# **RENÉE BIRGIT ADAMS**

Saïd Business School, University of Oxford

Park End Street, Oxford, OX1 1HP, UK

E-mail: renee.adams@sbs.ox.ac.uk

SSRN Webpage: http://papers.ssrn.com/sol3/cf\_dev/AbsByAuth.cfm?per\_id=248065

September 2018

### **EDUCATION**

- University of Chicago, Chicago, IL
- Stanford University, Stanford, CA
- U.C. San Diego, La Jolla, CA

# ACADEMIC APPOINTMENTS

- University of Oxford, Saïd Business School, Oxford, UK Professor of Finance, as of September 1, 2018
- UNSW Business School, UNSW, Australia Professor of Finance, December 2011-August 2018
- SAFE, Goethe University Visiting Professor, November, December 2016 and December to March 2018
- Swedish House of Finance, Visiting Professor, December 2017 and 2018
- Federal Reserve Bank of St. Louis, Visiting scholar, August 2017
- University of Padua Visiting Professor, November, December 2016
- Adjunct Professor, TromsØ University Business School, 2013-2015
- UQ Business School, University of Queensland, Australia Professor of Finance, March 2006-December 2011
- Stockholm Institute for Financial Research, Stockholm, Sweden Visiting Researcher, September 2005-July 2006 (on leave from Stockholm School of Economics)
- Stockholm School of Economics, Department of Finance, Stockholm, Sweden Associate Professor, as of December 2005
- Stockholm School of Economics, Department of Finance, Stockholm, Sweden Assistant Professor, July 2003-December 2005
- Hitotsubashi University, Tokyo, Japan Visiting Researcher, June-September 2005
- New York University, Stern School of Business, New York, NY Weekly Visiting Scholar, Finance Department, December 2001-July 2003
- Federal Reserve Bank of New York, New York, NY Economist, Banking Studies Function, Research and Market Analysis Group, October 1999-July 2003

# PROFESSIONAL APPOINTMENTS

- European Corporate Governance Institute (ECGI) Research Associate, since July 2004 Fellow, as of November 1, 2017
- Society for Financial Studies (SFS) Council member, since June 2017

Ph.D. Economics, 2001 M.S. Mathematics, 1993 B.A. Mathematics, 1991 Editorial Search Committee member, 2017

- Drexel University, LeBow College of Business, Center for Corporate Governance (CCG) Fellow since 2016
- Financial Management Association (FMA) Global Services Committee Member, 2017-Director Asia-Pacific Region, October 2015-October 2017 Editorial Search Committee Member, 2016 Global Services Committee Member, 2015-October 2017 FMA Europe (Helsinki) Doctoral Colloquium Chair
- American Finance Association's Academic Female Finance Committee (AFFECT) Website: <u>http://affectfinance.org/</u> Committee of AFA Co-founder and Chair, as of May 2015
- UNSW Business School's Women in Leadership Research Network
  Website: https://www.business.unsw.edu.au/research/research-strengths/women-in-leadership
  A Network with an annual budget of AUD \$50,000.
  Sponsor of SSRN's Female Leadership Challenges eJournal, see
  http://papers.ssrn.com/sol3/JELJOUR\_Results.cfm?form\_name=journalbrowse&journal\_id=268134
  4

Founder and Network Leader, as of May 2015

- Asian Bureau of Finance and Economic Research (ABFER) Senior Fellow, as of August 2014 Executive Committee Member, as of May 2016
- Financial Research Network (FIRN) Website: www.firn.org.au A partnership of 16 Australian universities and SIRCA with an annual budget of AUD \$180,000 Sponsor of Finance and Economics Women (the F.E.W) Director, September 2010-January 2016
- Financial Integrity Research Network (FIRN) Member of the Executive Committee March, 2008-2010
- Financial Markets Group, London School of Economics Academic Fellow, since May 2010

#### **RESEARCH INTERESTS**

Corporate Governance, Gender, Governance of Financial Institutions, Corporate Finance, Economics of Organizations

## **REFEREED PUBLICATIONS**

- **STEM Parents and Women in Finance**, with Brad Barber and Terry Odean, Financial Analysts Journal 2018 74:2, 84-97
- Are CEOs born leaders? Lessons from traits of a million individuals, , with Matti Keloharju and Samuli Knupfer, Journal of Financial Economics, 2018, https://doi.org/10.1016/j.jfineco.2018.07.006.
- The ABCs of Empirical Corporate (Governance) Research, Corp Govern Int Rev. 2017;25:461–464. https://doi.org/10.1111/corg.12229
- Director Skill Sets, 2017, with Ali Akyol and Patrick Verwijmeren, forthcoming *Journal of Financial Economics*

