Monday 22 August

09:15 - 09:45  Registration and coffee  
Clubroom

09:45 - 10:30  Todd Keister (Rutgers University)  
*Banking panics and delayed responses* (with Yuliyan Mitkov)  
Discussant: Joel Shapiro (Oxford)

10:30 - 11:15  Bogdan Stacescu (BI Norwegian Business School)  
*Collateral versus informed screening during banking relationships* (with Artashes Karapetyan)  
Discussant: Peter Zimmerman (Oxford)

11:15 - 12:00  Matteo Crosignani (New York University)  
*Why are banks not recapitalized during crises?*  
Discussant: Wolf Wagner (Erasmus University)

12:00 - 13:15  Lunch  
Dining room

13:15 - 14:30  KEYNOTE SPEECH  
Patrick Bolton (Columbia University)  
*Savings gluts and financial fragility* (with Tano Santos and Jose Scheinkman)  
Discussant: Alan Morrison (Oxford)

14:30 - 15:15  Saki Bigio (UCLA)  
*A theory of bank balance sheets* (with Pierre-Olivier Weill)  
Discussant: Zhaohui Chen (University of Virginia)

15:15 - 15:35  Coffee break  
Clubroom

15:35 - 16:20  Chong Huang (University of California Irvine)  
*Credit rating inflation and firms’ investments* (with Itay Goldstein)  
Discussant: Michael Lee (NY Fed)

16:20 - 17:05  Yao Zeng (Washington)  
*A dynamic theory of mutual fund runs and liquidity management*  
Discussant: Thomas Eisenbach (NY Fed)
17:05 - 17:50  Daniel Quigley (Oxford)  
Crowding out disclosure: amplification and stress test design (with Ansgar Walther)  
Discussant: Alessio Piccolo (Oxford)

19:00  
Drinks and Dinner at Somerville College  
Limited to those on programme and those on selection committee

Tuesday 23 August

09:00 - 09:30  
Registration and coffee  
Clubroom

09:30 - 10:15  
Richard Lowery (University of Texas - Austin)  
Collusion in markets with syndication  
Discussant: Lucy White (Boston University)

10:15 - 11:00  
Cecilia Parlatore (New York University)  
Collateralizing Liquidity  
Discussant: Denis Gromb (HEC Paris)

11:00 - 11:30  
Coffee break  
Clubroom

11:30 - 12:15  
Regis Breton (Banque de France)  
Interbank market and central bank policy (with Jung-Hyun Ahn, Vincent Bignon and Antoine Martin)  
Discussant: Eva Schliephake (University of Bonn)

12:15 - 13:00  
Yuliyan Mitkov (Rutgers)  
Inequality and financial fragility  
Discussant: Tianxi Wang (University of Essex)

13:00 - 14:00  
Lunch (limited to those who have signed up)  
Dining room

We thank the programme committee for its time in evaluating the submissions.  
The programme committee consisted of the organisers and:

Todd Keister (Rutgers), Richard Lowery (U. Texas – Austin), Elena Carletti (Bocconi), Gyongyi Loranth (U. Vienna), Frederic Malherbe (LBS), Thomas Noe (Oxford), David Skeie (Texas A&M), Günter Strobl (Frankfurt School of Finance & Management), Matthieu Bouvard (McGill), John Thanassoulis (Warwick), Oren Sussman (Oxford), Wolf Wagner (Tilburg), Max Bruche (Cass), Ansgar Walther (Warwick), Peter Zimmerman (Oxford), Alessio Piccolo (Oxford)