



Oxford Financial Intermediation Theory Conference (OxFIT)

28-29 August 2018

Saïd Business School, University of Oxford
Organised by Alan Morrison and Joel Shapiro

We thank the FAME group and the Saïd Business School for sponsoring this conference.

Tuesday 28 August

- 09:15 - 09:45 **Registration and coffee**
Clubroom
- 09:45 - 10:30 **Brett Green** (University of California, Berkeley)
Securitization, ratings, and credit supply (joint with Brendan Daley and Victoria Vanasco)
Discussant: **Alessio Piccolo** (University of Oxford)
- 10:30 - 11:15 **Will Cong** (University of Chicago)
Persuasion in relationship finance (joint with Ehsan Azarmsa)
Discussant: **Martin Oehmke** (London School of Economics)
- 11:15 - 12:00 **Katrin Tinn** (Imperial College Business School)
Blockchain and the future of optimal financing contracts
Discussant: **Peter Zimmerman** (Saïd Business School, Oxford)
- 12:00 - 13:30 **Lunch**
Dining room
- 13:30 - 14:45 KEYNOTE SPEECH
Marco Pagano (University of Naples Federico II)
Advertising arbitrage (joint with Sergei Kovbasyuk)
Discussant: **Joel Shapiro** (Saïd Business School, Oxford)
- 14:45 - 15:30 **Anatoli Segura** (Bank of Italy)
Bank resolution and public backstop in an asymmetric banking union (joint with Sergio Vicente)
Discussant: **Ansgar Walther** (Imperial College London)
- 15:30 - 16:00 **Coffee break**
Clubroom
- 16:00 - 16:45 **Gregory Phelan** (Williams College)
Cournot fire sales (joint with Thomas Eisenbach)
Discussant: **John Kuong** (INSEAD)



16:45 - 17:30 **Robin Döttling** (University of Amsterdam)
Bank capital regulation in a zero interest environment
Discussant: **Frederic Malherbe** (University College London)

19:00 **Drinks and Dinner at Somerville College**
Limited to those on programme and those on selection committee

Wednesday 29 August

09:00 - 09:30 **Registration and coffee**
Clubroom

09:30 - 10:15 **Denis Gromb** (HEC Paris)
Financial restructuring and the resolution of banks (joint with Jean-Edouard Colliard)
Discussant: **Alan Morrison** (Saïd Business School, Oxford)

10:15 - 11:00 **Agnese Leonello** (ECB)
The interdependence of bank capital and liquidity (joint with Elena Carletti and Itay Goldstein)
Discussant: **Toni Ahnert** (Bank of Canada)

11:00 - 11:30 **Coffee break**
Clubroom

11:30 - 12:15 **Naveen Gondhi** (INSEAD)
Feedback effect and investor information acquisition: implications for agency problems (joint with Jesse Davis)
Discussant: **Jan Starmans** (Stockholm School of Economics)

12:15 - 13:00 **Victoria Vanasco** (Stanford)
Strategic complexity (joint with Vladimir Asriyan and Dana Foarta)
Discussant: **Deeksha Gupta** (Carnegie Mellon)

13:00 - 14:00 **Lunch** (limited to those who have signed up)
outside Lecture Theatre VI

We thank the programme committee for its time in evaluating the submissions. The programme committee consisted of the organisers and:

Denis Gromb (HEC Paris), Brett Green (University of California – Berkeley), Oren Sussman (Saïd Business School, Oxford), Elena Carletti (Bocconi University), Dimitrios Tsomocos (Saïd Business School, Oxford), Wolf Wagner (Tilburg University), Frederic Malherbe (University College London), Jason Donaldson (Washington University in St. Louis), Thomas Eisenbach (New York Fed), Hongda Zhong (London School of Economics), Gyongyi Loranth (Universität Wien), Max Bruche (Humboldt University), Thomas Noe, (Saïd Business School, Oxford), Jing Zeng (Frankfurt School of Finance and Management), Kebin Ma (Warwick University), Ansgar Walther (Imperial College London), Peter Zimmerman (Saïd Business School, Oxford), Alessio Piccolo (University of Oxford)