- Women on Boards: The Superheroes of Tomorrow? 2016, *The Leadership Quarterly, Volume 27, Issue 3, June 2016, Pages 371-386* (special issue of *Leadership Quarterly* on Gender and Leadership, edited by Alice Eagly and Madeline Heilman).
  - Invited submission.
- Women on boards in Finance and STEM industries, 2016. With Tom Kirchmaier, *American Economic Review*, 2016, 106(5): 277–281
- Is pay a matter of values? 2012, with Mariassunta Giannetti, *International Review of Finance* (special issue on Governance, Policy and the Crisis) 12:2, pp. 133–173.
- **Bank Board Structure and Performance: Evidence for Large Bank Holding Companies,** 2012, with Hamid Mehran, *Journal of Financial Intermediation* 21(2), pp. 243-267.
- Beyond the Glass Ceiling: Does Gender Matter? 2012, with Patricia Funk, *Management Science*, 58 (2), pp. 219-235-lead article
- **Regulatory Pressure and Bank Directors' Incentives to Attend Board Meetings,** 2012, with Daniel Ferreira, *International Review of Finance* (special issue on Governance, Policy and the Crisis) 12:1, pp. 227–248.
- Governance and the Financial Crisis, 2012, *International Review of Finance* (special issue on Governance, Policy and the Crisis) 12:1, pp. 7–38.
  - According to website of IRF (as of July 2014), the top downloaded article
- Shareholders and Stakeholders: How Do Directors Decide? 2011, with Amir Licht and Lilach Sagiv, *Strategic Management Journal*, 32 (12), pp. 1331-1355.
- Moderation in Groups: Evidence from Betting on Ice Break-ups in Alaska, 2010, with Daniel Ferreira, *Review of Economic Studies* 77 (3), 882-913.
- The Role of Boards of Directors in Corporate Governance: A Conceptual Framework and Survey, 2010, with Ben Hermalin and Mike Weisbach, *Journal of Economic Literature* 48:1, 58–107.
- Strong Managers, Weak Boards? 2009, with Daniel Ferreira, *CESifo Economic Studies* special issue on Executive Pay, Volume 55, Number 3-4, 482-514.
- Women in the Boardroom and their Impact on Governance and Performance, with Daniel Ferreira, *Journal of Financial Economics*, December 2009, 94(2), 291-309.
  - According to the JFE website as of July 2014, the third most cited article since 2009
- Understanding the Relationship between Founder-CEOs and Firm Performance, with Heitor Almeida and Daniel Ferreira, *Journal of Empirical Finance*, 2009, vol. 16, issue 1, pages 136-150.
  - According to the JEF website as of July 2014, the most cited article since 2009
- **Do Directors Perform for Pay?** with Daniel Ferreira, *Journal of Accounting and Economics*, 2008, 46(1), pp. 154-171.
- One-share, One-vote: the Empirical Evidence, with Daniel Ferreira, *Review of Finance*, 2008, 12(1), pp. 51-91.
- A Theory of Friendly Boards, with Daniel Ferreira, *Journal of Finance*, 2007, 62(1), pp. 217-250.
  - As of August 2009, this paper was the second most cited paper out of the 85 articles published in the JF in 2007 (source: Web of Science)
  - As of July 2014, the 25<sup>th</sup> most cited article among all papers published since 2004
  - Winner of Emerald Citation of Excellence Award in August, 2011
- Identifying the Effect of Managerial Control on Firm Performance, with Joao Santos, *Journal of Accounting and Economics*, 2006, 41(1), pp. 55-85.
- **Powerful CEOs and their Impact on Corporate Performance,** with Heitor Almeida and Daniel Ferreira, *Review of Financial Studies*, 2005, 18(4), pp. 1403-1432.
- Is Corporate Governance Different for Bank Holding Companies? with Hamid Mehran, *Economic Policy Review*, 2003, 9(1), pp. 123-142.

#### **SELECTED WORKING PAPERS**

- Good news for some banks, 2017, R&R RFS
- What do bankers know? 2014, with Sean Wu and Qiaoqiao Zhu
- Barriers to Boardrooms 2015, with Tom Kirchmaier (Rjct&R RCFS)
- Lehman sisters 2017, with Vanitha Ragunathan
- Death by committee? 2015, with Rob Tumarkin and Vanitha Ragunathan

### **RESEARCH IN PROGRESS**

- Shareholders and Stakeholders, with Amir Licht
- Women in financial services, with Brad Barber and Terry Odean
- Unsuccessful teams, with Min Kim
- Culture and art, with Roman Kraussl, Marco Navone and Patrick Verwijmeren
- Director values: Evidence from Turkey, with Melsa Ararat and Oguzhan Ozbas

### **IMPACT MEASURES**

- From Scopus (as of September 4, 2018): 2853 total citations by 2210 documents
- From Google Scholar (as of September 4, 2018)

	All	Since 2013
<b>Citations</b>	12317	8702
<u>h-index</u>	26	25
i10-index	30	29

• SSRN Author Rank as of September 4, 2018: 202 by Downloads and 410 by Citations out of more than 386,975 authors on SSRN

### **BOOK CHAPTERS**

- **Boards, and the Directors Who Sit on Them** Chapter 6 Boards, and the Directors Who Sit on Them, in *The Handbook of the Economics of Corporate Governance*, Editors: Benjamin E. Hermalin, Michael S. Weisbach, North-Holland, Volume 1, 2017, Pages 291-382, https://doi.org/10.1016/bs.hecg.2017.11.007.
- Governance and the Financial Crisis: More Convergence, Less Risk? Chapter 14 in *Global Asset Management Strategies, Processes, Technologies, and Risks*, Mike Pinedo and Ingo Walter (eds), Palgrave Macmillan and SimCorp StrategyLab, 2013, p. 247–273
- **Corporate Governance-Is Policy Effective?**" (2012) Handbooks in Financial Globalization, 1st Edition, Editor-in-Chiefs: Gerard Caprio, Hardcover ISBN: 9780124072268, Elsevier.
- Governance at Banking Institutions, Chapter 23 in *Corporate Governance*, R. Anderson and H.K. Baker (eds.), Wiley & Sons, 2010, Hoboken, New Jersey, pp. 451-468.

