Cuthbertson was invited to be a Fellow of the Institute of Asian Consumer Insight (ACI).

Michael Devereux was awarded an Honorary Fellowship of the Chartered Institute of Taxation on the basis of his huge contribution to the tax policy-making debate in the UK and

internationally. He joins 29 others who have ever held this title in the institute's history.

Mike also received the 2018 Richard Musgrave Visiting Professorship for scholars in public finance at the International Institute of Public Finance and the CESifo Group. He will deliver the Richard Musgrave Lecture in Munich on 12 April 2018.

A special issue of *Journal of Professions and Organization* edited by **Michael Smets** and **Tim Morris** on '25 years since 'P2':

Taking stock and charting the future of the professional organization' has been selected to be made open access.

Andrew Stephen received the 'Best paper award for research on the practice of marketing' by the American Marketing Association's Innovation, Technology and Interactivity Special Interest Group (TechSIG) and the Lazardis Institute of Wilfrid Laurier University.

Andrew was also appointed Associate Editor for the *Journal of Consumer Research* from 1 January, reappointed to the editorial board of the *Journal of Consumer Psychology* for another term, and was appointed as the only academic on General Assembly's marketing standards board, alongside CMOs and CEOs from some leading global companies.

Dean's Seminars



(Mis)information in financial markets

Amir Amel-Zadeh,
Associate Professor of Accounting

Companies use many methods to make their financial information available to the market. Whether involuntary – through mandatory reporting required by regulators –

or voluntary, these disclosures can have a large effect on the company's performance in financial markets.

Amir's research examines the effects of such disclosure on markets and firms' performances and has consistently found links between the two. For example, in the 10K annual

reports that are mandatory in the US, subtle changes to the text in the narrative sections of the report are linked to negative firm performance. The same link occurs when executives' disclosures attempt to disguise sales of their own firms' shares as necessary diversification. Similarly, his research into merger announcements suggests that voluntary disclosures of earnings forecasts, when made by credible managers, can effectively convince shareholders of the benefits of these mergers, even when they decrease the value of the firm.

From patient co-presence networks in hospitals to health outcomes: social and biological mechanisms

Felix Reed-Tsochas, James Martin
Lecturer in Complex Systems

Complex network analysis maps complicated webs of interaction between different actors ('agents')

as the interactions change over time. In past research, Felix has partnered with colleagues across a range of disciplines to apply these methods to help predict phenomena and identify areas for future study. In recent papers, Felix worked with DPhil student and Oxford-Cambridge-National Institute of Health scholar Jeff Lienert to apply these methods to medical and healthcare scenarios. Through applying network analysis, they found that the success of chemotherapy, for example, can rely on the other people each patient is treated with. They also found that these networks could be used as an effective screening tool for hospital infections such as MRSA and norovirus.

Watch the videos and read the full summaries at: bit.ly/Deans-Seminars-summaries-videos

DPhil corner

New convener for DPhil in Management Research

Michael Smets took over from **Tom Lawrence** as Convener for the DPhil in Management Research pathway from 1 September. The DPhil programme team are very grateful to both Tom for his service and Michael for taking on the role, which is particularly fitting as Michael was once an Oxford DPhil student himself (2003–8).

Job market successes

Congratulations to those of our DPhils who were successful in the job market in 2016–17:

- Vimal Balasubramaniam, Assistant Professor of Finance at the University of Warwick
- Mehmet Canayaz, Assistant Professor of Finance at Penn State University
- Guillermo Casasnovas, Post-Doctoral Fellow at IESE Business School in Spain
- Anna Custers, Young

- Professional at the World Bank
- Farzana Dudhwala, Post-Doctoral Researcher at the Nuffield Department of Primary Care Health Sciences, University of Oxford
- Andrew Elliott, Research Fellow at the Alan Turing Institute
- **Mary Johnstone-Louis**, Senior Research Fellow at Oxford Saïd
- Tong Wu, Assistant Professor at Sun Yat-Sen University Business School – Lingnan College in China

- Ezequiel Zylberberg, Post-Doctoral Associate at MIT Industrial Performance Center

New class of 2017

The following DPhil students joined the school in October:

- Bingcun Dai, Jonas Frey, Bill Fritz, Diane Fu, Manuel Hepfer, Ryan Lee, Alexander Montag, Magdalena Plesa, Zhibo Qiu, Tatjana Schulze, Qirong Song.

