Employment Report
MFE class of 2017/18
Increases in salary and employment outcomes in an uncertain economic climate

Oxford Saïd Business School’s Masters in Financial Economics (MFE) class of 2017/18 encompassed an outstanding set of students who have gone on to secure exciting roles with some of the world’s top-ranked Financial Services and Consulting firms. For the third year in succession average salaries have increased, with the mean class graduation salary increasing to £50,550 (up from £49,422 for MFE 16/17). The employment rate has also increased, by nearly 10 percentage points, to 90.5%, based on a 100% response rate from the class. Our multinational cohort, of which 38% were female, found employment all over the globe in 11 different countries, but close to 74% secured roles in the European Free Trade Area countries and 23% in Asia.

Unsurprisingly, given the nature of their study, students mainly took jobs in the Financial Services sector (77% of the class) but there was also an increase of 5 percentage points in the number of students securing roles in Consulting (21%). Many leading employers extended offers to multiple students, for example, Goldman Sachs hired 7 students, JP Morgan 6, and Citi 5.

Every year we try and bring our students closer to the practicalities of the work place and this year we added a Trading Floor Simulation weekend, an Impact Investment Boot Camp, and an Asset Management Masterclass to our portfolio of extra-curriculum career learning. These supplemented the already-established offering of the Oxford Saïd Finance Lab. We continue to strive to give our students opportunities to marry theory with practice and to help them connect with employers. The full day of employer visits in both Hong Kong in July and London in September, before the MFE programme begins, are good examples of this.

As ever, I want to thank the global employers and all my colleagues in the Oxford community for their investment of time and resources in encouraging and developing our students. I also want to wish the 2017/2018 MFE class continued success in their career journeys.

Mean salary increases to £50,550 for our Masters in Financial Economics class of 2017/18
Class profile

MFE class of 2017/18

- **68** graduating students
- **22** average age
- **19** nationalities
- **91%** international students
- **5 months** work experience
- **38%** female participants
- **735** average GMAT
- **19-27** age range

Employment summary – (graduating students 68)

<table>
<thead>
<tr>
<th>Not seeking employment, of which:</th>
<th>5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Continuing education</td>
<td>2</td>
</tr>
<tr>
<td>Postponing job search</td>
<td>3</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Seeking employment</th>
<th>63</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Number of students accepting an offer within 3 months of graduation</th>
<th>57</th>
</tr>
</thead>
</table>

Employment rate = 90.5%
Reporting rate = 100%
Employers

Finance
- Aon Inpoint
- Bank of America Merrill Lynch
- Barclays
- Blackstone
- Broughton Capital Group
- China Construction Bank
- China Development Bank
- CICC
- Citi
- Deutsche Bank
- GIC
- Goldman Sachs
- Hong Kong Monetary Authority
- HSBC
- JP Morgan
- Liberis
- Morgan Stanley
- Nomura
- PJT Partners
- Rothschild
- SSL Jamaica
- UBS

Consulting
- A.T. Kearney
- Bain & Company
- BCG
- BearingPoint
- Deloitte
- Frontier Economics
- FTI Consulting
- KPMG
- LEK Consulting
- McKinsey
- Monitor Deloitte

Other
- Oxford Martin School, Research Centre

Yellow organisations hired two students or more

- 77.2% Finance
- 21.1% Consulting
- 1.8% Other

Note: figures have been rounded
Destinations

Graduates went on to work at organisations in 11 countries around the world including these cities:

- Beijing
- Dusseldorf
- Frankfurt
- Hong Kong
- Kingston
- Kunming
- London
- Milan
- Munich
- New York
- Oxford
- Singapore
- Solihull
- Taipei
- Vienna
- Zurich

Note: figures have been rounded
## Salaries

### Sector

<table>
<thead>
<tr>
<th>Sector</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
<td>£50,793</td>
<td>£30,440</td>
<td>£80,464</td>
</tr>
<tr>
<td>Consulting</td>
<td>£49,604</td>
<td>£30,000</td>
<td>£76,588</td>
</tr>
<tr>
<td><strong>Average</strong></td>
<td>£50,550</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note: information withheld for Other, as insufficient responses were received to publish this data.

### Region

<table>
<thead>
<tr>
<th>Region</th>
<th>Mean salary (£)</th>
<th>Min salary (£)</th>
<th>Max salary (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asia</td>
<td>£54,923</td>
<td>£30,440</td>
<td>£80,464</td>
</tr>
<tr>
<td>UK</td>
<td>£47,518</td>
<td>£30,000</td>
<td>£58,000</td>
</tr>
<tr>
<td>Europe (excl. UK)</td>
<td>£54,405</td>
<td>£31,860</td>
<td>£76,588</td>
</tr>
</tbody>
</table>

Note: information withheld for Latin America and North America as insufficient responses were received to publish this data.