#### NON-REFEREED PUBLICATIONS

- "Myths and Facts about Female Directors," IFC Private Sector Opinion, 37, 2015 World Bank.
- "Board Structure, Banking Firm Performance and the Bank Holding Company Organizational Form," with Hamid Mehran, Proceedings of the Federal Reserve Bank of Chicago Conference on Bank Structure and Competition, 2003.
- "L-Systems-a discrete approach to modeling biological systems." The UCSD Journal of Undergraduate Research, 1991, 11, pp. 47-53.

• "Preliminary Results of the Study of the Action of the Orthogonal Group O(n) on Tensorspace  $V_n^{\otimes f}$ -An Excerpt." Proceedings of the Fifth National Conference on Undergraduate Research, 1991, 1, pp. 351-357.

### AWARDS AND HONORS

- Nasdaq Nordic Foundation grant in the amount of Euro 10,000 for "CEO/Board/Employee Intelligence and Firm Performance in Finland" with Seppo Ikäheimo and Bunyamin Önal, June 2018.
- **Riksbankens Jubileumsfond** grant in the amount of 200,000 SEK for conference "Board Gender Quotas: Yes, No, Maybe?" with Iñaki Rodríguez Longarela
- Jan Wallanders och Tom Hedelius Foundation grant in the amount of 2 million SEK for "The low female presence in corporate Norway and Sweden: A search for some answers" with Iñaki Rodríguez Longarela, 2017
- **SAFE grant** in the amount of 16,000 Euros for "Gender Diversity, Decision Rules, and the Risk Appetite of Teams" with Ferdinand von Siemens, 2016
- Best Paper Prize, FMA 2016 for "Death by Committee" with Vanitha Ragunathan and Rob Tumarkin
- Management Science Distinguished Service Award as Associate Editor, 2015
- Corporate Governance Forum at Koc University Grant 2015 in the amount of \$15,000 with Melsa Ararat and Oguzhan Ozbas
- UNSW grant for **Women in Leadership Network**, 2015-2016, AUD \$50,000, renewed for 6 months in 2017 in amount of AUD \$25,000
- Best Paper Prize, Asian FMA 2014 for "Director Skill Sets" with Ali Akyol and Patrick Verwijmeren
- Vinnova Planning Grant in the amount of 200,000 SEK for project "Relationship between central banks and the finance sector" with Kasper Roszbach and Giancarlo Spagnolo, 2013
- Swift Institute Grant in the amount of 7,500 Euros with Tom Kirchmaier for "Women in Finance: A Global Perspective", 2013
- ARC Discovery Grant in the amount of \$200,000 with Vanitha Ragunathan, commencing 2012
- Emerald Citation of Excellence Award for "A theory of friendly boards", August 2011
- SIRCA Best Paper Prize, Australian Banking and Finance Conference 2010
- **Runner-up for Best paper** La Trobe FCG Conference 2010
- Runner-up for Best Discussant, UWA PhD Conference in Economics and Finance 2009
- Best Discussant, FIRN Research Day 2009
- Runner-up for Best Discussant, UWA PhD Conference in Economics and Finance 2007
- Egon Zehnder Prize, for the ECGI's "best paper on company boards and their role in European corporate governance" for paper "A Theory of Friendly Boards," 2006
- The Bank of Sweden Tercentenary Foundation Grant in the amount of SEK 1,200,000 (with Erik Berglöf and Atta Tarki): Grant for Project "Performance of Hajjis in the Bazaar," 2005
- SNS Center for Business and Policy Studies, Sweden in the amount of SEK 1,000,000 (with Erik Berglöf): Grant for project "Board Activity and Structure," 2004
- **BSI Gamma Foundation, Lugano, Switzerland** in the amount of Euro 10,000: Grant for project "The Impact of Managerial Control on Firm Performance," 2003
- **Bankforskningsinstitutet, Stockholm, Sweden:** Grant for project "The Governance of Banking Firms," 2003
- The Bank of Sweden Tercentenary Foundation Grant in the amount of SEK 400,000 (with Mariassunta Giannetti and Daniel Ferreira), 2003

- Federal Reserve Bank of New York: "President's Award for Excellence," presented for work on corporate governance issues, 2002
- University of Chicago: University Unendowed/Century Scholarship, 1993-1997
- **Stanford University:** Graduate Tuition Fellowship and Stipend, 1991-1993
- U.C. San Diego: Summa Cum Laude, The Top Mathematics Graduate in 1991, Phi Beta Kappa, Howard Hughes Mathematics Fellow, 1991

### **EDITORIAL ACTIVITIES**

- Department Editor (Finance), Management Science as of May 2016
- Associate Editor of the Journal of Financial Stability as of October 2018
- Editorial Board Member, Leadership Quarterly as of October 2017
- Editorial Board Member, Annals of Corporate Governance, as of 2015
- Editorial Board Member, European Financial Management, as of November 2015
- Associate Editor, Journal of Empirical Finance, as of October 2014
- Associate Editor, *Management Science*, July 2014-May 2016
- Special Issue Editor on Methods in Governance Research, *Corporate Governance International Review*, 2014/2015
- Special Issue Editor on Board Diversity, Corporate Governance International Review, 2013
- Advisory Board Member, Nordic Journal of Business, as of 2013
- Associate editor, Corporate Governance International Review, as of November 2012
- Associate Editor, International Review of Finance, as of February 2012
- Member of the Editorial Board, Accounting and Finance, for 2012-August 2014
- Member of the Editorial Board, Empirical Economics, October 2010-January 2014
- Member of the Editorial Advisory Board, *International Journal of Managerial Finance*, as of November 2009
- Guest editor, Two Special Issues on Governance and the Crisis, *International Review of Finance*, 2012
  - Five of the papers in the special issues were among the top 10 most downloaded articles at IRF as of July 2014 and 4 were among the top 5
- Associate Editor, Journal of Financial Services Research, as of December 2007