Research in the news

Cammy Crolic's research on hedonic escalation was covered by the [Daily Mail Online](#), [The Times](#), the [Evening Standard](#) and the Australian.

Jan-Emmanuel de Neve discussed his work for the World Happiness Report for [the BBC](#) in July, and his work on the report was also covered by [Harvard Business Review](#). Jan also commented on start-up Butterfly for [Markets Insider](#).

Bent Flyvbjerg's paper on the cost of the Olympic Games was cited by the [Financial Times](#) as well as other international news outlets. He also commented on Elon Musk's Hyperloop for the [Guardian](#) and [The Sunday Times](#), and Crossrail and British infrastructure spending for the [Financial Times](#) and [BBC Business Daily](#).

Bent's research on Chinese investment in major projects with **Atif Ansar**, **Alexander Budzier** and Daniel Lunn was also cited by [CNBC](#).

Three studies by **Clarissa Hauptmann**, Postdoctoral Researcher for the Ford Foundation Programme on Corporate Ownership and Purpose were covered in the Dutch press via the [Portaal Duurzaam Financieel](#).

Matthias Holweg commented on various

news topics in the automotive industry for [Forbes](#), [BBC News 24](#) and [Automotive World](#).

Sally Maitlis's research on callings was reported by [People Management](#).

Colin Mayer was namechecked in a piece on ethical business by Jonathan Derbyshire in the [Financial Times](#) in June.

Tim Morris commented on the future of professional services work for [Management Today](#).

A piece by the [Financial Times](#) gave **Ludovic Phalippou's** opinion on systemic risk in private equity. Ludo also commented on private equity news stories for [CITY A.M](#) and the [Financial Times](#).

Felix Reed-Tsochas's research with DPhil student **Jeff Lienert** on the effects of social interaction on cancer patients' responses to treatment was reported by [Science Daily](#), on the [National Institutes of Health's website](#) and by the [Health Medicine Network](#).

Joel Shapiro commented on Libor reform for [The Times](#) in August.

Janet Smart gave her reading recommendations to the [Financial Times](#) in June, as did **Andrew Stephen** [in November](#).

Andrew Stephen wrote about topics such as influencer marketing and artificial intelligence in his monthly column on the [Forbes CMO Network](#). He also provided context for a piece in [The Telegraph](#) about board-level spending on technology. **Andrew's** best paper award from the AMA TechSIG was covered in [MetroMBA](#).

Marc Szepan's work on safety management was published in [Aircraft Maintenance Technology](#) in August and in the US Federal Aviation Administration's publication in September. He also commented on China's slowing global M&A activity for [Unternehmer Edition](#). An English translation is available on the MERICS blog.

Dimitrios Tsomocos was interviewed for Eurodata about the Eurozone crisis and Brexit.

Peter Tufano discussed 'decent leadership' in an opinion piece for the [International Business Times](#) and on the role of data science in finance for the [Financial Times](#). He also discussed Fintech for a piece on the Oxford Fintech programme for [CNBC](#).

David Upton was quoted by [Business Because](#) on his work on cybersecurity.

Research funding and new projects

Four projects have been recently funded thanks to the new Faculty Research Fund, launched in May this year:

- Understanding mental health in leadership (**Sally Maitlis**)
- The museum leaders report (**Michael Smets**)
- Quantifying the range anxiety in electric vehicle adoption (**Ho-Yin Mak**)
- Social media consumption: advancing our understanding of how people use social media and how it impacts their wellbeing (**Cammy Crolic**)

Digitally Empowered Enterprise Lab

The school set up the Digitally Empowered Enterprise Lab ('DE2 Lab') led by **Matthias Holweg** in November. The lab will develop an organisational structure within the school to give members of the school a coherent presence in the area of digital technologies within firms, and in turn attract funding and donations for these activities, and develop research and educational outputs. Whilst the lab will not be an entity in its own right, it will be a focal point and platform for connecting all stakeholders to facilitate outreach and educational activities.

The next few months are set to be exciting ones for the lab. They will see the launch of its website and its first workshops in collaboration with the Foundry in early 2018. For details please contact **Matthias** at matthias.holweg@sbs.ox.ac.uk.

