

For immediate release: 18 March 2008

Press Release

Appointment of new Professor at Oxford University Centre for Business Taxation announced

Saïd Business School

Today the Oxford University Centre for Business Taxation at the Saïd Business School announced that Professor Clemens Fuest has been appointed as Research Director. He will take up his post on 1st October 2008. He is currently one of the Centre's International Research Fellows.

The appointment of a second Professor of Business Taxation is key to the Centre's continued growth. Professor Fuest's presence at the Centre will provide dynamic leadership in research for the Centre's growing body of research fellows, who will number eight in October.

Professor Michael Devereux, Director of the Centre commented: 'I am delighted that Clemens Fuest will be joining the Centre. As one of the leading young economists in Europe, and more generally as one of leading thinkers in the field of taxation, he brings both a remarkable research output and authority in contributions to tax policy.'

Professor Fuest commented: 'The Centre for Business Taxation is already Europe's leading institution for research into business taxation. With its interdisciplinary and international team, it offers a unique environment for research and policy debate. I am very enthusiastic to join this team and to contribute to the Centre's development and success.'

Clemens Fuest is one of the leading economists in Europe working in the field of taxation. He completed his *Habilitation* at the University of Munich in 2000, and in 2001 was appointed to the Chair of Public Economics at the University of Cologne. He has published widely in the world's leading economic journals in the past seven years, and his work is widely cited. The German daily business newspaper, *Handelsblatt*, ranked him among the top 6 economists under the age of 40 in Germany by international publications. In addition to his academic work, Professor Fuest is Chairman of the Scientific Advisory Board of the German Federal Ministry of Finance.

To speak with Clemens Fuest, Michael Devereux or for further information, please contact the Saïd Business School Press Office:

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Notes to Editors

1 About the Oxford University Centre for Business Taxation

The Oxford University Centre for Business Taxation is an independent research centre which aims to promote effective policies for the taxation of business. The Centre undertakes and publishes multidisciplinary research into the aims, practice and consequences of taxes which affect business. Although it engages in debate on specific policy issues, the main focus of the Centre's research is on long-term, fundamental issues in business taxation. Its findings are based on rigorous analysis, detailed empirical evidence and in-depth institutional knowledge. The Centre provides analysis independent of government, political party or any other vested interest. The Centre has no corporate views: publications of the Centre are the responsibility of named authors. The Centre is not a consultancy: it reserves the right to publish the results of its research.

The Centre was established in November 2005 and was initially funded by a donation to the University by the Hundred Group, but is now additionally supported by grants from the Economic and Social Research Council (ESRC) and the European Commission. The Advisory Board of the Centre is chaired by Sir Derek Morris, Provost of Oriel College. For more information on the Centre see <http://www.sbs.ox.ac.uk/tax>

2 About Saïd Business School

Established in 1996 the Saïd Business School is one of Europe's youngest and most entrepreneurial business schools with a reputation for innovative business education. An integral part of Oxford University, the School embodies the academic rigour and forward thinking that has made Oxford a world leader in education. The School has an established reputation for research in a wide range of areas, including finance and accounting, organisational analysis, international management, strategy and operations management. The school is dedicated to developing a new generation of business leaders and entrepreneurs and conducting research not only into the nature of business, but the connections between business and the wider world. In the *Financial Times* ranking of MBA programmes (Jan 08), Saïd is ranked 19th in the world. This achievement follows the School's success in HM Treasury's 2005 ranking of the top 50 MBA programmes in the world, where it finished number one out of all the UK business schools. In the university league table published by *The Guardian* (May 2007), Saïd ranked first of all UK universities for undergraduate business. The University of Oxford also ranked top for business studies in *The Times* report published in August 2007. For more information, see www.sbs.ox.ac.uk.

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