#### **REFEREEING FOR JOURNALS**

Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Political Economy, Quarterly Journal of Economics, American Economic Review, Accounting Review, Journal of Economics and Management Strategy, Management Science, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Journal of Law and Economics, British Journal of Management, Financial Management, Journal of Banking and Finance, Journal of Comparative Economics, Journal of Corporate Finance, Journal of Empirical Finance, Review of Finance, Journal of Business Research, Contemporary Economic Policy, Economica, Economic Enquiry, Economic Journal, European Journal of Finance, Economic Policy Review, Economics of Transition, European Economic Review, European Journal of Finance, Finance, Journal of Business Research, Journal of Finance, International Economic Review, International Journal of Finance, Finance, Journal of Business Research, Journal of Financial Stability, Journal of Business Research, Journal of Financial Services Research, Journal of Financial Stability, Journal of International Financial Management and Accounting, Journal of Real Estate Finance and Economics, Journal of The Japanese and International Economies, Scandinavian Journal of Economics, Global Finance Journal, Journal of Management Studies

## **CONFERENCE ORGANIZATION**

- December 2018 conference on board quotas with Stockholm University
- Stockholm House of Finance/AFFECT Showcase of Women in Finance, December 2018
- University of Miami/AFFECT Showcase of Women in Finance, March 2017, March 2018
- UNSW's Women in Leadership Research Network conference, January 2017, joint with U. of Melbourne
- UNSW's Women in Leadership Research Network conference, 2015
- FIRN annual "Art of finance" conferences, 2010-2015
- FIRN annual Corporate Finance Workshops, 2013-2015
- Finance and Economics Women (The F.E.W.) "Women Mentoring Women" Workshops 2013, 2014

## **OTHER PROFESSIONAL ACTIVITIES**

- 2018: AFA session chair, Asian FA Doctoral Consortium
- 2017: AFA session chair, Drexel Corporate Governance Conference program committee, Cass M&A conference program committee, WFA program committee
- **2016:** AFA session chair, ISB program committee, WFA program committee, FMA Europe PHD colloquium coordinator
- 2015: AFA session chair, FIRS program committee, Melbourne Down Under Program Committee, ARC Assessor, NSE-IGIDR program committee, WFA program committee
- 2014: WFA program committee, FIRS program committee, Chinese International conference in Finance (CICF) program committee and chair, ISB conference program committee, Melbourne Down Under Program Committee, ARC Assessor, NSE-IGIDR program committee
- 2013: Chinese International conference in Finance (CICF) program committee and chair, Melbourne Down Under Program Committee, AFBC program committee, ARC Assessor, External Reviewer for the Hong Kong Research Grants Council, external thesis examiner Nanyang Techological Unviersity, faculty referee (Christodoulou and Roger)
- 2012: ARC Assessor, Melbourne Down Under Program Committee, External member of Monash University's professorial recruiting committee, AFBC program committee, Committee, Reviewer for Danish Research Council, External Reviewer for the Hong Kong Research Grants Council
- 2011: EFA Program Committee, ARC Assessor, Referee for faculty promotion, FIRS and Melbourne Down Under Program Committee, AFBC PhD symposium program committee, External Reviewer for the Hong Kong Research Grants Council
- 2010: Founder of the F.E.W. "Finance and Economics Women"
- **2010:** FIRS 2011 Program Committee, Melbourne Down Under Conference Program Committee, LaTrobe University's Finance and Corporate Governance Conference, FMA Corporate Governance Prize Committee; Scientific Committee for Global Corporate Governance Forum's 3<sup>rd</sup> International Conference on Corporate Governance in Emerging Markets; Program Committee for EFA; External Reviewer for Hong Kong Research Grants Council; Special Session organizer at AsianFA; Thesis Opponent, Daniel Sunesson, Stockholm School of Economics, External reviewer, London School of Economics, University of Otago Chair Recruiting Committee
- 2009: Program Committee, Latrobe University's Finance and Corporate Governance Conference, Melbourne Derivatives Down Under Conference and Asian Finance Association/Nippon Finance Association Conference; External Reviewer for the Hong Kong Research Grants Council; Assessor for Hanken School of Economics, Finland; Member of Finance Chair Recruiting Committee, University of Melbourne and University of Sydney
- 2008: Thesis examiner for Gavin Smith, UNSW; Member of Finance Chair Recruiting Committee, University of Melbourne; Mentor in Global Corporate Governance Forum's Emerging Markets Corporate Governance Research Network Initiative; Program Committee Asian Finance

Association/Nippon Finance Association Conference; Reviewer for the EFA/EIASM Doctoral Tutorial

- 2006: Program Committee and Co-Organizer, Riksbank Conference on "The Governance of Central Banks"; Program committee Asian FA/FMA Conference and FMA European Conference; Reviewer for the EFA/EIASM Doctoral Tutorial
- 2005: Reviewer for the EFA/EIASM Doctoral Tutorial; External Reviewer for the CUNY Research Foundation and the Social Science and Humanities Research Council of Canada
- Member of the American Finance Association, American Economic Association