The Oxford Future of Real Estate Initiative

The school launched a second research initiative, led by **Andrew Baum**, in November. The Oxford Future of Real Estate Initiative will examine the role of real estate in developing and developed countries in a rapidly changing world. It brings together academics with industry experts from leading businesses across the global real estate community. The confirmed research topics are: the impact of technology, housing challenges, and emerging sectors and models for real estate ownership and operation. The initial research will explore the impact of exogenous tech and the smart city of the future. The first five partners will be formally announced in early 2018.

The Oxford Global History of Capitalism project

Rowena Olegario, Research Coordinator of the Centre for Corporate Reputation, and

Christopher McKenna have launched the Oxford Global History of Capitalism (GHoC) project as part of the Faculty of History's Centre for Global History. The new project will provide an explicit global perspective that contextualises the history of capitalism and commerce beyond North American and western European shores. It will also emphasise the deep institutional roots of capitalist systems, which predate the Industrial Revolution and continue to exist into the 'post-industrial' age.

Research Applications Library launched

The University has this term launched the Research Applications Library for Social Sciences. The library brings together successful funding applications from across the Social Sciences. To access the library, please follow the instructions on its webpage at researchsupport.admin.ox.ac.uk/applying/guidance/library (Single Sign-On required).

Successful bidders can submit their applications to the library by emailing ral@admin.ox.ac.uk. The success of the library depends on your generosity!

Presentations

Amir Amel-Zadeh will present his paper 'Are all insider sales created equal?' at the 2018 Financial Accounting and Reporting Midyear Meeting of the American Accounting Association. He presented the same paper at the Swiss Finance Institute in Geneva early November.

Amir also wrote a background paper on disclosure in risk assessment that will be deliberated at the 34th session of the UNCTAD Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR). He presented his findings at the ISAR meetings at the UN in Geneva in early November.

Atif Ansar gave the keynote speech at the Oracle Agenda of Future Projects conference on 10 October on 'Why megaprojects need a technology revolution'. He also gave a keynote speech at the Finnovation Forum at Roche in Basel, Switzerland on 18 September on 'What CFOs and their teams need to know about AI, Blockchain, and digital technologies and why'.

Post-doctoral researcher **Abrar Chaudhury** launched the World Bank-sponsored Pakistan Climate-Smart Agriculture profile in November.

DPhil student **Tanja Collavo** spent three months at Stanford's Center on Philanthropy and Civil Society, where she took part in a cross-disciplinary workshop on philanthropy and civil society.

DPhil student **Christiaan de Koning** was one of five nominees put forward by the University for the Global Young Scientists Summit in Singapore in January. The summit brings together DPhils and post-doctoral researchers with world-leading scientists from many disciplines to talk on an annual theme.

Michael Devereux gave the keynote speech at the MaTax conference in Mannheim. He was also invited to give the Klaus Vogel Lecture at the University of Vienna in September 2018, and will deliver the Richard Musgrave Lecture in Munich on 12 April 2018, as well as presenting on 'Taxation of local rents' at the Max Planck Institute in Munich in December.

Over the summer, **Mike** visited Australia and spoke at the Corporate Tax Conference at the Australian National University in Canberra. He presented the paper 'What should the company tax look like?', which he also presented at a guest seminar at the University of New South Wales.

Irem Guceri presented a paper at the Centre for Business Taxation's Academic Symposium in June and at the European Economic Association

Annual Congress in Lisbon in August. She was also invited to give a seminar at the Institute for Fiscal Studies in London in September.

Postdoctoral researcher **Clarissa Hauptmann** presented her paper on corporate sustainability performance and bank loan pricing at the annual meeting of the German Finance Association in Ulm in October.

Ellen He, Eni Research Fellow, will present a paper on hedge fund activism at the fifth ECGC Workshop on Governance and Control at the University of Lille in March. She also presented a paper on a hedge fund activism at the 2017 Financial Management Association Annual Meeting in Boston.

Bige Kahraman was selected to represent the UK team in 4 Nations Cup, a contest which brings the most promising young scholars in financial economics together. Each nation nominates two candidates.

Colin Mayer presented the closing plenary speech – 'Better family businesses, better world' – at the Family Business Network's 28th Global Summit in Gran Canaria in November.