## INVITED SEMINAR PRESENTATIONS

- 2019: University of Illinois, Urbana-Champaign, Manchester University
- 2018: University of Vienna, QUT, USC, University of Lausanne (organizational Behaviour)
- 2017: University of Utah, NUS, SMU, City University of Hong Kong, Chinese University of Hong Kong, University of Edinburgh, University of Wollongong
- 2016: University of Michigan, SAIF, Southern Methodist University, Frankfurt School of Finance and Management, Bocconi, HKUST, University of Padua, Cass, NHH, University of Naples, University of Exeter "Gender and Leadership: Boardrooms and Management" Workshop, Imperial College
- 2015: UT Austin, Macquarie University, Monash University, Cheung Kong Graduate School of Business (CKGSB), ANU, Monash, Macquarie University, USC, UBC, University of Alberta
- 2014: Singapore Management University, Nanyang Technological University, HKUST
- 2013: Koc University, Grenoble Ecole de Management, University of South Australia, Queensland University of Technology, National Taiwan University, Dong Hua University, Aalto University (Brown bag), University of Maryland Brown Bag, University of Alabama, Chinese University of Hong Kong
- **2012:** Monash University, Tinbergen Institute, Bank of Italy, Ozyegin University, European Central Bank, LaTrobe University, RMIT, Aalto University (Brown bag)
- 2011: ANU, HKUST, ECB, UNSW, LSE (Brown bag), Aalto University (Brown bag)
- 2010: UNSW, Monash University, University of Technology Sydney, Sveriges Riksbank
- 2009: University of Melbourne, Latrobe University
- 2008: Australian National University
- 2007: University of Sydney, Norwegian School of Economics and Business, University of Western Australia, University of Technology, Sydney, University of New South Wales, University of Melbourne, SNS Center for Business and Policy Studies, Sweden
- 2006: Goethe University, Northwestern University, University of Exeter, Norwegian School of Management, Zurich Workshop and Lecture Series in Law and Economics, University of Alberta, University of Melbourne, Melbourne Business School, Australian Graduate School of Management, University of Queensland, Queensland University of Technology
- 2005: University of Mannheim, University of Illinois at Urbana Champaign, Lunch Seminar, Hitotsubashi University, University of Helsinki, Swedish School of Economics and Administration, and Helsinki School of Economics, joint Economics seminar, Centre for Economic and Business Research, Copenhagen, Stockholm University, Stockholm Institute for Financial Research, The Research Institute of Industrial Economics, Stockholm
- 2004: Sveriges Riksbank, Helsinki School of Economics and Swedish School of Economics and Business Administration, CERGE-EI, Tilburg University/CentER, University of Amsterdam, Uppsala University, SITE-Stockholm School of Economics
- 2002: Stockholm School of Economics, New York University, Rutgers University
- **2001:** Rutgers University

• **1999:** University of California, Los Angeles, Department of Economics and Graduate School of Business, University of Chicago, Columbia University, The Federal Reserve Bank of New York, University of Illinois at Urbana Champaign, Insead, London Business School, University of North Carolina at Chapel Hill, University of Maryland, Ohio State University, Pennsylvania State University, Universitat Pompeu Fabra

### **CONFERENCE PRESENTATIONS**

- 2019: DWF 2019 Dolomites Winter Finance
- **2018:** EWFC, GCGC, Bank of England Gender and Career Progression conference (discussant), Women in Finance Showcase (panellist), FMA (scheduled), EFA (presented by co-author), Hitotsubashi corporate finance conference
- 2017: AFA; ECGI Law and Finance Colloquium, Singapore; Women in Finance conference, Columbia University; ABFER (presenter and discussant), Women in Finance Showcase (discussant), CGCG conference, Tokyo; SFS Cavalcade, Beijing (discussant, chair, presenter)
- 2016: AEA, AFE, Financial Institutions, Regulation & Corporate Governance Conference, FMA Asia, CGCG (discussant), ECGI Tokyo, WFA (discussant), Lancaster Corporate Governance Conference
- 2015: UNSW Sentiment analysis workshop, BI Corporate Governance Conference, 1st Global Corporate Governance Colloquium at Stanford University, TAPMI and Colorado State University First International Conference in Finance (Keynote), ABFER, WFA, Adams Smith Conference
- 2014: American Finance Association (presenter), Asian FMA, Rotterdam Compensation Conference, Drexel corporate governance conference, FMA (accepted), ABFER (presenter and discussant), NSE-IGIDR conference on Corporate Governance (panelist and discussant), SWIFT SIBOS presentation
- 2013: American Economic Association Meetings (presenter), MEAFA conference (presenter), Chinese International Finance Conference (presenter, chair and discussant), Asian Finance Association Conference (invited speaker and discussant), Fourth International Conference on Corporate Governance in Emerging Markets (Presenter, chair and discussant), Asian Bureau of Finance and Economic Research (discussant for banking track and corporate finance track), Singapore Finance Conference (presenter), Behavioral Finance and Capital Markets Conference (presenter), Melbourne Down Under conference (discussant), FIRN Corporate Finance Workshop (co-author presenting), FMA
- 2012: FIRN conference (co-author presented), Methods in International Finance Conference (presenter), Auckland Centre for Financial Research Launch Event (speaker), Melbourne Down Under conference (discussant), La Trobe Governance Conference (Keynote speaker), European FMA (presenter and member of PhD symposium), Hanken School of Economics Conference "Improving financial institutions: the proper balance between regulation and governance" (Keynote)
- **2011:** SIAS distinguished speaker, Corporate Governance Conference Jerusalem, December 2011, Copenhagen Diversity Conference (keynote speaker and paper), Mizzou Corporate Governance Conference (Keynote speaker and presenter), Northern Finance Network conference (Keynote speaker and discussant), Melbourne Down Under Conference (discussant), European Winter Finance Conference (presenter)
- 2010: Guberna (panel member on diversity), Finance and Corporate Governance Conference, Melbourne (presenter), Down Under Conference (discussant), Aalto University Summer Research Workshop in Finance (keynote speaker); Asian FA (chair, presenter and discussant), Asian FMA (presenter, discussant and summer camp discussant), FIRS conference (presenter and discussant), Coller Institute Private Equity Symposium (discussant), 18<sup>th</sup> Mitsui Finance Conference (paper accepted for presentation)

- 2009: Workshop on Corporate Governance, Copenhagen Business School (paper presenter and member of panel discussion on the financial crisis), LSE Finance Conference (discussant), Asian Finance Association (special topics paper presenter and Keynote session chair), FIRN Research Day (discussant), UWA PhD Conference in Economics and Business (discussant), Financial Crisis Conference (paper accepted), HKUST Finance Symposium (presenter and discussant)
- **2008**: 3<sup>nd</sup> FIRS conference on Banking, Corporate Finance and Intermediation, Alaska (paper accepted for presentation), Hitotsubashi Corporate Governance Conference, Japan (discussant)
- 2007: UWA PhD Conference in Economics and Business (discussant), European Winter Finance Conference (discussant), American Economic Association Meetings
- 2006: Riksbank Conference on "The Governance of Central Banks", Australasian Econometric Society Meeting, 2<sup>nd</sup> FIRS conference on Banking, Corporate Finance and Intermediation, Shanghai (presenter and discussant), Hitotsubashi University Conference on Institutions, Politics and Corporate Governance (discussant), London Business School Corporate Finance Symposium
- 2005: Financial Management Association (presenter and discussant), CEPR/RIETI Corporate Finance and Governance Conference, Tokyo (presenter and discussant), SIFR Corporate Governance Conference, Stockholm, 2005 (discussant), European Finance Association Meetings (presenter and discussant), Western Finance Association Meetings (discussant), 4<sup>th</sup> Asian International Corporate Governance Conference (presenter and discussant), European Corporate Governance Training Network, 2005, American Finance Association Meetings, 2005 (discussant), American Economic Association Meetings, 2005 (poster session)
- 2004: CEPR-SITE Workshop on Understanding Financial Architecture: On the Economics and Politics of Corporate Governance (policy panelist with Andrei Shleifer, Erik Berglof and representatives of Swedish business community, discussant), SITE Conference on Corporate Governance in Transition Economies, Warsaw, 2<sup>nd</sup> RICAFE Conference, Frankfurt (discussant), European Finance Association Meetings, 2004 (presenter and discussant), European Econometric Society Meetings (paper presented by co-author), CEPR's European Summer Symposium in Financial Markets (evening session, program session chair), BSI Gamma Foundation Conference on Corporate Governance (presented project "The Impact of Managerial Control on Firm Performance"), Global Corporate Governance Forum/Governance Forum of Turkey conference on Family Firms and Corporate Governance, 2004 (presenter, session chair), Symposium of the ECB-CFS Research Network on "Capital Markets and Financial Integration in Europe", CEPR/ECGI/INSEAD/NBER/University of Alberta conference on Evolution of Corporate Governance and Family Firms, 2004 (paper presented by co-author), American Finance Association Meetings, 2004 (paper presented by co-author), Allied Social Science Association Meetings
- **2003**: European Econometric Society Meetings, CEPR/IDEI conference on Organizational Behaviour, Structure and Change (discussant), NBER Research Conference on Corporate Governance, Chicago Bank Structure Conference (paper presented by co-author)
- 2002: Financial Management Association Meetings, 9<sup>th</sup> German Banking and Finance Meetings, European Finance Association Meetings (presenter and discussant), Latin American Econometric Society Meeting (paper presented by co-author), 24<sup>th</sup> Meeting of the Brazilian Econometrics Society (paper presented by co-author), 2<sup>nd</sup> Asian International Corporate Governance Conference (presenter and discussant), American Finance Association Meetings, Allied Social Science Association Meeting, Northern Finance Association Meetings (paper also presented by co-author), LACEA (paper presented by co-author)
- 2001: NBER Corporate Finance Program Meetings, November (paper presented by co-author), JFI/NY FED and Stern School at NYU Symposium on Corporate Governance in the Banking and Financial Services Industries, Financial Management Association Meetings (presenter and discussant), CEPR's European Summer Symposium in Financial Markets
- 2000: Joint NYU/Columbia Finance Conference (discussant), European Finance Association Meetings (presenter and discussant)
- **1999**: 21<sup>st</sup> Meeting of the Brazilian Econometrics Society

# **KEYNOTES:**

- **2019:** FEBS (Financial Engineering and Banking Society) 2019 International Conference hosted by University of Economics, Prague; Paris Finance conference
- **2018**: 2<sup>nd</sup> Greater China Area Finance conference, 2<sup>nd</sup> Finance Banking and Financial Stability Conference
- 2017: Financial Markets and Corporate Governance Conference, Auckland, April; Joint AFFECT-University of Miami Conference; the 15th International Conference on Financial Systems Engineering and Risk Management
- **2016**: Unicredit Foundation and Bocconi University Worskhsop on Gender Equality, November; Workshop "Gender diversity and company leadership" Paris, October
- 2015: TAPMI and Colorado State University First International Conference in Finance in India; University of Sydney Corporate Governance Conference
- **2012**: La Trobe Governance Conference; Hanken School of Economics Conference "Improving financial institutions: the proper balance between regulation and governance"
- **2011:** SIAS distinguished speaker; Copenhagen Diversity Conference; Mizzou Corporate Governance Conference; Northern Finance Network conference
- 2010: Aalto University Summer Research Workshop in Finance