DPhil student **Ilona Mostipan** presented her job market paper, 'Can investors profit from information diversity?' at the Financial Management Association Annual Meeting in Boston in October.

Alex Nicholls talked about the next wave of social innovation at the EU conference 'Opening Up to an Era of Social Innovation' in Lisbon in September.

Mari Sako gave a presentation on the 'Changing role of General Counsel in Germany' at the Inhouse Matters conference at the Frankfurt School of Finance and Management in November.

Martin Simmler, Research Fellow at the Centre for Business Taxation, presented at the Annual Conference of the Verein für Socialpolitik in Vienna, at the Norwegian School of Economics (NHH) in Bergen, and at the EconPol Foundation Conference in Brussels.

Andrew Stephen gave talks at the Association for Consumer Research Doctoral Symposium, Teradata Partners Conference and WIRED Generation Alpha event in October, at the Teradata Russia Conference in November, and at WU University Vienna in December.

John Vella was the keynote speaker in the tax section at the Society of Legal Scholars Annual Conference in Dublin. He also spoke at the Border Adjustment Tax hearing in the European Parliament on the possible impact of corporate tax avoidance and tax optimisation.

Nadia von Jacobi, post-doctoral researcher on the CrESSI project, presented the CrESSI approach and preliminary findings at the 'Social Innovation – Research and Policy of the Future' conference in Brussels in October. She also presented her work with **Alex Nicholls** at the World Interdisciplinary Network for Institutional Research (WINIR) conference in Utrecht in September.

Nir Vulkan was keynote speaker at the Banking and Technology Conference in Vienna in November and the Paris Financial Management Conference in December.

DPhil student **Xuan Wang Xuan** celebrated several achievements since October, including being invited to present papers at the Royal Economic Society Annual PhD Conference, the HEC Paris Finance PhD Workshop, and the International Finance and Banking Society Annual Conference in Ningbo, China. He also took part in a panel discussion on Brexit and the world economy during the opening ceremony of International Finance and Banking Conference IFABS Asia conference.

New Business Research Hub opens

A new 'Business Research Hub' was launched this term. The space will be a home for three of the school's current research projects focusing on corporate purpose – the Mutuality in Business project, the Ford Foundation Programme on Corporate Ownership and Purpose, and the Oxford/EY project on Changing Conceptions of Corporate Purpose.

As Colin Mayer commented at the launch on 7 November, 'The opening of this hub is about exploring what business is, and what business should be over the coming decades. This is a fortuitous coming together of programmes that have a common purpose but different ways of looking at the same issue.'

More information about the projects and the new Business Research Hub can be found via the school's news story online: bit.ly/business-research-hub. The teams working in the hub welcome interaction with like-minded projects around the University. Email responsiblebusiness@sbs.ox.ac.uk if you'd like to get in touch.

Research centre updates

Centre for Business Taxation

The centre launched a blog this term, which can be found at business-taxation.sbsblogs.co.uk, and also welcomed two new members of staff – Eddy (Hui Fung) Tam and Leonie Hug.

The centre hosted its annual doctoral conference in September. Presenters were offered the opportunity to receive feedback in a friendly environment from **Michael Devereux**, Judith Freedman, Director of Legal Research, and Programme Directors and Research Fellows. Two papers were awarded the prize for best paper: Sarah Clifford, University of Copenhagen, for her paper on financial and locational responses to CFC rules and Axel Prettl, University of Tuebingen, for his paper on the influence of anti-tax avoidance rules on profit shifting.

Associate Fellow **Richard Collier** co-authored a book with Joseph L Andrus called *Transfer Pricing and the Arm's Length Principle after BEPS*. The book was published in the summer and was promoted at the Future of the Arm's Length Principle conference also hosted by the centre in November in London. Speakers



included important figures from tax policy and corporations as well as Richard and **Michael Devereux** from the centre. Over 120 people attended the event.

Centre for Corporate Reputation

The centre's three-day annual Reputation Symposium took place at the end of August. The complete programme can be seen on the centre's website via bit.ly/reputation-symposium-17. The centre also welcomed three new Research Fellows: **Kevin Curran**, **Ellen He** and **Rita Mota**.