# **TEACHING EXPERIENCE**

- Advanced Topics in Corporate Finance, topics course for honors students and PhD students, Spring 2013-2018
- Capital Budgeting and Financial Decisions, Master's course, Fall, 2017
- **Research Methods in Finance**, introductory research methods course for advanced undergraduates, Winter 2012, Spring 2013, 2014
- Introduction to Finance, introductory finance course for Master's of Commerce students, University of Queensland, Winter 2006, 2007, 2008, 2009, 2010, 2011
- Empirical Corporate Finance, Ph.D. course at Helsinki School of Economics, 2006-2015
- Quantitative Methods in Corporate Governance, guest lecturer Copenhagen Business School, Summer 2009
- Empirical Finance, co-lecturer in special topics course for Honors students, University of Queensland, Fall 2008
- **Commerce Contemporary Research Issues,** special topics course for Honors students, University of Queensland, Winter 2007, 2009, co-lecturer 2011
- **Corporate Governance,** (intensive course for bankers), Executive Education, Stockholm School of Economics, Winter 2005
- **Corporate Finance,** (required course in MBA program for Certified Financial Analysts), Executive Education, Stockholm School of Economics, Spring 2005
- **Empirical Methods in Finance,** (required course for Finance Majors in preparation for Master's Thesis), Stockholm School of Economics, Winter 2004, 2005
- Empirical Corporate Finance, (Ph.D. Level), Stockholm School of Economics, Fall 2004 and 2005
- Introduction to Finance, Department of Economics, University of Chicago Lecturer, Spring 1997

## PHD SUPERVISIONS

• Since 2012/2013: Lin Cai, Ying Dou (published sole-authored Journal of Accounting and Economics paper during his PhD, placed at Monash University), Jing Xu, Seungho Choi; Sidharth Sahgal (graduated and founded start-up), Seul Koo (left with masters), Lin Cai, Sterling Huang (Insead, went to SMU), Gwenael Roudout (Ecole Polytechnique)

### DEPARTMENTAL SERVICE

- University of Oxford:
  - 2018: Recruiting committee member
- UNSW:
  - 2017: Head of UNSW Business School's Women in Leadership Research Network; Research Committee member
  - 2015/2016 : Head of UNSW Business School's Women in Leadership Research Network, PhD workshop, junior recruiting committee chair, senior recruiting committee chair, School Advisory Committee, research committee
  - 2014: PhD workshop, junior recruiting committee chair and member senior recruiting committee, School Advisory Committee, Centre reviewer, RhD workshop presenter, faculty promotions committee, Research committee member
  - 2013: PhD workshop, junior and senior recruiting committee, School Advisory Committee
  - 2012: junior and senior recruiting committee Advisory Council Presentation, 35th anniversary of the Australian Graduate School of Management (AGSM) conference (panel member), School Advisory Committee, honors' thesis grader
  - Supervision of PhD students: Jing Xu, Ying Dou, Wenxing Guo, Seul Koo, Sidharth Sahgal
  - Supervision of visiting PhD students Max Bader (2013), Saskia Lasker (2013), Gwenael Roudout (2014), Mihael Duran (2014)
  - Master's Student and PhD Supervisor for Lubna Rahman and Emdad Islam
- University of Queensland: Reader for confirmation of Judy Qiu, 2010; Reader for Confirmation of Ernest Cheung, 2008; Reader for Confirmation of Sean Wu, Chair of Anthony Hatherley's Confirmation Committee, Supervisor of Honors Student Elise Aatenir, 2007; Grader of Honors' Theses, 2006 onwards
- Stockholm School of Economics: Supervisor and grader of numerous Masters' Theses, Faculty PhD Recruiting Committees, 2003-2006, PhD Student Recruiting Committee, 2005, Masters' Thesis Coordinator, 2004-2005

## EXTERNAL ENGAGEMENT

- Asian Development Bank speaker, November 2017
- University of Wollongong public lecture (September 2017): "The Google Diversity Memo: Science or Stereotyping?"
- ICGN academic session, 2017: "Lehman Sisters"
- First academic collaboration with CFA Institute on gender diversity in investment management initiative leading to the report https://www.cfainstitute.org/learning/future/Documents/gender\_diversity\_report.pdf
- The Norwegian Society of Financial Analysts, "New Research on Gender Differences in the Investment Profession" November, 2016
- Commonwealth Bank-Women in Risk Speaker, "Women in Leadership: the Superheroes of Tomorrow?", August, 2016
- Invited speaker ANU female leadership conference, "Women on Boards: the Superheroes of Tomorrow?" November 2015

- Invited speaker at ASEAN Women Entrepreneurs Network (AWEN), Hanoi, March 2015
- Macquarie Risk Day, "Myths and facts about female directors", March 13, 2015
- AGSM invited Research Session speaker, "Myths and facts about female directors", March 2015
- Corporate Governance at LSE, "Myths and facts about female directors", December 17, 2014
- UNSW Learn at lunch, September 2014
- Swift Institute presentations at SIBOS and board meeting, 2014
  - YouTube Video available at: https://www.youtube.com/watch?v=8hgC6vSw4uA&feature=player\_embedded
- University of Sydney Law School Governance Roundtable, September 13, 2013
- Hong Kong Monetary Authority, June 28, 2013
- Hong Kong Institute of Certified Public Accountants, June 27, 2013
- UTS Symposium on International Diversity on Boards, March 7, 2013
- International Women's Forum, Washington DC, February 21 2013
- SNS speaker, April 2012
- Distinguished speaker for the 3rnd Asian Investors' Corporate Governance Conference, October 2011
- Research Debate Speaker at LSE with Lucy Kellaway from the FT as my discussant, May 2011
- Presentation to BoardProfessionals (organization of Finnish directors), May 2011
- UDIA (Qld) Women in Development Boardroom Lunch participant, October 2010
- Speaker, UQ Business School CEO Summit, September 2009
- Committee member, SimCorp StrategyLab Risk Management Excellence Award 2009
- Plenary speaker, 2nd Women on Board's Conference, September 2009
- Invited speaker, Simcorp StrategyLab Book Launch, *Understanding the Financial Crisis*, August 2009
- Invited speaker at the Chartered Secretaries, Australia, Annual Corporate Update Conference, May 2009
- Panel member on Women in Finance, Australasian Banking and Finance Conference, 2007
- Team member of ECGI, ISS consortium analyzing the issue of "one-share, one-vote" for European Commission, responsible for empirical voting control survey and presentation to European Commission, 2006, 2007
- Speaker, UQ Business School Boardroom Briefing Series, September 2006
- Speaker program, Department of State, Public Affairs Section, Japan, February, 2006
- British Petroleum, Winter, 2005, short consulting project on governance

# PRESS MENTIONS (selected media mentions)

- Featured on NPR's Hidden Brain <u>https://www.npr.org/2018/09/18/649060336/researchers-explore-gender-disparities-in-the-art-world</u>
- Business Think article: <u>https://www.businessthink.unsw.edu.au/pages/why-should-paintings-by-female-artists-sell-for-less.aspx/</u>
- Blogs:
  - o https://promarket.org/author/renee\_adams/
  - o https://corpgov.law.harvard.edu/2018/08/14/director-skill-sets/
  - o <u>https://corpgov.law.harvard.edu/?s=renee+adams</u>
  - o https://www.law.ox.ac.uk/business-law-blog/blog/2016/09/women-finance

- <u>https://www.law.ox.ac.uk/business-law-blog/blog/2016/06/women-boards-superheroes-tomorrow</u>
- Risky business: why we shouldn't stereotype female board directors'' *The Conversation*, 3/12/2014.
  - http://theconversation.com/risky-business-why-we-shouldnt-stereotype-female-boarddirectors-32685 "
- Stereotypes of women and work leave academics out of the picture", The Conversation, 8/3/2014
- "Women on boards have no influence in performance" The Financial Standard. Online, 4/3/2014
- "Sorry, but there's no business case for gender quotas", The Conversation, 29 August 2012
- Research on women featured in Australian Financial Review, August 22, 2012
- Does gender matter in the boardroom? Evidence from mandatory new director appointments, Featured in Harvard Law School Corporate Governance Forum (January, 2012) http://blogs.law.harvard.edu/corpgov/2012/01/02/does-gender-matter-in-the-boardroom/
- **"Bank Board Structure and Performance: Evidence for Large Bank Holding Companies"**, Featured on Harvard Law School's Corporate Governance Forum (December, 2011): <u>http://blogs.law.harvard.edu/corpgov/2011/12/14/bank-board-structure-and-performance/</u>
- "Beyond the Glass Ceiling: Does Gender Matter?"
  - The Financial Times, May 29, 2011
  - Wall Street Journal Blog (<u>http://blogs.wsj.com/ideas-market/2012/02/27/personalities-of-female-business-leaders/?mod=WSJBlog</u>)
  - Podcast: <u>www.scienceofbetter.org/podcast</u> (the permanent link is at <u>http://www.scienceofbetter.org/podcast/adams.html</u>)
  - Featured in numerous articles in Sweden in 2012, e.g. http://www.va.se/kvinna/kvinnor-istyrelser-mer-riskbenagna--344838
- **"Who Directs the Fed?"** *The Independent*, May 23, 2011 <u>http://www.independent.co.uk/news/business/news/us-banks-are-too-powerful-over-federal-reserve-2287952.html</u>
- "Women in the Boardroom and their Impact on Governance and Performance"
  - Featured in print edition of the Economist, March 11, 2010
  - Served as evidence in a UK parliamentary hearing on the topic of "Women in the City" for which co-author Daniel Ferreira served as a witness (http://www.parliamentlive.tv/Main/Player.aspx?meetingId=4738)
  - Featured on Harvard Law School's Governance Blog in 2008 (http://blogs.law.harvard.edu/corpgov/)
  - Featured in UQ's 2009 Research Report
  - Financial Times (October 25, 2009):http://www.ft.com/cms/s/0/97f5e7a8-c186-11de-b86b-00144feab49a.html?nclick\_check=1, Financial Times (August 7, 2009): "Doubt cast on women in boardroom," (page 2) and "Keep this research away from the diversity dinosaurs," (page 16, Lombard column). (Also discussed in FT's management blog),
  - Also the subject of several Radio Interviews and featured, mentioned or discussed in Daily Telegraph, Daily Express, Boston Globe (with interview fragments), Australian Associated Press, Courier Mail, The Australian, Irish Herald, Scotland on Sunday, Board IQ, Management Issues (with interview fragments), Management Today, Human Resources Magazine, Press Trust of India, The New Zealand Herald, Berlingske Nyhedsmagasin, NK (Norway), Politiken (Denmark) (Kvinder i bestyrelsen skader forretningen, 11. Juli, 2007, <a href="http://politiken.dk/erhverv/article340838.ece">http://politiken.dk/erhverv/article340838.ece</a>), DN (Norway) (Mindre penger med flere kvinner, DN, 2. Juli, 2007) and and many others.

## CITIZENSHIP

• Dual German/American citizenship

# LANGUAGES

• Native English and German, Some French, Beginner's Turkish