Project and initiative news

Creating Economic Space for Social Innovation

The project will hold its final conference on 26 January 2018 at Oxford Saïd. Team members will present the results of the project, which spanned ten different work packages across eight European universities. For the full programme and registration, visit the webpage via bit.ly/CRESSI-final-event.

Alex Nicholls has also co-edited the project book with Rafael Ziegler (University of Griefswald), due to be published by OUP in 2018. The book is a comprehensive discussion of economic space for social innovation.

The project has also produced several new papers, including one on 'Social innovation as a collaborative concept'. **Nadia von Jacobi**, **Alex Nicholls** and Daniel Edmiston recently published the report 'Strategic Policy Recommendations', which sets out twelve policy recommendations for social innovation, and the project also produced a Social Innovation Toolkit for local youth groups to empower and promote collaboration amongst European youth.

Members of the project have spent the

last months presenting the project's findings at conferences, universities and organisations globally, including the Annual Conference of the European Association for Evolutionary Political Economy (EAEPE) in Budapest and the Globelics Conference in Athens, both in October.

All the project's papers can be found on their webpages at bit.ly/cressi-publications.

The Oxford Future of Marketing Initiative

The initiative welcomed Facebook as its seventh partner in November and announced its first initial research findings in the same month. The research into Facebook advertising effectiveness, authored by **Felipe Thomaz** and **Andrew Stephen**, was presented at an advertising industry event with Kantar Millward Brown in London (bit.ly/2B8uElz).

The third Oxford Future of Marketing Initiative partner meeting took place on 3 December. This meeting brought together the key industry partners with marketing faculty to discuss the initiative's research themes, key topics and develop interesting research ideas to take forward. These meetings are biannual and shape the

The centre will celebrate its tenth year in 2018. *The Reputation Game – the Art of Changing How People See You*, co-written by the centre's Director, **Rupert Younger**, was published in October.

Skoll Centre for Social Entrepreneurship

In October, the Skoll Centre was delighted to announce the arrival of its new director, Dr Peter Drobac, who joins the centre from the University of Global Health Equity in Rwanda where he was co-founder and Executive Director.

The centre also launched the second year of its Early Career Research Fellowships with the selection of five fellows for the coming academic year: **Tanja Collavo**, **Mary Johnstone-Louis**, **Abrar Chaudhury**, **Clarissa Hauptmann** and **Sudhir Rama Murthy**. The fellows will work with the centre to build the School's social impact research community, curate seminars and workshops, and produce working papers on key themes.



direction of the initiative's research agenda, as well as inform content taught in various Oxford Saïd programmes.

The initiative also held its first Oxford Future of Marketing Symposium in Oxford on 4 December. The symposium consisted of several panel session discussions, each focusing on a key research theme from the initiative. The panels included senior executive speakers from the initiative's industry partners, Oxford Saïd marketing faculty, and other key Oxford speakers. Session topics included 'What is the future of purpose and meaning in marketing', 'Who is the future customer', and 'Does the future of marketing lie in artificial intelligence?'

Accepted publications and working papers

These are the publications and working papers that have been accepted or published since the last Newsletter.

You can find all the latest publications and working papers in our Research Repository, Eureka: eureka.sbs.ox.ac.uk

Is your accepted publication or working paper missing? Don't forget to Act on Acceptance, otherwise your publication might not be counted towards the next REF. Deposit your accepted manuscript on Symplectic or tell your area administrator.

Accepted publications

Ansar, Atif (2017) 'The fate of ideals in the real world: A long view on Philip Selznick's classic on the Tennessee Valley Authority (TVA).' *International Journal of Project Management* 36(2):385–95.

Arora, Siddharth and Taylor, James (2017) 'Rule-based autoregressive moving average models for forecasting load on special days: A case study for France.' *European Journal of Operational Research* (Forthcoming) (eureka.sbs.ox.ac.uk/6534).

Barron, David and West, Elizabeth (2017) 'The quasi-market for adult residential care in the UK: Do for-profit, not-for-profit or public sector residential care and nursing homes provide better quality care?' *Social Science & Medicine* 179:137–46 (eureka.sbs.ox.ac.uk/6444).

Chaudhury, Abrar S et al. (2017) 'Applying the robust adaptation planning (RAP) framework to Ghana's agricultural climate change adaptation regime.' *Sustainability Science* 12(5):657–76 (eureka.sbs.ox.ac.uk/6564).

Collavo, Tanja (2017) 'Unpacking social entrepreneurship: exploring the definition chaos in England.' *Journal of Entrepreneurship, Management and Innovation* (Forthcoming).

Dahlin, Kristina, Chuang, You-Ta and Roulet, Thomas (2017) 'Opportunity, motivation and ability to learn from failures and errors: Review, synthesis and ways to move forward.' *Academy of Management Annals* 11(2) doi:10.5465/annals.2016.0049 (eureka.sbs.ox.ac.uk/6601).

De Neve, Jan-Emmanuel, Powdhavee, Nattavudh and Burkhauser, Richard V (2017) 'Top incomes and human well-being: Evidence from the Gallup World Poll.' *Journal of Economic Psychology* (Forthcoming) (eureka.sbs.ox.ac.uk/6443).

Lamberton, Cait Pynor, **De Neve, Jan-Emmanuel** and Norton, Michael I (2017) 'Eliciting taxpayer preferences increases tax compliance.' *Journal of Consumer Psychology* (Forthcoming) (eureka.sbs.ox.ac.uk/5476).

Yeo, Roland and **Dopson, Sue** (2017) 'Lose it to gain it! Unlearning by individuals and relearning as a team' in *Organizational Learning in Asia: Issues and Challenges*, pp 41–84. Elsevier Ltd (eureka.sbs.ox.ac.uk/6454).

Felin, Teppo and Zenger, Todd R (2017) 'The theory-based view: Economic actors as theorists.' *Strategy Science* 2(4): doi:10.1287/stsc.2017.0048 (Forthcoming) (eureka.sbs.ox.ac.uk/6631).

Felin, Teppo and Zenger, Todd R (2017) 'What sets breakthrough strategies apart.' *MIT Sloan Management Review* (Forthcoming) (eureka.sbs.ox.ac.uk/6697).

Hallberg, N and **Felin, Teppo** (2017) 'Untangling infinite regress and the origins of capability.' *Journal of Management Inquiry* (Forthcoming) (eureka.sbs.ox.ac.uk/6632).

Flyvbjerg, Bent and Turner, J Rodney (2017) 'Do classics exist in megaproject management?' *International Journal of Project Management* (Forthcoming) (eureka.sbs.ox.ac.uk/6535).

Roulet, Thomas, **Gill, Michael** et al. (2017) 'Reconsidering the value of covert research: The role of ambiguous consent in participant observation.' *Organizational Research Methods* 20(3):487–517 (eureka.sbs.ox.ac.uk/6540).

Gill, Michael and Burrow, Robin (2017) 'The function of fear in institutional maintenance: Feeling frightened as an essential ingredient in haute cuisine.' *Organization Studies* (Forthcoming) (eureka.sbs.ox.ac.uk/6563).

Gill, Michael, Gill, David and Roulet, Thomas (2017) 'Constructing trustworthy historical narratives: Criteria, principles, and techniques.' *British Journal of Management* (Forthcoming) (eureka.sbs.ox.ac.uk/6562).

Valenzuela, Ana and **Hadi, Rhonda** (2017) 'Implications of product anthropomorphism through design' in *The Routledge Companion to Consumer Behavior*, pp 82–96. Routledge (eureka.sbs.ox.ac.uk/6604).

Lawson, Benn, Pil, Frits K and **Holweg, Matthias** (2017) 'Multi-modal order fulfillment: Concept and application.' *Production and Operations Management* (Forthcoming) (eureka.sbs.ox.ac.uk/6605).

Holweg, Matthias (2018) 'Disruptive technology as an enabler of the circular economy: What potential does 3D printing hold?' *California Management Review* (Forthcoming).

Jain, Tania (2017) 'Researcher vs advocate: ethnographic-ethical dilemmas in feminist scholarship.' *Equality, Diversity, and Inclusion: An International Journal* 26(6):566–85.

Jenkinson, Tim, Jones, Howard and Suntheim, Felix (2017) 'Quid pro quo? What factors influence IPO allocations to investors?' *The Journal of Finance* (Forthcoming) (eureka.sbs.ox.ac.uk/6474).

eureka.sbs.ox.ac.uk/6468).

Johnstone-Louis, Mary (2017) 'Corporate social responsibility and women's entrepreneurship: Towards a more adequate theory of "work".' *Business Ethics Quarterly* 27(4):569–602 (eureka.sbs.ox.ac.uk/6244).

Greenwood, Royston et al. and **Lawrence, Thomas B** (2017) 'Introduction' in *SAGE Handbook of organizational institutionalism*. SAGE (eureka.sbs.ox.ac.uk/6465).

Maylor, Harvey, Blackmon, Kate and Huemann, Martina (2017) *Researching Business and Management*, 2nd edition. Palgrave, Basingstoke (eureka.sbs.ox.ac.uk/6583).

Murray, Eleanor, D'Lima, Danielle and Brett, Stephen (2017) 'Perceptions of risk and safety in the ICU: a qualitative study of cognitive processes relating to staffing.' *Critical Care Medicine* (Forthcoming) (eureka.sbs.ox.ac.uk/6585).

Akinrolabu, O, **New, S J** and Martin, A (2017) 'Cyber supply chain risks in cloud computing: Bridging the risk assessment gap.' *Open Journal of Cloud Computing*.

Nicholls, Alex and Edmiston, Daniel (2017) 'Social innovation policy in the European Union' in *The European Union: An Emerging Empire*. Palgrave MacMillan (eureka.sbs.ox.ac.uk/6472).

Phalippou, Ludovic, Rauch, Christian and Ueber, Marc (2017) 'Private equity portfolio company fees.' *Journal of Financial Economics* (Forthcoming) (eureka.sbs.ox.ac.uk/6548).

Powell, Thomas C (2017) 'Strategy as diligence: Putting behavioral strategy into practice.' *California Management Review* 59(3):162–90 (eureka.sbs.ox.ac.uk/6608).

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Featured research: The High Street's new shopfront

The so-called 'death of the High Street' receives an enormous amount of attention. Research by **Jonathan Reynolds** and the Oxford Institute of Retail Management shows that this may be a myth and aims to help both businesses and governments to respond to pressures and be resourceful.

Journalists are fond of announcing 'the death of the High Street', but research at the Oxford Institute of Retail Management shows it's not dying at all – it's simply reinventing itself.

Headlines tend to focus on the negative features of change, such as the collapse of BHS, and like to blame the supposed decline of city centres on retail parks and online shopping. But research led by Jonathan challenges this gloomy view. Using two years' data from over 150,000 retail outlets across 1,300 urban centres, he has analysed what's really happening on the UK's High Streets. The reality is more complicated – and positive – than the headlines suggest.

It's certainly true that some sectors have taken a big hit. Over 500 fashion outlets disappeared between 2011 and 2013 in the centres Jonathan studied, and shops selling products that can now be downloaded (music, books and film) lost over 1,000 outlets. But the independent sector has fared better: the number of independent retailers actually grew slightly between 2011 and 2013, and in centres like Brixton they dominate and are thriving.



In the same two-year period, not counting chains like Costa and Prêt, over 800 new independent food and drink retailers appeared on the High Street, reflecting the transformation of 'shopping' into a leisure activity that incorporates eating, drinking and entertainment. Health and beauty businesses which provide a service that can't be obtained online have also done well, increasing by over 10% between 2011 and 2013; there are now more nail bars on British High Streets than Chinese restaurants.

Research like this is crucial for urban planning and policy. It tells us that town centres, especially the smaller ones, need to be diverse and versatile in order to succeed. But it also shows that, despite enormous pressures, our High Streets are continuing to evolve and adapt to meet the changing needs of the people who use them.

This piece was first published on the Social Sciences Division's website as an example of excellent impact. You can read this piece and others from across the division here: bit.ly/SSD-research-impact.

Jonathan's research is summarised in his recently published book – [Navigating the New Retail Landscape](#) – written for a practitioner audience with co-author Alan Treadgold. This research led to Jonathan's involvement in the ESRC Consumer Data Research Centre initiative, of which he is Deputy Director, with colleagues at the University of Liverpool and UCL. The consortium was awarded £7million in research funding by the ESRC in 2014 to gather, share and study consumer-related data from retail and other service organisations. More information about the centre is available at www.cdrc.ac.uk.

Oxford Saïd Research Community News

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